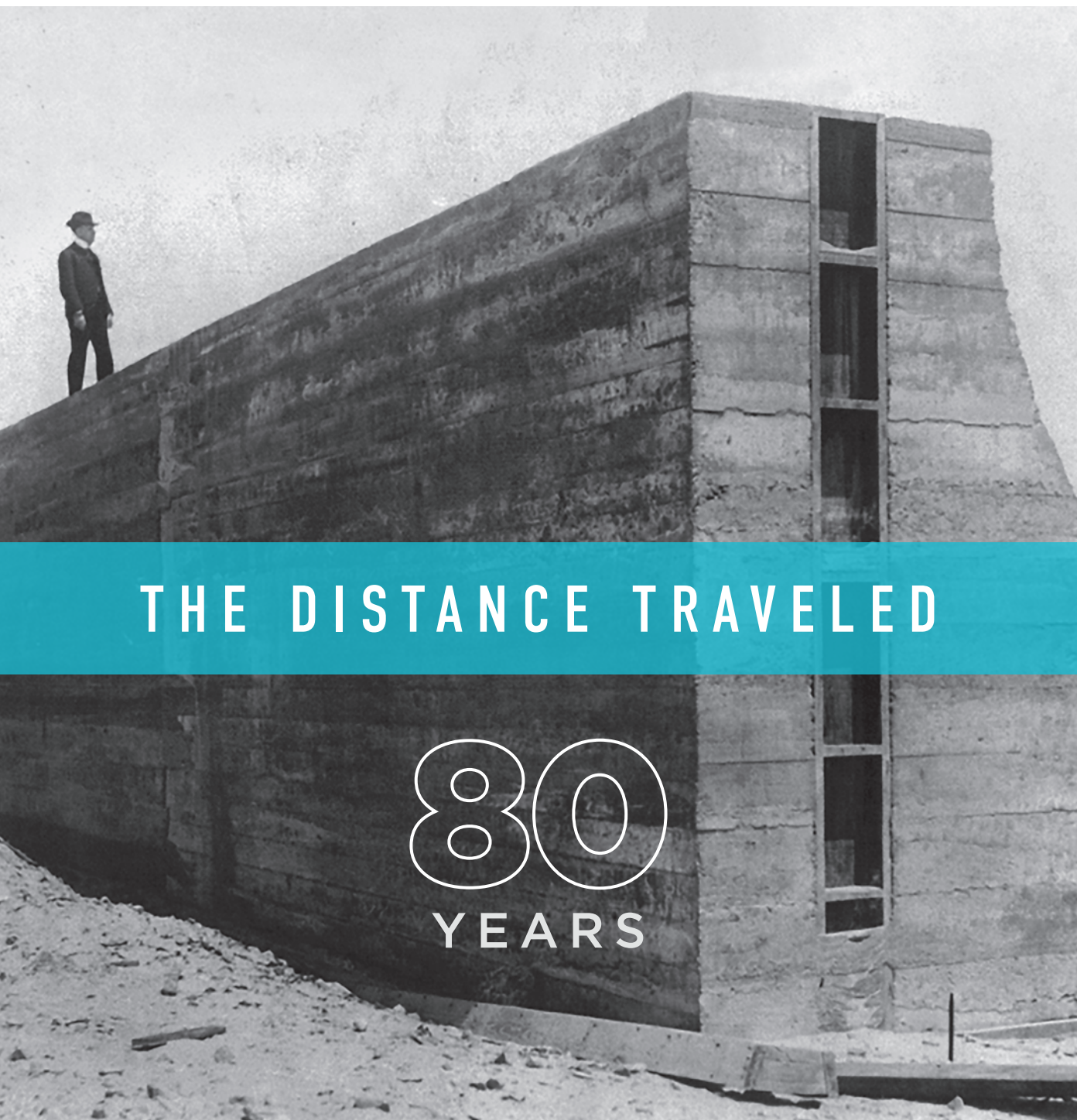


BIENNIAL REPORT

2022-2023

 MOODY
FOUNDATION



THE DISTANCE TRAVELED

80
YEARS



2022-2023 BIENNIAL REPORT

As we celebrate the Moody Foundation's 80th anniversary in this report, we reflect on the incredible distance we have traveled and the profound impact we have made with our communities across the vast expanse of the Lone Star State.

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OUR MISSION

Empowering
Texas communities
to thrive and prosper

OUR VISION

Building a bigger,
better future
for Texans

IN LOVING MEMORY OF **ROBERT L. “BOBBY” MOODY**

His legacy continues in our community and at our Foundation.



“My father loved his family and he loved Galveston, working tirelessly, mostly behind the scenes, to make certain both were taken care of. He loved the island so much I would tell others that my father had five children — with the fifth being Galveston — and he loved us all.”

ROSS MOODY

“My father’s hometown of Galveston would look very different had he not brought his ideas to fruition.”

FRANCES MOODY-DAHLBERG

DEDICATION TO ROBERT LEE MOODY, SR.

July 28, 1935 - November 7, 2023

Robert L. Moody, Sr., 88, nationally recognized businessman, philanthropist and patriarch of the Moody family, passed away on November 7, 2023, at his home in Galveston. “Bobby,” as he was affectionately known by so many, shepherded the Moody family’s insurance, banking and hospitality businesses in Texas with immense success for over 60 years.

Grandson of renowned financier and entrepreneur W.L. Moody, Jr., Bobby was gifted with the Moody business acumen and foresight. He soon followed in his grandfather’s footsteps, and in 1956 founded National Western Life Insurance Company. In 1960, Bobby joined the American National Board of Directors, becoming Chairman of the Board in 1980 and President in 1996. As the grandson of the company’s founder, he helped build American National into a leader in the insurance industry, providing a sense of financial security for millions of Americans.

Bobby’s impact extended far beyond business thanks to his generous philanthropic efforts in Galveston and beyond, including the establishment of Moody Neurorehabilitation, formerly the Transitional Learning Center, for the rehabilitation of brain trauma patients. In 1992, to sustain and develop the economic health of his beloved hometown of Galveston, Bobby spearheaded the construction of Moody Gardens.

He was often described as having a visionary spirit and deep empathy for others, coupled with a relentless perseverance in matters important to him. Bobby was known to be incredibly equitable, always treating those with whom he worked and interacted with great dignity and respect. Colleagues throughout Bobby’s career remember his fairness and eagerness to both teach and learn.

In addition to his home city and businesses, family was always Bobby’s top priority. His children remember how effortlessly he balanced work and family throughout his long career. Memories of family members include Saturday morning baseball games with all the neighborhood children—with Bobby always acting as coach, pitcher and umpire. Travel was also an important way for the Moody family to spend time together. Bobby and his late wife, Ann, traveled often with their children in tow, creating lifelong memories from Florida to New York.



As we celebrate our 80th anniversary, let us not only look back on the distance we have traveled but also look forward to the path ahead.



FRANCES MOODY-DAHLBERG



LETTERS FROM OUR TRUSTEES

FROM THE CHAIRMAN

DEAR FRIENDS AND COLLEAGUES,

In 2022, we marked the 80th anniversary of the Moody Foundation. Our journey has been guided by a deep commitment to the people of Texas and a vision of positive change. I am filled with profound gratitude and reflection.

Over these eight decades, we have witnessed the transformative power of philanthropy in action. We have seen lives transformed through education, communities revitalized through green spaces, and the arts flourish as a reflection of our rich culture. We have partnered with incredible organizations and individuals who share our mission and vision, and together, we have made a meaningful impact.

But our work is far from over. As we look ahead, we see new challenges and opportunities on the horizon. The world – and Texas – is changing rapidly. The Moody Foundation is committed to adapting to the ever-changing needs of our communities and to continue to serve as a beacon of hope and support for those in need.

I want to express my heartfelt gratitude to our partners, supporters and the dedicated individuals who have been part of this incredible journey. Your unwavering commitment has been instrumental in our success.

As we celebrate our 80th anniversary, let us not only look back on the distance we have traveled but also look forward to the path ahead. Together, we can continue to make a difference, and I am excited to see where the next chapters of our journey will take us.

Sincerely,

Frances Moody-Dahlberg

CHAIRMAN



Our path from Galveston to a statewide presence has been a remarkable one, marked by a steadfast commitment to improving the lives of Texans.



ROSS MOODY



FROM THE VICE PRESIDENT

DEAR FRIENDS AND COLLEAGUES,

As we reflect on 80 years of the Moody Foundation's journey, the theme of "Distance Traveled" holds special significance. Our path from Galveston to a statewide presence has been a remarkable one, marked by a steadfast commitment to improving the lives of Texans.

Education, health, green spaces, social services, arts and more – these areas have been the canvas upon which we have painted our vision of a better Texas. We have seen the impact of our investments in the lives of individuals and communities, and it has been a privilege to be part of this transformative journey.

In 2023 we announced our largest pledge to date: committing \$1 billion for Texas education over a 20-year period. This unparalleled commitment promises to fuel a new generation who will continue to carry forward our vision of a better, brighter future for Texas.

One of the most rewarding aspects of our work has been the partnerships we have cultivated. The shared dedication to our mission has been a source of inspiration and strength. We know that by collaborating together, we can achieve far more than we ever could alone. I have particularly enjoyed working alongside my fellow trustees and staff, whose dedication and expertise have been instrumental in our collective achievements.

As we look ahead, we see immense potential for continued growth and impact. Our journey is far from over, and we are excited to embark on the next chapter. Together, we have made a difference, and together, we will continue to make Texas an even better place for all.

Sincerely,

Ross Moody

VICE PRESIDENT



The heart of our mission has always been to empower individuals and communities, and I am proud of the impact we have made.



ELIZABETH MOODY



FROM THE SECRETARY & TREASURER

DEAR FRIENDS AND COLLEAGUES,

Eighty years is a significant milestone, and as we celebrate this anniversary of the Moody Foundation, I am reminded of the extraordinary journey we have undertaken. From our origins in Galveston, we have grown to become a driving force for positive change across the entire state of Texas.

The heart of our mission has always been to empower individuals and communities, and I am proud of the impact we have made. Our commitment to collaboration and partnership has been a hallmark of our success. Together with our dedicated trustees, staff and partners, we have been able to tackle complex challenges and create lasting solutions. We believe in the power of working together to achieve our shared goals.

As we look to the future, we are inspired by the potential for even greater impact. We remain committed to innovation, adaptability and a steadfast focus on the needs of our communities.

I extend my deepest appreciation to all those who have been part of this incredible journey. Your support and dedication have been instrumental in our accomplishments, and we are excited to continue making a difference in the lives of Texans for generations to come.

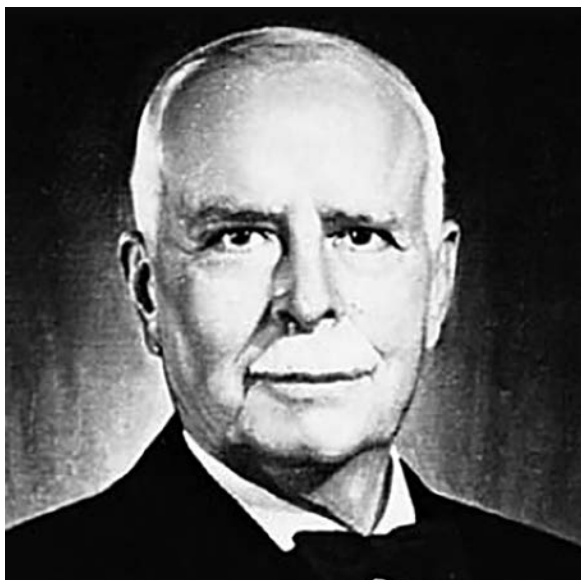
Sincerely,

Elizabeth Moody

SECRETARY & TREASURER

THE MOODY FOUNDATION

THE FOUNDERS



William Lewis Moody, Jr.



Libbie Rice Shearn Moody

The Moody Foundation was established in 1942 by William Lewis (W.L.) Moody, Jr. and Libbie Rice Shearn Moody. The Moodys were prosperous, and their enterprises flourished on Galveston Island. Their commercial interests included banks, newspapers, cotton, ranches, hotels and insurance. Over the years, their efforts continued to expand across Texas, helping to shape their vision for the Foundation's everlasting commitment to present and future generations of Texans.

After W.L. Moody, Jr. passed away in 1954, his oldest daughter, Mary Elizabeth Moody Northen, took over at the Foundation. Serving for more than 30 years, she was instrumental in the historical restoration movement in Galveston in the 1970s and focused on improving colleges and universities across Texas. Upon her death in 1986, Robert L. Moody, grandson to W.L. Moody, Jr., landed at the helm of the Foundation as the chairman.

Robert followed in his predecessors' footsteps with his commitment and tenacity. He was able to build on their strengths and strategies as a dedicated trustee, savvy financial strategist and creative thinker for the Foundation. Robert's deep-rooted commitment to his Galveston community led to the creation of Moody Gardens and the Moody Neurorehabilitation Institute, boosting economic prosperity and providing much-needed services for his hometown.

Robert L. Moody served on the board for more than 50 years and retired in December 2015. He passed away on November 7, 2023, at his home in Galveston. The momentum at the Moody Foundation continues with Frances Moody-Dahlberg as Chairman, Ross Moody as Vice President, and Elizabeth Moody as Secretary and Treasurer.

For over eight decades, the philanthropic heritage of the Moody family has been at the forefront of the Foundation. A charitable spirit passes from generation to generation, growing stronger over time.

With a vastly changing Texas, the latest generation of trustees values and celebrates the unique experiences and diverse backgrounds of all Texans, recognizing areas of greatest need. Their fresh perspective further expands the Foundation's mission to reach more corners of the state, from helping to bridge the digital divide in West Texas to expanding quality healthcare services in rural communities. Under their leadership and guidance, transformative gifts to the arts, education, environment, healthcare and social services continue to improve the lives and build a better future for Texans.

All the Moody Foundation grants – large and small – express a sense of coming together as a community, honoring the diversity and uplifting the hopeful spirit that is Texas.

The legacy of the Moody Foundation continues as new generations build on the solid foundation of the past.

The organization remains true to its mission and vision while finding new and innovative ways to better our communities. The Moody Foundation is governed by a board of three trustees charged with acting on all grant requests, determining operating and investment policies and acting on all business matters. The trustees receive the support of a loyal, knowledgeable staff and grants team, many of whom have worked for the Foundation for several decades.



Moody Building, Galveston, Texas



STAFF

GRANTS AND PROGRAMS

Elizabeth Moody
Senior Vice President,
Grants, and Chief
Communications Officer

Bernice Torregrossa
Vice President,
Grants Officer

Emily Greer
Vice President,
Grants Officer

Kristina Whitcomb
Vice President,
Grants Officer

Courtney Rogers
Vice President, Education

Angela Blair
Director, Education

Erika Van LANDINGHAM
Grants Records Supervisor

ADMINISTRATION

Frances Moody-Dahlberg
CEO and President

Chris Lamm
Senior Vice President,
Chief Operating Officer

Patsy Moeskau
Executive Group Assistant

John Kirwin
IT Systems Administrator

Kathy Buchanan
Receptionist and Office
Assistant

FINANCIAL

Garrik Addison
Senior Vice President,
Chief Financial Officer

TRUSTEES

Frances Moody-Dahlberg
Chairman

Ross R. Moody
Vice President

Elizabeth Moody
Secretary and Treasurer



From left to right, top to bottom: Courtney Rogers, John Kirwin, Angela Blair, Patsy Moeskau, Kristina Whitcomb, Bernice Torregrossa, Kathy Buchanan, Emily Greer, Garrik Addison, Elizabeth Moody, Frances Moody-Dahlberg, Chris Lamm

THE MOODY FOUNDATION

MEET THE TRUSTEES



Frances Moody-Dahlberg

Chairman

Frances “Francie” Moody-Dahlberg, CEO and President since 1998, oversees the Foundation’s activities throughout the state.

A graduate of Southern Methodist University, Francie has strong interests in women’s and children’s issues and the arts. She has championed the Foundation’s philanthropy in these areas with signature grants to Children’s Medical Foundation, Dallas CASA, a number of child welfare, early childhood and educational programs as well as Moody Performance Hall and Moody Fund for the Arts. She serves as a trustee of SMU and is on the boards of the AT&T Performing Arts Center, Moody Neurorehabilitation Institute and Moody Endowment and the advisory board of Crystal Charity Ball.



Ross R. Moody

Vice President

Ross Moody began serving as a Moody Foundation trustee in 1986. He graduated from the University of Texas at Austin with a BBA in Finance and earned an MBA from Harvard University. Ross is currently the Chairman and CEO of National Western Life Group, where he also served as President and COO from 1992–2016. Ross serves on the board of directors of Moody NeuroRehabilitation, the Moody Endowment and the National Advisory Council for the Moody College of Communication at the University of Texas at Austin.

Ross has a deep appreciation for education and community. He led the Foundation in the creation of the Generation Moody Education Initiative and the M-Pact Fund, as well as major public space initiatives in Austin via investments in the Pease Park Conservancy, Waller Creek Conservancy and the Moody Center.



Elizabeth Moody

Secretary and Treasurer

Elle was appointed to the Moody Foundation's Board of Trustees in 2015. She was named the Foundation's Senior Vice President of Grants and Chief Communications Officer in 2023. Elle is a graduate of Rice University and holds a Master's degree in Visual Art Administration from New York University. Prior to the Moody Foundation, Elle was a Senior Account Director at the global communications firm Sutton, where she led international media strategies for a diverse roster of clients in the cultural sector.

Elle leverages her diverse background in arts and culture to guide the foundation's investments across Texas. She has advocated for projects ranging from the Blanton Museum of Art in Austin to the Galveston Arts Center. Elle currently serves on the Rice University Board of Trustees, the Advisory Board for the Moody Center for the Arts at Rice University, Ballroom Marfa, the National Leadership Board for the Blanton Museum of Art, and the Moody College of Communication Advisory Council at The University of Texas at Austin.

THE M-PACT PLEDGE

In a historic move, the Moody Foundation announced in 2024 its commitment of \$1 billion for Texas education over a 20-year period.

The Foundation's pledge marks one of the largest grant commitments ever made by a private foundation in Texas and is set to reshape the future of education across the state.

Titled the "M-Pact" fund, the initiative reflects the trustees' vision of a mutual promise and partnership between the Foundation and its grantees to support student success. With benefits extending beyond grant funding, the M-Pact Fund will cultivate a comprehensive network of grantees who are fueling student success.

Through an open Request for Proposals, the Foundation will distribute approximately \$20 million annually to education institutions and qualified nonprofits whose work aligns with our strategic priorities of Early Learning and Postsecondary Success. The Moody Foundation's 2024 open RFP process will be carried out in two funding cycles.

Under this groundbreaking initiative, the Foundation will also support public colleges and universities in Texas through endowments that will be announced at a later date. These endowments are intended to bolster long-term student success and health.

The M-Pact Fund will be complemented by annual regional giving through the Foundation's traditional grant application process, allowing for continued support of organizations whose work falls outside of the Fund's strategic pillars.

For more on the key dates, eligibility, FAQs and additional details, please visit moodyf.org/education-mpact-fund or email education@moodyf.org.

FUELING STUDENT SUCCESS IN AREAS OF DEEPEST IMPACT AND GREATEST NEED.



The University of Texas Austin



The Moody Foundation is making an unparalleled commitment to the future of Texas by investing in education. Our goal is to fuel student success in areas of deepest impact and greatest need, while providing the opportunity for every Texan to access a high-quality education. Our commitment encompasses a comprehensive approach to the Foundation's education grantmaking to support students from cradle to career and help them overcome barriers along the way. We believe the classroom is a launching point for positive change and hope this promise fuels a new generation who will continue to carry forward our vision of a bigger, brighter future for all Texans.



Ross Moody, Moody Foundation Trustee

DISTANCE WE'VE TRAVELED

80 YEARS OF IMPACT **ACROSS TEXAS**

Over the past 80 years, the Moody Foundation has made significant contributions to philanthropy.



Moody Gardens



The University of Texas Austin

Throughout our history, we have focused on improving the lives of people in Texas and beyond through charitable initiatives. The Foundation has played a pivotal role in supporting education, healthcare, the arts and various community development projects.

One of the Foundation's key areas of impact has been in education. The Moody Foundation has provided substantial funding to educational institutions, scholarships and programs, helping to create opportunities for students of all ages. This support has included investments in K-12 education, higher education and vocational training, making quality education more accessible to individuals and communities. The Foundation's latest student-related initiative is the Education M-Pact Fund, an annual grantmaking process and a key component of our historic commitment of \$1 billion for Texas education over 20 years.

In addition to our commitment to education, the Moody Foundation has been instrumental in advancing healthcare initiatives and medical research. We have contributed to the construction and expansion of medical facilities, funded research efforts to combat diseases and supported healthcare organizations that provide vital services to those in need. Furthermore, the Foundation has made significant contributions to the arts, cultural institutions and community development projects, enriching the cultural fabric of Texas and enhancing the quality of life for its residents. Over the past eight decades, the Moody Foundation has demonstrated a deep commitment to philanthropy, leaving a lasting legacy in Texas and a positive impact on critical facets of society.



Moody Neurorehabilitation Institute



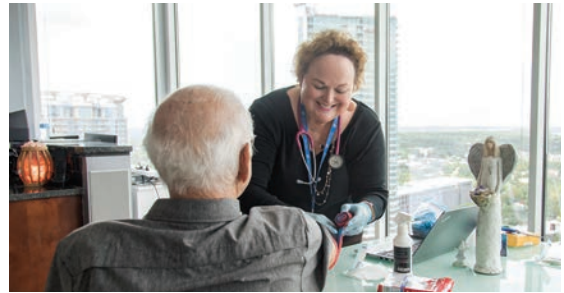
Moody Gardens

EXPANDING HORIZONS

The Moody Foundation will always focus on the needs of Galveston, but as our giving grew beyond our hometown, so did our aspirations. We recognized that the challenges faced by Texans were not confined to one city or region but spanned the entire state. Our commitment to making a difference became our compass, guiding us as we expanded our reach to benefit communities far and wide. The journey was not without its challenges, but our determination and the unwavering support of our supporters and partners propelled us forward.



The University of Texas Austin



Hospice Austin

Education

Education has always been at the core of our mission. We firmly believe that it is the key to empowering individuals and communities. Over the decades, we have invested significantly in education across Texas, including through the Moody Scholars program, Generation Moody Education Initiative, the Moody Early Childhood Center, The University of Texas at Austin, Rice University, Southern Methodist University and our new M-Pact Fund. From supporting scholarships for deserving students to funding innovative programs in schools, we have paved the way for countless Texans to access quality education. The distance we have traveled in the realm of education is a testament to our dedication to building a brighter future for the people throughout Texas.

Health

Good health is the foundation of a thriving community. The Moody Foundation has not only embraced this truth but has actively contributed to the health and well-being of Texans. We have supported healthcare facilities, medical research and initiatives that tackle pressing health challenges with Parkland Hospital, Moody Neurorehabilitation Institute, Hospice Austin and many more institutions. The journey toward better health outcomes for all Texans continues, fueled by our commitment to a healthier and happier future.



Moody Amphitheater at Waterloo Greenway Conservancy



Austin Child Guidance Center

Green Spaces

Green spaces are a refuge for the soul. The Moody Foundation has invested in the creation and preservation of parks, gardens and natural spaces from the Moody Amphitheatre at Waterloo Greenway to Barton Springs Conservancy, providing opportunities for recreation, relaxation and a connection to nature. Our commitment to bringing the serenity of green spaces closer to communities has allowed us to bridge the gap between urban and natural landscapes.

Social Services

Texans face various hardships, and the Moody Foundation has been there to provide a safety net for organizations like Austin Child Guidance Center, Achilles International Inc and Boys & Girls Clubs across Texas. We have supported organizations that offer vital social services like housing assistance and food security programs. The distance we have traveled in this area mirrors our commitment to ensuring that no Texan is left behind.



Blanton Museum Moody Patio

Arts

Art and culture enrich our lives and bind communities together. The Moody Foundation has been a steadfast supporter of the arts, funding museums, cultural institutions and artists across Texas, including the Blanton Museum at The University of Texas at Austin, Galveston Arts Center and the Moody Center for the Arts at Rice University. Our journey in the realm of arts and culture has not only celebrated the diverse expressions of our state but has also helped preserve our heritage for generations to come.



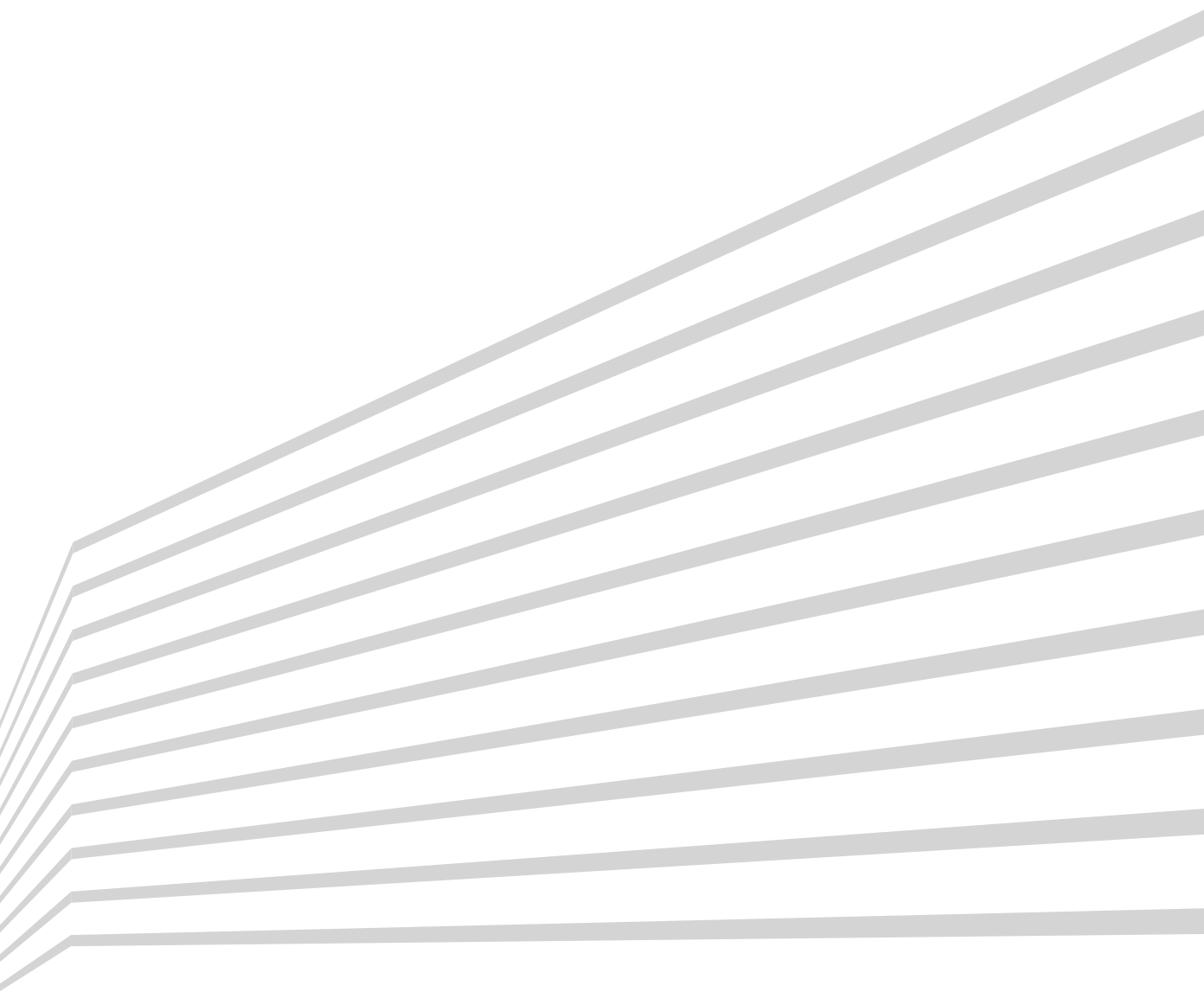
THE ROAD AHEAD

As we reflect on the distance we have traveled, we are filled with gratitude for the opportunity to serve the people of Texas. However, our journey is far from over. The challenges facing our state continue to evolve, and we remain committed to adapting and innovating to meet them head-on.

We will also remain steadfast in our belief that collaborative partnerships are the key to creating lasting change. With our partners, we will bridge the distance between challenges and solutions, turning dreams into reality.

Looking into the future, we are excited to continue this journey together, working to address the evolving needs of Texas. The road ahead may be long, but with dedication, collaboration and a shared vision, we are confident that we can make an even greater difference in the lives of Texans today and for generations to come.

2022-2023 GRANTS



THE MOODY FOUNDATION AT A GLANCE

5,130

GRANTS TO DATE

\$2.4 BILLION

AWARDED TO DATE

\$25 MILLION

AWARDED IN MOODY SCHOLARSHIPS
TO OVER 6,360 STUDENTS

2022 GRANTS

African American Youth Harvest Foundation

AUSTIN

Assistance with Mental Health Counseling and Services

\$75,000

After8ToEducate

DALLAS

Assistance with Operation 24/7 at the Drop-in Center

\$215,000

Aid The Silent

SAN ANTONIO

Assistance with Deaf Children & Teenage Development Center

\$75,000

Alliance In Reconstructive Surgery

DALLAS

Assistance with Supporting 12 Months of Patient Services and Address Racial Inequality in Texas

\$25,000

Alvin South Coast Ministries, Inc.

ALVIN

Assistance with Replacement, Repair and Upgrade

\$46,000

Alzheimers Alliance of Northeast Texas, Inc.

TYLER

Assistance with Day Club

\$50,000

American Airpower Heritage Museum (AAHM)

DALLAS

Assistance with National Aviation Education Center (NAEC) Home Front Experience

\$45,000

Andrews Center/Treatment and Learning Center (TLC)

TYLER

Assistance with Rural Public Schools Intensive Autism Training Program

\$30,000

Ann Richards School Foundation

AUSTIN

Assistance with Austin Wellness Program

\$30,000

Any Baby Can of Austin, Inc.

AUSTIN

Assistance with Children's Hearing Aid Texas (CHAT)

\$45,000

Arc Of Texas

AUSTIN

Assistance with Partners in Disability Leadership Alumni Engagement

\$100,000

Arc of the Capital Area

AUSTIN

Assistance with Arts and Education Program Expansion

\$35,000

Ark House Foundation**RICHARDSON**

Assistance with Ark House

\$10,000**Arlington Life Shelter****ARLINGTON**

Assistance with The Road Home

\$38,850**Armed Services YMCA of El Paso****EL PASO**

Assistance with Junior Enlisted Family Center

\$25,000**Assistance League of Austin****AUSTIN**

Assistance with Project Impact

\$25,000**Austin Center For Grief & Loss****AUSTIN**

Assistance with Helping the Grieving to Heal

\$25,000**Austin Child Guidance Center****AUSTIN**

Assistance with Clinical Capacity Expansion

\$25,000**Austin Community College Foundation****AUSTIN**

Assistance with Honors Scholars Scholarship Fund

\$25,000**Austin Community Foundation for The Capital Area****AUSTIN**

Assistance with Austin Marathon Gives

\$260,000**Austin Disaster Relief Network, Inc.****AUSTIN**

Assistance with training and equipping 10 coastal or nearby cities in disaster readiness, response and recovery through ADRN's National Training Academy 4-Day Intensive Course

\$25,000**Austin Lyric Opera****AUSTIN**

Assistance with Opera ATX presents "Bella Noche de Música" at the Moody Amphitheater at Waterloo Greenway

\$75,000**Austin Theatre Alliance****AUSTIN**

Assistance with Paramount Education Programming in FY 2022-23

\$25,000**Austin YMBL Sunshine Camp****AUSTIN**

Assistance with It Takes a Village: ASC Family Programming

\$50,000**Autism Society Of America, Inc.****AUSTIN**

Assistance with Spanish Autism Resource Website

\$20,000**Ballroom Cultural Arts Foundation****MARFA**

Assistance with D.R.E.A.M = A Way to AFRAM

\$30,500**Beaumont Community Players****BEAUMONT**

Assistance with KIDmunity 2022

\$11,200

Behind Every Door

DALLAS

Assistance with Cedar Crest Community Center - Providing Education, Mental Health and Physical Health Programs for Low-Income, At-Risk Children in Oak Cliff

\$260,000

Better Parks For Galveston

GALVESTON

Assistance with Lasker Pool Shade Structure

\$50,000

Big Brothers Big Sisters Of Central Texas, Inc.

AUSTIN

Assistance with Big Futures One-to-One Mentoring Program for At-Risk Youth (age 18-25) Transitioning to Young Adulthood in Central Texas

\$75,000

BiG Heroes, Inc.

BROWNSVILLE

Assistance with Increasing the Equity of South Texas Adults with Disabilities

\$123,214

Big Thought

DALLAS

Assistance with Thriving Minds After School and Summer Programs

\$250,000

Black Fret

AUSTIN

Assistance with Capacity Building - Communications & Marketing Manager

\$50,000

Black Heart Association

GRAND PRAIRIE

Assistance with A Vehicle for Change: Improving Heart Health in North Texas Communities through Mobile Healthcare Services

\$25,000

Bold Idea, Inc.

DALLAS

Assistance with Dallas ISD Coding Clubs: Building Capacity for Measurement & Evaluation

\$37,500

BookSpring

AUSTIN

Assistance with BookSpring Direct

\$20,000

Boys and Girls Clubs of Greater Dallas, Inc.

DALLAS

Assistance with Summer Brain Gain

\$75,000

Boys and Girls Clubs of Greater Houston, Inc.

HOUSTON

Assistance with Support for BGCGH Galveston Island Teen Club

\$150,000

Breast Cancer Resource Centers of Texas

AUSTIN

Assistance with Hiring of Licensed Social Worker

\$36,548

Camp Allen-Camp and Conference Center

NAVASOTA

Assistance with Camping General Operating Funds

\$50,000

Camp For All Foundation

HOUSTON

Assistance with Camp For All Dining Hall Updates

\$126,000

Candlelight Ranch Foundation

AUSTIN

Assistance with Children in Nature

\$35,000

Canine Companions For Independence

IRVING

Assistance with Canine Companions Van and Dishwasher

\$85,000

Caritas of Austin

AUSTIN

Assistance with Homelessness Prevention and Rapid Rehousing through the Best Single Source Plus Program

\$50,000

Casa Esperanza, Inc./dba Hope House of Austin

LIBERTY HILL

Assistance with Casa Esperanza's 5th Home

\$100,000

Central Texas Table of Grace

ROUND ROCK

Assistance with Grace365 Supervised Independent Living - Money Management Program

\$37,830

Chambers County Childrens Museum

MONT BELVIEU

Assistance with Theatre

\$100,000

Child and Family Guidance Center of Texoma

SHERMAN

Assistance with Changing Lives Capital Campaign

\$100,000

Child Poverty Action Lab

DALLAS

Assistance with The Trust Her Contraceptive Access Initiatives

\$3,000,000

Children's Advocacy Center for North Texas, Inc.

LEWISVILLE

Assistance with Bridging the Gap in Programmatic Support for Six Essential Services

\$200,000

Children's Advocacy Center of the Big Bend

ALPINE

Assistance with Interagency Response to Child Abuse

\$20,000

Children's Bereavement Center Of The Rio Grande Valley, Inc.

HARLINGEN

Assistance with Counseling Expansion Project

\$67,000

Children's Cancer Fund of Dallas, Inc.

DALLAS

Assistance with donation for the 2023 Annual Gala

\$2,500

Children's Craniofacial Association

DALLAS

Assistance with Choose Kind Initiative

\$15,000

Children's Museum of Brownsville

BROWNSVILLE

Assistance with Museum Exhibit Enhancement Projects

\$100,000



GALVESTON ARTS CENTER

NURTURING CREATIVITY AND CULTURE

Because of the Moody Foundation's support, the Galveston Arts Center continues to always maintain free admission for all visitors and minimal cost to learners interested in participating in arts education.

LISA SHAW, EXECUTIVE DIRECTOR, GALVESTON ARTS CENTER

Chris Howell Foundation

DALLAS

Assistance with Women Educated and Empowered on Prevention (WEEP)

\$75,000

Christina Sullivan Foundation

GALVESTON

Assistance with Camp PossAbility
"It not about the Sport, It's so much more"... Providing Opportunity through, Inclusion in Adaptive Sports

\$98,000

Collin County/Juvenile Probation Department

MCKINNEY

Assistance with Collin County C.T.D. Program (CSE-IT, TREAT-IT, DIVERT-IT)

\$47,247

Collin County Mental Health and Mental Retardation Center dba LifePath Systems

MCKINNEY

Assistance with Autism Training Expansion

\$65,000

Comal County Family Violence Shelter, Inc./dba Crisis Center of Comal County

NEW BRAUNFELS

Assistance with Crisis Center of Comal County continuing to meet the needs of clients via the use of hotel rooms and other temporary locations due to a fire at the shelter

\$5,000

Communities Foundation of Texas, Inc.

DALLAS

Assistance with Violence Interrupters

\$250,000

Community Does It

MESQUITE

Assistance with Remodeling / Construction of Mental Health Clinic

\$50,000

Community Food Bank

FORT WORTH

Assistance with Community Food Bank Backup Generator

\$75,000

Concho Valley Center for Human Advancement/dba MHMR Concho Valley

SAN ANGELO

Assistance with San Angelo Clubhouse

\$100,000

Contemporary Austin Museum, Inc.

AUSTIN

Assistance with Paddle Up Fundraiser at The Contemporary Austin's Art Dinner 2022

\$25,000

Court Appointed Special Advocates of Travis County, Inc.

AUSTIN

Assistance with Child Safety Specialist

\$30,000

Cristo Rey Dallas High School

DALLAS

Assistance with Supporting Cristo Rey Dallas's College Guidance Program

\$50,000

Cure Duchenne

NEWPORT BEACH

Assistance with CureDuchenne Cares Clinic Busy Bags & Medical ID Bracelet Program - Texas

\$25,000

Dallas Center for the Performing Arts Foundation/dba AT&T Performing Arts Center

DALLAS

Assistance with Broadway at the Center & Disney Musicals in Schools

\$250,000

Dallas County Community College District Foundation, Inc.

DALLAS

Assistance with Early Childhood Symposium

\$75,000

Dallas Furniture Bank

DALLAS

Assistance with Beds4Kidz

\$30,000

Dallas Methodist Hospitals Foundation

DALLAS

Assistance with Micro Preemie Respiratory Program at Methodist Dallas Medical Center

\$75,000

Dallas Secondary Educational Academy/Dallas Academy

DALLAS

Assistance with Media Center for Students with Learning Disabilities

\$31,000

Dallas Summer Musicals, Inc.

DALLAS

Assistance with Broadway Dallas and Dallas ISD Partnership Program: Including Live at the Music Hall and in Classrooms throughout the Community

\$150,000

Dive Pirates Foundation

THE WOODLANDS

Assistance with Equipping and Training our Recipients for Their Diving Adventure

\$30,000

Drive a Senior

AUSTIN

Assistance with Equitable Access for Seniors

\$20,000

Ducks Unlimited

HOUSTON

Assistance with donation to support the 2022 Legacy Gala

\$2,500

Dwell With Dignity Foundation, Inc.

DALLAS

Assistance with Transforming Together

\$30,000

East Texas Baptist University

MARSHALL

Assistance with ETBU Tiger Baseball Campaign: Vision for Victory

\$100,000

East Texas Cancer Alliance Of Hope

LUFKIN

Assistance with equipping families to overcome barriers

\$60,000

Educational First Steps

DALLAS

Assistance with Four Steps to Excellence Expansion Project

\$250,000

Educational First Steps

DALLAS

Assistance with Educational First Steps MicroCare Home Based Care Pilot

\$50,000

PAVING THE WAY TO EMPOWERMENT

Our mission is to empower Rio Grande Valley residents to achieve economic prosperity through market-driven training, resources and career pathways, and the funds from the Moody Foundation help support those programs.

FELIDA VILLARREAL, PRESIDENT & CEO, VALLEY INITIATIVE FOR DEVELOPMENT AND ADVANCEMENT

VALLEY INITIATIVE FOR DEVELOPMENT AND ADVANCEMENT



El Buen Samaritano Episcopal Mission

AUSTIN

Assistance with Hands for Hope Food Equity and Access Campaign

\$80,000

El Paso Children's Hospital Foundation

EL PASO

Assistance with El Paso Children's Hospital Child Life Services Expansion

\$125,000

El Pasoans Fighting Hunger Food Bank

EL PASO

Assistance with Emergency Food Distribution

\$75,000

Equest

DALLAS

Assistance with Equest Counseling Program Expansion

\$50,000

Etosha Rescue & Adoption Center

SEGUIN

Assistance with operating expenses & spay/neuter costs for community

\$15,000

Family Compass

DALLAS

Assistance with Connecting Children and Fathers

\$275,000

Family Eldercare, Inc.

AUSTIN

Assistance with SAGE Austin: Services and Advocacy for Aging LGBTQIA2+ Texans

\$450,000

Family Place, Inc.

DALLAS

Assistance with The Family Place 24-Hour Crisis Hotline

\$100,000

Fanfare! Lutheran Music Academy

GALVESTON

Assistance with Operations Funding for Fanfare! Lutheran Music Academy

\$50,000

First United Methodist Church

VERNON

Assistance with Noisy Offering Ministry: Rainbow / Silver Room

\$50,000

Fort Hood Area Habitat for Humanity, Inc.

KILLEEN

Assistance with Harker Heights Development

\$75,000

**Fort Worth Hope Center/
dba The Hope Center**

FORT WORTH

Assistance with holiday dinner baskets

\$15,000

Foster Angels of Central Texas Foundation

AUSTIN

Assistance with Basic Needs

\$30,000

Foundation Communities

AUSTIN

Assistance with Hope Through Housing: Support for the Children's HOME Initiative

\$175,000

Full Life Services Incorporated

ELGIN

Assistance with Weekly Community Bowling

\$3,000

Galveston Arts Center, Inc.

GALVESTON

Assistance with Arts Engage

\$75,000

Galveston Center for Transportation and Commerce

GALVESTON

Assistance with donation for the Rail Baron's Ball - The Gilded Age to be held October 8, 2022

\$2,500

Galveston Chamber Partnership, Inc.

GALVESTON

Assistance with Galveston Chamber Partnership Inc.'s Education Initiatives and Galveston Regional Chamber of Commerce's 12th Annual Galveston Women's Conference

\$200,000

Galveston College Foundation

GALVESTON

Assistance with Health Sciences Education Center

\$5,000,000

Galveston County Sheriff's Department

GALVESTON

Assistance with Tactical Robot & Drone

\$100,000

Galveston Diaper Bank

GALVESTON

Assistance with Operating Expense

\$70,000

Galveston Independent School District

GALVESTON

Assistance with English Language Development Acceleration Grant

\$39,975

Galveston Island Humane Society, Inc.

GALVESTON

Assistance with sponsorship of the 20th Annual PAWS Gala on September 25, 2022

\$2,500

Galveston Island Swim Team

GALVESTON

Assistance with Operating Expenses, Including rent to Galveston ISD and staff pay

\$75,000

Galveston Island Tree Conservancy

GALVESTON

Assistance with Street Trees for Sandpiper Cove

\$75,550

Galveston Urban Ministries

GALVESTON

Assistance with GUM's Retreat & Training Center: Capital Request for Construction

\$2,000,000

Galveston's Own Farmers Market

GALVESTON

Assistance with Building Food Security & Elevating Health in Galveston

\$75,000

GBOB Productions, Inc.

LEAGUE CITY

Assistance with the sponsorship of the 2022 Battle of the Badges event to benefit Galveston children's charities

\$2,500



HOSPICE AUSTIN

INVESTING IN HEALTHY COMMUNITIES

“ The Foundation’s support for our Hospice Access for All Program ensures that patients without health insurance can get the care they need – in their place of residence, or at Hospice Austin’s Christopher House. ”

MELINDA MARBLE, COMMUNICATIONS COORDINATOR, HOSPICE AUSTIN

Girls Incorporated of Metropolitan Dallas

DALLAS

Assistance with Girls Inc. Experience

\$50,000

Girls' Haven

BEAUMONT

Assistance with Trust Based Relational Intervention Program

\$35,000

Grace United Methodist Church Agape Clinic

DALLAS

Assistance with Expanding Comprehensive Pediatric Care and Behavioral Health Services

\$350,000

Guardianship Services, Inc.

FORT WORTH

Assistance with E3
- Educate Engage Enroll

\$50,000

Gulf Coast Big Brothers & Big Sisters, Inc.

GALVESTON

Assistance with Breaking the Cycle

\$30,000

Harvest House Ministry

BEAUMONT

Assistance with Advocacy
Department Growth

\$85,000

Hear My Cry Foundation

DALLAS

Assistance with Hear My Cry Mental Health Supports to Address the Heightened Mental Health Crisis

\$35,000

Hearts And Hands Of Baytown, Inc.

BAYTOWN

Assistance with Hearts and Hands of Baytown - Doorstep Blessings

\$50,000

Helping Hand Home for Children

AUSTIN

Assistance with Building a Future of Hope

\$30,750

Henrietta Independent School District/Henrietta Junior High School

HENRIETTA

Assistance with One Act Play Theater Unit Set 2022

\$6,000

Hill Country Ride for AIDS, Inc.

AUSTIN

Assistance with 2022 Hill Country Ride for AIDS

\$25,000

Hillside Early Childhood Center

AUSTIN

Assistance with Hillside Early Childhood Center Outdoor Learning Environment

\$40,800

Holocaust Museum Houston

HOUSTON

Assistance with the sponsorship of the Guardian of the Human Spirit Luncheon honoring Y. Ping Sun and David W. Leebron

\$25,000

Hope Cottage, Inc.

DALLAS

Assistance with Hope Cottage Foster Care Services Program

\$30,000

Hope Supply Co.

DALLAS

Assistance with Critical Needs for Homeless and At-Risk Infants and Toddlers

\$375,000

Hospice Austin

AUSTIN

Assistance with Hospice Access for All program

\$50,000

Humanities Texas

AUSTIN

Assistance with critical repairs for the Historic Byrne-Reed House

\$20,000

Huston Tillotson University

AUSTIN

Assistance with Broadening Awareness and Increasing Capacity for English Majors

\$153,000

International Cowboy Cultural Academy, Inc.

DALLAS

Assistance with Horses N humans™ IMPRINT Program

\$197,737

It's A Sensory World, Inc.

FARMERS BRANCH

Assistance with Expanding Program services beyond our center

\$30,000

Jewish Family Service of Greater Dallas, Inc.

DALLAS

Assistance with Jewish Family Service Children's Mental Health Program

\$100,000

Journey of Hope Grief Support Center, Inc.

PLANO

Assistance with Taking Grief Support to the Children

\$120,000

June Shelton School and Evaluation Center

DALLAS

Assistance with campus security needs for academic school year 2022-2023

\$186,100

Kids Aspiring To Dream

TYLER

Assistance with Summer Educational and Dreamers Camp

\$21,505

Leander Educational Excellence Foundation

LEANDER

Assistance with expanding access to mental health services and counseling for students and their families in Travis and Williamson counties

\$50,000

Leukemiatexas, Inc.

DALLAS

Assistance with Travel Buddy Program

\$35,000

Libbie's Place

GALVESTON

Assistance with Bus Transportation

\$100,000

Lifesavers Foundation

RICHARDSON

Assistance with The Doctor's Spot: Meeting the Community's Healthcare Needs through Mobile Care

\$50,000

Living For Zachary**CARROLLTON**

Assistance with SuperHeart
Schools Program

\$25,000**Lone Star Casa, Inc.****ROCKWALL**

Assistance with Innovative In-Home Child
Advocacy in response to new legislation

\$25,000**The Lullaby House****DALLAS**

Assistance with The Lullaby
House Housing Program

\$50,000**Magdalen House****DALLAS**

Assistance with The Magdalen
House Next Step Program

\$90,000**Manda Strong Foundation****MCKINNEY**

Assistance with Gifting Trips/
Events for Moms

\$36,000**Manna House****MIDLOTHIAN**

Assistance with Beyond the Pantry: Bringing
the Pantry to the Community

\$12,000**Marfa Studio Of Arts, Inc.****MARFA**

Assistance with Teacher Support for the
Studio in the School Art Program

\$10,000**Mckinney Roots, Inc.****MCKINNEY**

Assistance with McKinney Roots
Produce Distribution Center

\$30,000**Meadows Mental Health
Policy Institute For Texas****DALLAS**

Assistance with MDRT - Galveston

\$175,000**Meadows Mental Health
Policy Institute For Texas****DALLAS**

Assistance with Building Toward the
Meadows Institute Center for Student
and Educator Emotional Wellness

\$1,000,000**Meals For The Elderly****SAN ANGELO**

Assistance with facility renovations
and repairs

\$35,000**Meals On Wheels Collin County****MCKINNEY**

Assistance with Community Health and
Wellness Program

\$50,000**Men Of Nehemiah****DALLAS**

Assistance with Family Unification
Program for Addiction Recovery Serving
Low-Income Men in South Dallas

\$25,000**Mental Health America of
Greater Dallas****DALLAS**

Assistance with Mental Health America
of Greater Dallas and its We Help
Ourselves Program (WHO®) programming,
positively impacting children by
preventing bullying and victimization
through training and education

\$30,000**Mercy Street, Inc.****DALLAS**

Assistance with Mercy Street
South Dallas Expansion

\$100,000

Metro Dallas Homeless Alliance

DALLAS

Assistance with We Come Home
Campaign for Veterans

\$80,000

MINDPOP

AUSTIN

Assistance with Arts Access in
Rural Schools

\$15,000

Mission of Mercy, Inc.

CORPUS CHRISTI

Assistance with Free Medical Care
for the Uninsured, Underserved
Healthcare Population

\$50,000

Moody Medical Research Institute

DALLAS

Assistance over a two-year period in
funding three new medical research projects
in conjunction with University of Texas
Southwestern Medical, Parkland Hospital and
University of Texas Medical Branch

\$1,200,000

Morgan's Wonderland Camp

SAN ANTONIO

Assistance with Morgan's Wonderland
Camp Family Weekend Programming to
Benefit Individuals with Special Needs

\$25,000

Nasher Sculpture Center

DALLAS

Assistance with Education and
Access Programs at the Nasher
Sculpture Center

\$50,000

National Society Of The Colonial Dames Of America In Texas

AUSTIN

Assistance with Reckoning with the Past:
The Untold Story of Race in Austin

\$25,000

The Nature Conservancy of Texas, Inc.

SAN ANTONIO

Assistance with Frank Klein Cibolo
Bluffs Nature Preserve

\$25,000

Navarro Victims Center

CORSICANA

Assistance with Safe House and
Operations

\$90,000

Neuro Assistance Foundation

KELLER

Assistance with Quality of Life for
Children in Dallas

\$30,000

New Horizons Ranch And Center, Inc.

ABILENE

Assistance with Therapy and Treatment for
Children in Residential Care

\$75,000

Newday Services For Children & Families

FORT WORTH

Assistance with FOCUS for Mothers
Equity Expansion

\$50,000

Nomi Network, Inc.

DALLAS

Assistance with Youth Workforce
Development Program at Letot Center

\$50,000

Oak Hill Academy

DALLAS

Assistance with Language Leaps
Program Support

\$53,147

PROVIDING A SAFETY NET FOR ALL

💬 Our mission is to improve life outcomes and promote self-sufficiency by giving unsheltered high school students a safe place and offering education as a pathway out of homelessness and poverty. 💬

ARA GRIMALDO SAINTUS, EXECUTIVE DIRECTOR, AFTER8TOEDUCATE

AFTER8TOEDUCATE



Oakbend Medical Center

RICHMOND

Assistance with endoscopes

\$100,000

Once Upon a Room

LA CANADA

Assistance with Once Upon a Room TCU Fort Worth

\$85,000

Operation Kindness Of Garland

CARROLLTON

Assistance with Operation Kindness Life-Saving Programs (Behavior and Medical)

\$279,000

Pathways Youth Home, Inc./ dba Pathways Youth & Family Services, Inc.

KERRVILLE

Assistance with Pathways Youth and Family Services (Pathways) 3H Youth Ranch (3H) Program Support Services

\$50,000

Pease Park Conservancy

AUSTIN

Assistance with MLK Gateway Planning Phase

\$75,000

POETIC

DALLAS

Assistance with POETIC Design Co. programming, which includes entrepreneurship training, financial capability, and internships that build economic security for our youth

\$30,000

Port Bolivar Volunteer Fire Department

PORT BOLIVAR

Assistance with Tanker

\$100,000

Prairie View A&M University

PRAIRIE VIEW

Assistance with Haverstock Youth Empowerment Outreach

\$50,000

Pregnancy Help Center Of Galveston, Inc.

GALVESTON

Assistance with Operating Expenses

\$50,000

Presbyterian Pan American School

KINGSVILLE

Assistance with Scholarship Funding for 4 students per grade and one graduating senior.

\$100,000

Project Graduation, Inc.

GALVESTON

Assistance with 2022 Ball High School Project Graduation

\$20,000

Project Transformation North Texas

DALLAS

Assistance with Summer Literacy and Leadership Programming for Underserved Children and Youth

\$25,000

Providence Health Services of Waco/ dba Ascension Providence

WACO

Assistance with Pink Partners Program

\$44,000

Rahabs Retreat And Ranch, Inc.

KILGORE

Assistance with Program Operating Budget

\$100,000

Rainbow Room - Wharton-Matagorda Counties

WHARTON

Assistance with Christmas 2022

\$5,000

Reading Partners

DALLAS

Assistance with Reading Partners Evidence-Based Literacy Tutoring for Economically Disadvantaged Students

\$300,000

Refuge For Women

DENTON

Assistance with Program House Repair and Upgrades

\$15,000

Resource Center of Dallas, Inc.

DALLAS

Assistance with Resource Center's Health and Wellness Services

\$500,000

Retina Foundation Of The Southwest

DALLAS

Assistance with Motor Skills Program Expansion for Children with Amblyopia and Strabismus

\$25,000

Rise School of Austin

AUSTIN

Assistance with Funding Inclusion

\$150,000

Ronald McDonald House Of Dallas, Inc.

DALLAS

Assistance with Meals That Heal

\$75,000

Ronald McDonald House Of Fort Worth, Inc.

FORT WORTH

Assistance with Share-A-Night Program & Room Sponsorship Program

\$50,000

Saint Vincent's House

GALVESTON

Assistance with Integrated Care Model

\$200,000

Saint Vincent's House

GALVESTON

Assistance with ICM Outreach Program

\$150,000

The Salvation Army

AUSTIN

Assistance with The Salvation Army Austin's A Day of Giving 2022

\$50,000

The Salvation Army - Galveston

GALVESTON

Assistance with The Salvation Army - Galveston

\$100,000

Samaritan Center for Counseling and Pastoral Care, Inc.

AUSTIN

Assistance with Increasing Access to Mental Health Services for Underserved Populations

\$35,000

San Antonio Food Bank

SAN ANTONIO

Assistance with Pop Up Markets

\$30,000

Save Our Seniors

TEXAS CITY

Assistance with Hurricane Preparedness

\$2,500

Search One Rescue Team

SHADY SHORES

Assistance with Search One Rescue Team Communication System Enhancement

\$10,000

Senior Citizens of Greater Dallas/ dba The Senior Source

DALLAS

Assistance with Elder Financial Safety Center

\$200,000

Shriners Hospitals for Children

GALVESTON

Assistance with Capital Equipment Request - Electrosurgical Units (ESUs)

\$89,100

Sistema Infantil Teleton USA/ dba Children's Rehabilitation Institute Teleton USA

SAN ANTONIO

Assistance with Funding for Unfunded and Underfunded Patients

\$100,000

Smith County Champions For Children, Inc.

TYLER

Assistance with Stabilizing Child Care and Preparing High Quality Caregivers

\$50,000

Spay Neuter Network

KAUFMAN

Assistance with Pet Support and Resource Center

\$50,000

Special Olympics Texas, Inc.

PFLUGERVILLE

Assistance with Special Olympics Texas Athletes

\$80,000

SSP Learning Center

AUSTIN

Assistance with Expanding Early Childhood Education for Immigrant and Refugee Families

\$25,000

STEAM Space Education Outreach

AUSTIN

Assistance with 2023 Cities in Space® Student Competition and Conference

\$10,000

Suicide And Crisis Center Of North Texas (SCCenter)

DALLAS

Assistance with Teen Project and Crisis Line Project (Programmatic Funding for Suicide Prevention) and Suicide Prevention Initiatives

\$35,000

Sunshine Center, Inc.

GALVESTON

Assistance with Operating & Capital Improvement Funds for Program Service Transition

\$200,000

Survive2Thrive

AUSTIN

Assistance with The 39

\$50,000

T.A. Unlimited, Inc./dba Texas Empowerment

AUSTIN

Assistance with TxEA - Building for the Future and Making History

\$1,300,000

T.R. Hoover Community Development Corporation, Inc.

DALLAS

Assistance with Hoover Tech Center

\$50,000

TEAMability**SAN ANTONIO**

Assistance with Move to the Multi-Assistance Center at Morgan's Wonderland (the MAC)

\$100,000

Texas Advocacy Project/Teen Ambassadors of Hope**AUSTIN**

Assistance with Legal and Mental Health Support for Survivors of Domestic Violence

\$30,000

Texas Book Festival**AUSTIN**

Assistance with Reading Rock Stars

\$20,000

Texas Diaper Bank**SAN ANTONIO**

Assistance with Essentials To Your Door (ETYD)

\$35,000

Texas Girls and Boys Ranch**LUBBOCK**

Assistance with new 15-passenger vans

\$100,000

Texas Wesleyan University**FORT WORTH**

Assistance with Engage. Inspire. Invest.: A Comprehensive Campaign for Texas Wesleyan University - Ella C. McFadden Science Center Renovation

\$250,000

Texas Woman's University Foundation**DENTON**

Assistance with Staffing Crocker Home

\$235,000

Texprotects-The Texas Association For The Protection Of Children**DALLAS**

Assistance with Family Connects North Texas

\$75,000

TNPHA - Texas Non-Profit Hospice Alliance**AUSTIN**

Assistance with Integrity Care Partners - Community Palliative Care

\$100,000

Travis County Sheriffs Dept Brown Santa Contingency Fund**AUSTIN**

Assistance with Travis County Sheriff's Brown Santa Program 2022

\$100,000

Trinity Center**AUSTIN**

Assistance with Direct Financial Assistance & Case Management to individuals experiencing homelessness

\$225,000

University of Texas Medical Branch**GALVESTON**

Assistance with donation towards the November 17, 2022 Style Show benefiting the UTMB School of Nursing

\$2,500

University of Texas Medical Branch**GALVESTON**

Assistance with donation towards the Faculty Living Legends event on October 21, 2022

\$2,500

University of Texas Rio Grande Valley**EDINBURG**

Assistance with Enhancing Clinical Skills through Simulation

\$163,244

Uplift Education

DALLAS

Assistance with Boldly Uplift - Uplift Education Prekindergarten Wing

\$100,000

Valley Initiative For Development And Advancement

MERCEDES

Assistance with Workforce Development & Training for Low-Income Lower Rio Grande Valley Residents

\$200,000

Variety Club of Texas Tent 17

AUSTIN

Assistance with Animal Kingdom improvements

\$25,000

Vernon College

VERNON

Assistance with Upgrades and Enhancements to the Chaparral Senior Center

\$25,575

Vincare Services Of Austin Foundation/dba Saint Louise House

AUSTIN

Assistance with Supportive Housing For Single Mothers and Children Experiencing Homelessness

\$50,000

Visiting Nurse Association of Texas

DALLAS

Assistance with VNA Meals on Wheels Study with Brown University & Meals on Wheels Association of America

\$100,000

Warren Center, Inc.

RICHARDSON

Assistance with Partial Salary for new position of Family Education and Support Manager

\$45,000

Waterloo Greenway Conservancy

AUSTIN

Assistance with the sponsorship for the Glow in the Park fundraiser on October 13, 2022

\$25,000

Wesley Rankin Community Center, Inc.

DALLAS

Assistance with Dual-generation support for low-income, minority high schoolers and seniors

\$35,000

Wesley Tabernacle United Methodist Church

GALVESTON

Assistance with Repair and Restore

\$93,800

West Texas Counseling & Guidance, Inc.

SAN ANGELO

Assistance with Applied Behavior Analysis (ABA)/ Autism Therapy

\$75,000

Wheelchairs For Warriors

LEAGUE CITY

Assistance with Wheelchairs for Warriors

\$100,000

Wichita Falls Alliance for Arts and Culture

WICHITA FALLS

Assistance with Regional Performing Arts Network

\$10,000

Wipe Out Kids' Cancer

DALLAS

Assistance with Buddy Bag Project-Statewide Expansion

\$75,000

Women In Need of Generous Support

DALLAS

Assistance with Economic Advancement in South Dallas

\$100,000

Women On The Rock

PALESTINE

Assistance with Rock Bottom Ranch Covid-19 Relief and Land Development

\$37,500

Wonders and Worries, Inc.

AUSTIN

Assistance with Illness Education and Coping Support for Central Texas Families

\$15,000

Wright House Wellness Center dba ASHwell

AUSTIN

Assistance with ASHwell on Wheels: Mobile Sexual Health + Wellness

\$175,000

Young Men's Christian Association of Central Texas

ROUND ROCK

Assistance with Young Men's Christian Association of Central Texas Camp Twin Lakes Outdoor Education Program - Title 1 Rural Area & Title 1 Inter City Schools

\$300,000

Young Women's Preparatory Network

DALLAS

Assistance with To and Through College Program

\$337,500

Youth and Family Alliance/ dba LifeWorks

AUSTIN

Assistance with LifeWorks - Campaign to End Youth Homelessness in Austin

\$50,000

Zachary Scott Theater Center

AUSTIN

Assistance with ZACH Theatre's Mainstage Productions, Education Programs, and Digital Strategy Initiative for 2021-2024

\$300,000

2023 GRANTS

Ability Connection Texas

DALLAS

Assistance with Expansion of Current Meaningful Day Program

\$98,000

Achilles International, Inc.

HOUSTON

Assistance with Achilles Houston

\$225,000

After-School All-Stars

DALLAS

Assistance with Comprehensive After-School and Summer Program Launch at Spence Middle School

\$100,000

Alcohol Drug Abuse Women's Center, Inc.

GALVESTON

Assistance with New Leadership Transitional Needs

\$100,000

Amarillo Area Foundation, Inc.

AMARILLO

Assistance with EPIC Success Career Expo - Panhandle Community Partnership

\$25,000

Andrews Center/Treatment and Learning Center (TLC)

TYLER

Assistance with Rural Public Schools Intensive Autism Training Program/ Sensory Room Updates

\$45,000

Any Baby Can of Austin, Inc.

AUSTIN

Assistance with Children's Hearing Aid Texas (CHAT)

\$60,000

Arc of the Capital Area

AUSTIN

Assistance with Arts and Education Program Expansion

\$40,000

Arts Council Wichita Falls Area, Inc.

WICHITA FALLS

Assistance with Rural Arts Education

\$20,000

Assistance League of Austin

AUSTIN

Assistance with Project Impact

\$30,000

Austin Community Foundation/ Austin Marathon

AUSTIN

Assistance with Austin Marathon Gives

\$266,500

Austin Diaper Bank

AUSTIN

Assistance with Improving health and well-being through distribution of diapers to Central Texas families

\$100,000

Austin Explore, Inc./ Explore Austin

AUSTIN

Assistance with Explore Austin's Leadership, Mentoring, and Outdoor Adventure Program

\$50,000

Austin Groups for the Elderly**AUSTIN**

Assistance with AGE Operational Expansion

\$150,000

Austin Theatre Alliance**AUSTIN**

Assistance with Paramount Education 2023-24 programming

\$25,000

AVANCE, INC./AVANCE-DALLAS**DALLAS**

Assistance with PCEP (Parent-Child Education Program): Enriching the Lives of Children While Empowering Parents to Thrive

\$49,800

Bellville Independent School District**BELLVILLE**

Assistance with BISD Learner Portfolio

\$200,000

Big Brothers Big Sisters Of Central Texas, Inc.**AUSTIN**

Assistance with Big Futures One-to-One Mentoring Program in Central Texas

\$75,000

Billy T Cattan Recovery Outreach, Inc.**VICTORIA**

Assistance with Vehicle for Outpatient Substance Use Treatment Services

\$30,000

BIND: Brain Injury Network Of Dallas**PLANO**

Assistance with Brain Injury Clubhouse Operational Expansion

\$85,000

Bonton Enterprises**DALLAS**

Assistance with Bexar Street Resource Center

\$75,000

BookSpring**AUSTIN**

Assistance with Books Beginning at Birth

\$20,000

Boys & Girls Clubs Of Central Texas, Inc.**KILLEEN**

Assistance with Therapy and Family Counseling Center

\$173,200

Boys & Girls Clubs Of Greater Houston, Inc.**HOUSTON**

Assistance with Part A: Support for Galveston Island Teen Club; Part B: Capital Needs for Johnny Mitchell Club

\$250,000

Boys & Girls Clubs Of Northeast Texas, Inc.**GREENVILLE**

Assistance with Better Than Ever: Health & Wellness at Boys & Girls Clubs of Northeast Texas

\$50,000

Buckner Children and Family Services**DALLAS**

Assistance with Revitalize, Strengthen, and Expand Children and Youth Programming at Three Buckner Family Hope Centers in Dallas

\$150,000

Bynum School**MIDLAND**

Assistance with Speech Therapy

\$43,000



ACHILLES INTERNATIONAL HOUSTON

BREAKING DOWN PHYSICAL BARRIERS

☞☞ Achilles International Houston transforms the lives of people with disabilities through athletic programs and social connection. Achilles breaks down barriers to start lines for athletes with disabilities and empowers them to cross the finish line. ☞☞

GLORIA SUAREZ, DIRECTOR, ACHILLES INTERNATIONAL HOUSTON

Camp Allen-Camp And Conference Center

NAVASOTA

Assistance with Back to Nature Campaign

\$150,000

Camp Aranzazu Foundation

ROCKPORT

Assistance with Camp Aranzazu Resiliency Fund

\$100,000

Candlelight Ranch Foundation

AUSTIN

Assistance with Children in Nature

\$70,000

Central Texas Community Health Centers dba CommUnityCare

AUSTIN

Assistance with Diagnostic Medical Sonographers

\$203,280

Christus Foundation For Healthcare

HOUSTON

Assistance with Client and Community Outreach Resource Navigator

\$15,000

City Year, Inc.

DALLAS

Assistance with City Year Dallas 2022-2023 School-Year Program

\$100,000

CitySquare

DALLAS

Assistance with Health Equity in Dallas County

\$100,000

Clayton Dabney Foundation for Kids with Cancer

DALLAS

Assistance with 'Medicine of the Heart' program

\$50,000

Coalition For Aging Lgbt

DALLAS

Assistance with CfA LGBT's Social Engagement Program

\$15,000

Collegiate Edu-nation (CEN)

ROSCOE

Assistance with CEN P-20 Educational Model - Central/North Regional Cohort Expansion

\$100,000

Communities in Schools of Central Texas, Inc.

AUSTIN

Assistance with All in for Kids Capital Campaign

\$983,800

Conference on Crimes Against Women

DALLAS

Assistance with 2023 Conference Speakers

\$70,000

Contemporary Austin Museum, Inc.

AUSTIN

Assistance with The Contemporary Austin's Educational Programming and Public Sculpture Acquisition

\$75,000

Corpus Christi Metro Ministries

CORPUS CHRISTI

Assistance with Dr. James G. Gabbard Memorial Health Clinic

\$50,000

**Court Appointed Special
Advocates of Travis County, Inc.**

AUSTIN

Assistance with CASA's Chief Program Officer: Designing Outcome Measures and Implementing CASA's Strategic Plan

\$40,000

**Court Appointed Special
Advocates Of Walker County**

HUNTSVILLE

Assistance with Training & Advocacy Program Expansion

\$45,000

**Dallas Center for the Performing
Arts Foundation/dba AT&T
Performing Arts Center**

DALLAS

Assistance with Disney Musicals in Schools

\$250,000

**Dallas County Historical
Foundation/dba Sixth Floor
Museum at Dealey Plaza**

DALLAS

Assistance with School and teacher educational programs

\$50,000

**Dallas County Mental Health &
Mental Retardation Center**

DALLAS

Assistance with Child & Adolescent Mental Health Clinic at Metrocare

\$350,000

The Dallas Friendship Circle, Inc.

DALLAS

Assistance with Providing Opportunities of Connection and Friendship for Youth with Intellectual and Developmental Disabilities

\$50,000

Dallas Summer Musicals, Inc.

DALLAS

Assistance with The Broadway Dallas and Dallas ISD Partnership, including the Live at the Music Hall and in Classrooms throughout the Community program

\$100,000

DeliverFund

DALLAS

Assistance with Rescue Dallas: An Embedded Human Trafficking Intelligence Analyst for the Dallas Police Force

\$100,000

**Early Learning Center
Of Lubbock, Inc.**

LUBBOCK

Assistance with Tuition Reduction Grant

\$150,000

**El Paso Symphony
Orchestra Association**

EL PASO

Assistance with El Paso Symphony Orchestra 93rd Season

\$30,000

Family Gateway, Inc.

DALLAS

Assistance with Renovation of Family Gateway North + Mobile Support/Crisis Team

\$440,000

Family Promise Of Clear Creek

LEAGUE CITY

Assistance with Day Center Renovation and Transition Project

\$95,400

**Family Service Center
of Galveston County**

GALVESTON

Assistance with Thriving Communities through Mental Health Support

\$100,000

BRIDGING THE EDUCATIONAL GAP

💬💬 Nia and Moody share core values around education and opportunity as central to upward mobility for all residents. Together, we know that curbing summer learning loss and closing achievement gaps for minority students in Galveston ISD is one of our region's highest needs. 💬💬

SUE JOHNSON, FOUNDER AND EXECUTIVE DIRECTOR, NIA CULTURAL CENTER

NIA CULTURAL CENTER



**First Presbyterian Church
dba The Stewpot**

DALLAS

Assistance with Program Support for The Stewpot's Homeless Services Program

\$90,000

**FOCUS Families of
Communities United in
Service, Inc./dba Ambassadors
Preparatory Academy**

GALVESTON

Assistance with Soaring Towards Excellence

\$80,000

Fortis Therapy Center

DRIPPING SPRINGS

Assistance with Project Walk 2023

\$25,000

**Foster Angels of Central
Texas Foundation**

AUSTIN

Assistance with Basic Needs

\$30,000

**Fredericksburg ISD
Education Foundation**

FREDERICKSBURG

Assistance with Science, Technology, Engineering, Art & Math Teacher Grant Program

\$18,790

Friends of the THGAAC

AUSTIN

Assistance with Supporting Educational Materials for Texas Universities

\$250,000

Galveston Arts Center, Inc.

GALVESTON

Assistance with Securing the Future of Art Access

\$225,000

**Galveston Chamber
Partnership, Inc.**

GALVESTON

Assistance with Galveston Regional Chamber of Commerce's 16th Annual Galveston Women's Conference and Galveston Chamber Partnership Inc.'s Education Initiatives

\$200,000

**Galveston Independent
School District**

GALVESTON

Assistance with Tor Kids/Tor Prep Afterschool Enrichment Programs

\$1,633,963

**Galveston Independent
School District**

GALVESTON

Assistance with Galveston Career-Connect

\$53,525

**Galveston Independent
School District**

GALVESTON

Assistance with Tor Store Projects (Ball High School Store)

\$189,124

Galveston's Own Farmers Market

GALVESTON

Assistance with Empowering the Galveston community through Food Access: GOFM Operations Support

\$100,000

Golden Age Home

LOCKHART

Assistance with Subsidized Housing for Senior Adults

\$37,500

Good Samaritan Center of San Antonio dba Good Samaritan Community Services

SAN ANTONIO

Assistance with Child Development Services

\$50,000

Greenspace Dallas (formerly Groundwork Dallas)

DALLAS

Assistance with Greenspace Dallas Youth Education

\$45,000

Health Alliance for Austin Musicians

AUSTIN

Assistance with A Home for HAAM

\$50,000

Hill Country Daily Bread Ministries

BOERNE

Assistance with Stand By Me At-Risk Student Mentoring Program

\$25,000

Hill Country Ride for AIDS, Inc.

AUSTIN

Assistance with The 25th Anniversary Hill Country Ride for AIDS

\$30,000

Hill Country Youth Ranch

INGRAM

Assistance with 2023 Enrichment Programs Operational Funding

\$30,000

Holocaust Museum Houston

HOUSTON

Assistance with The Kinsey Collection: African American Art and History

\$300,000

Hope And Healing Center & Institute

HOUSTON

Assistance with Clinical & Supportive Services

\$25,000

Hope Center For Crisis Pregnancy

BEAUMONT

Assistance with Bolivar Peninsula Services

\$25,000

Humane Society of Austin & Travis County

AUSTIN

Assistance with The Austin Humane Society's Pet Food Pantry

\$25,000

Interfaith Caring Ministries, Inc.

LEAGUE CITY

Assistance with Food Pantry

\$5,000

Jewish Community Association of Austin dba SHALOM AUSTIN

AUSTIN

Assistance with Mental Health Services for Children and Adolescents

\$50,000

Jewish Federation Of San Antonio

SAN ANTONIO

Assistance with Holocaust Memorial Museum (HMMSA) - Increasing Capacity for Educational Programs

\$25,000

Joseph Thomas Foundation

ABILENE

Assistance with Medical Closet Program

\$10,000



BOOKSPRING

ENVISIONING A WORLD OF READING AND SUCCEEDING

☞ Thanks to the Moody Foundation grant, BookSpring deepened its commitment to supporting families in building their home libraries with print and digital books. We created the BookSpring Direct initiative to reach families directly. ☞

EMILY BALL CICCHINI, EXECUTIVE DIRECTOR, AND
MARIELA RODRIGUEZ, COMMUNICATION DIRECTOR, BOOKSPRING

June Shelton School and Evaluation Center

DALLAS

Assistance with Shelton School Security and Wellness Program

\$345,500

**Kick Drugs Out of America Foundation/
dba KICKSTART KIDS**

HOUSTON

Assistance with Central Media Arts Academy Kickstart Kids Program

\$20,000

Laredo Municipal Junior College District dba Laredo College

LAREDO

Assistance with 2023 Laredo College Arechiga Hall Renovation Project

\$250,000

Literacy United

FORT WORTH

Assistance with Reading For All

\$25,000

Lone Star Casa, Inc.

ROCKWALL

Assistance with Innovative In-Home Child Advocacy in Response to New Legislation

\$25,000

Lutheran Music Academy of Galveston Island, Inc.

GALVESTON

Assistance with Operations Funding for Fanfare! Lutheran Music Academy

\$50,000

**Manor Independent School District/
Pioneer Crossing Elementary**

AUSTIN

Assistance with Making Music in Our Outdoor Instrument Garden

\$17,000

Mary Lee Foundation

AUSTIN

Assistance with Physical Therapy Enhancements

\$5,000

Meadows Mental Health Policy Institute For Texas

DALLAS

Assistance with Implementing Compassionate Open Access to Services and Treatment (COAST): a Galveston-area Multi-Disciplinary Response Team

\$100,000

Mi Escuelita Preschool, Inc.

DALLAS

Assistance with Mi Escuelita Preschool: Preschool Special Services Program

\$100,000

Mommies in Need dba Annie's Place

DALLAS

Assistance with Capital Campaign for Annie's Place at The Meadows Foundation

\$125,000

Moody Scholars Program

GALVESTON

Assistance with The Moody Scholarship Program

\$1,200,000

The Museum of East Texas

LUFKIN

Assistance with Arts Learning at MET

\$20,000

Music Memories Austin

AUSTIN

Assistance with Love Notes Chorus

\$25,000

Nacogdoches HOPE (Helping Other People Eat)

NACOGDOCHES

Assistance with Fully Stocked Pantry

\$14,000

Nia Cultural Center, Inc.

GALVESTON

Assistance with Nia Cultural Center's CDF Freedom School® on Galveston Island 2023

\$57,625

The Normal Anomaly Initiative, Inc.

HOUSTON

Assistance with Positives Organizing Wellness and Resilience Project

\$50,000

North Texas Public Broadcasting, Inc.

DALLAS

Assistance with KERA Ready To Learn

\$25,000

Open Arms, Inc./Bryan's House

DALLAS

Assistance with Child Development Program for Children with Special Needs

\$100,000

Open Door Preschools

AUSTIN

Assistance with Open Door North All-Abilities, Inclusive Playground

\$40,000

Project Arriba Advanced Retraining And Redev Inc

EL PASO

Assistance with Equitable Opportunities Through Postsecondary Access

\$25,000

Project Graduation, Inc.

GALVESTON

Assistance with 2023 Ball High School Project Graduation

\$20,000

Readers 2 Leaders

DALLAS

Assistance with Readers 2 Leaders Tutoring and Coaching

\$100,000

Resource and Crisis Center of Galveston County

GALVESTON

Assistance with General Operating Expense

\$100,000

RISE Adventures, Inc.

IRVING

Assistance with Adaptive Recreational Sports Programs for Physically Disabled Children

\$25,000

Ronald McDonald House Charities of the Southwest

LUBBOCK

Assistance with Ronald McDonald House Elevator Modernization

\$66,740

Round Rock ISD Education Foundation

ROUND ROCK

Assistance with Promoting early intervention through Mental Health First Aid

\$30,000

Ruthe B Cowl Rehabilitation Center

LAREDO

Assistance with Operating support to further the mission of the Ruthe B. Cowl Rehabilitation Center

\$50,000

SUPPORTING YOUTH THROUGH INTERACTIVE EXPERIENCES

☞☞ Candlelight Ranch is proud to feature an interactive water experience presented by the Moody Foundation, fondly known as Chillville. Chillville's wheelchair accessible path places children of all abilities at the center of the excitement, ensuring a fun and educational experience for all. ☞☞

MADISON PETERSON, CTRS COMMUNICATIONS COORDINATOR, CANDLELIGHT RANCH

CANDLELIGHT RANCH



SAFE Alliance**AUSTIN**

Assistance with SAFE Transitional Living Program

\$150,000

The Salvation Army - Galveston**GALVESTON**

Assistance with The Salvation Army Boys & Girls Club of Texas City

\$100,000

Sanctuary Foster Care Services**HOUSTON**

Assistance with General Operating Support for The Sanctuary Foster Care Services

\$75,000

ScholarShot, Inc.**DALLAS**

Assistance with Turning Dropouts into Degrees & The GapApp

\$50,000

Search One Rescue Team**SHADY SHORES**

Assistance with Search One Rescue Team Equipment - Unmanned Air Vehicle

\$20,000

Sight Savers America, Inc.**BIRMINGHAM**

Assistance with Texas Low Vision & Blind Program

\$50,000

Smart Family Literacy, Inc.**GALVESTON**

Assistance with SMART Family Literacy

\$300,000

South Plains Food Bank, Inc.**LUBBOCK**

Assistance with Mobile Pantry

\$75,000

Span Incorporated/Meals on Wheels of Denton County**DENTON**

Assistance with Nutritional Supplement Drinks

\$60,000

Special Olympics Texas, Inc.**SAN ANTONIO**

Assistance with Special Olympics Texas Athletes

\$80,000

STOP, Inc.**FREEPORT**

Assistance with Youth Mental Health First Aid Workshops

\$30,000

Sunrise Community Church**AUSTIN**

Assistance with The Sunrise Hotline and Project HELP: Coordinated Strategies to Improve Outcomes for Family Homelessness

\$75,000

Teach For America, Inc.**DALLAS**

Assistance with TFA Dallas-Fort Worth: Investing in Economic Mobility for Every Child

\$100,000

TEAMability**SAN ANTONIO**

Assistance with Speech Therapy Program - Let's Give Everyone a Voice!

\$50,000

Texas 4-H Youth Development Foundation**COLLEGE STATION**

Assistance with Norman Borlaug Youth in Agriculture Program

\$75,000

Texas Advocacy Project**AUSTIN**

Assistance with Supporting the Mental Health of Family Violence Survivors

\$30,000

Tiki Island Volunteer Firefighters Association**TIKI ISLAND**

Assistance with LifePak15 and Lucas CPR

\$25,000

United Ministry to the Port of Galveston/Galveston Seafarer's Center**GALVESTON**

Assistance with Shuttle Van

\$30,000

United States Conference of Catholic Bishops dba St. Austin Catholic School**AUSTIN**

Assistance with Early Literacy Intervention made available to all students

\$75,000

The University of Texas at Austin/ Arthur M. Blank Center for Stuttering Education and Research**AUSTIN**

Assistance with Empowering Children in Texas who Stutter to Dream. Speak. Live.

\$150,000

Urban Strategies, Inc.**GALVESTON**

Assistance with Eco-Art Enrichment and Beautification for Island Underserved Youth and Families

\$137,230

Uvalde CISD Moving Forward Foundation**UVALDE**

Assistance with Building a Brighter Future - Uvalde Moving Forward

\$1,000,000

Waterfall Academy**RICHARDSON**

Assistance with Advanced Technology for Autism Education

\$21,000

Way Back House, Inc.**RICHARDSON**

Assistance with Expansion of TWB's Case Management Capabilities and the Women's Specialty Court Program

\$30,000

West Texas Centers for Mental Health and Mental Retardation**BIG SPRING**

Assistance with Project Impact—Impacting Families with Early Autism Intervention

\$35,000

Williamson County Children's Advocacy Center**ROUND ROCK**

Assistance with SAFE and Healthy Children

\$50,000

Women Empowering Women For The Next Generation Ministries**DALLAS**

Assistance with Hope Project

\$25,000

Young Women's Christian Association of Greater Austin**AUSTIN**

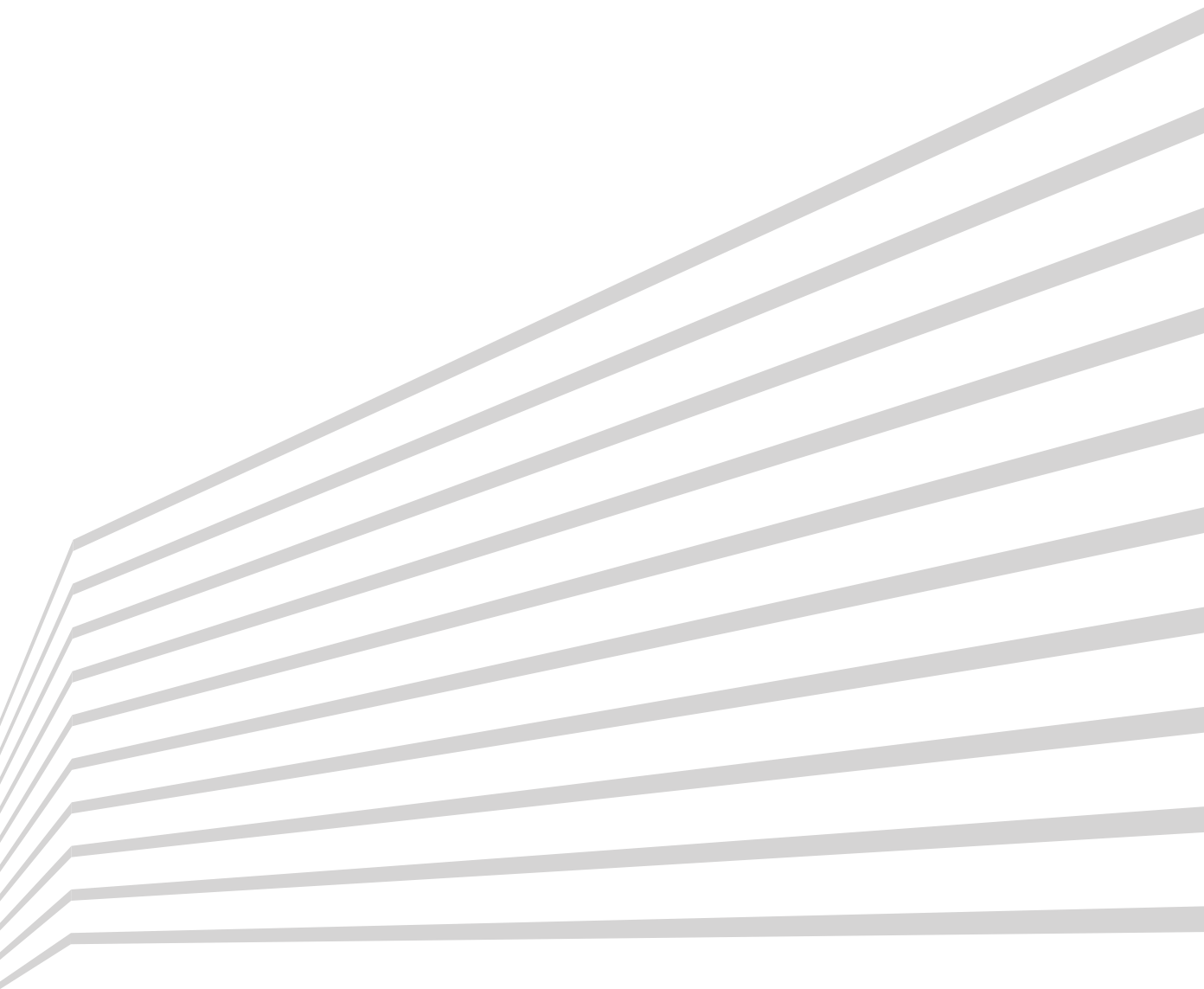
Assistance with Mind the Gap - Dignity Funding

\$75,000

Youth and Family Alliance/ dba LifeWorks**AUSTIN**

Assistance with LifeWorks - Campaign to End Youth Homelessness in Austin

\$50,000





FINANCIAL REPORTS 2022-2023

Financial Statements and
Independent Auditors' Report
for the years ended
December 31, 2023 and 2022

THE MOODY FOUNDATION

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Qualified Opinion

We have audited the financial statements of The Moody Foundation (the Foundation), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities and of cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, except for the effects on the 2022 financial statements of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified Opinion

Through May 2022, the Foundation's interest in certain investments in which the Foundation's ownership interest exceeded 20% were accounted for using the fair value method (See Note 2). In our opinion, based upon the fact that the Foundation's ownership of these entities exceeded 20%, accounting principles generally accepted in the United States of America required that these investments be reported using the equity method of accounting. The impact on the 2022 statement of activities that results from this departure from generally accepted accounting principles is not reasonably determinable.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the 2022 financial statements and for our unmodified opinion on the 2023 financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Blazek & Vetterling

July 30, 2024

The Moody Foundation

Statements of Financial Position as of December 31, 2023 and 2022 (in thousands)

ASSETS

	2023	2022
Cash equivalents <i>(Note 4)</i>	\$ 36,113	\$ 5,610
Investment income receivable	1,512	4,426
Federal excise tax receivable <i>(Note 7)</i>		37
Other assets	4,597	1,837
Investments <i>(Note 4)</i>	2,416,986	2,176,631
Interest in charitable remainder trust <i>(Notes 4 and 8)</i>	1,736,143	1,639,692
Right-of-use asset – operating lease <i>(Note 6)</i>	588	
TOTAL ASSETS	\$ 4,195,939	\$ 3,828,233

LIABILITIES AND NET ASSETS

Liabilities:

Federal excise tax payable <i>(Note 7)</i>	\$ 205	
Grants payable <i>(Note 9)</i>	132,621	\$ 198,528
Operating lease liability <i>(Note 6)</i>	586	
Deferred federal excise tax <i>(Note 7)</i>	6,337	913
Total liabilities	139,749	199,441

Net assets:

Without donor restrictions	1,550,440	1,325,318
With donor restrictions <i>(Note 10)</i>	2,505,750	2,303,474
Total net assets	4,056,190	3,628,792

TOTAL LIABILITIES AND NET ASSETS	\$ 4,195,939	\$ 3,828,233
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See accompanying notes to financial statements.

The Moody Foundation

Statement of Activities for the year ended December 31, 2023 *(in thousands)*

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE:			
Change in interest in charitable remainder trust (Note 8)		\$ 149,715	\$ 149,715
Net realized and unrealized gain on investments in marketable securities	\$ 195,598	68,992	264,590
Interest and dividends	14,217	5,580	19,797
Oil and gas royalties	15,669		15,669
Partnership income	11,774	4,621	16,395
Investment management expenses	<u>(3,538)</u>	<u></u>	<u>(3,538)</u>
Net investment income	233,720	228,908	462,628
Net assets released from restrictions:			
Distributions for foundation expenditures	<u>26,632</u>	<u>(26,632)</u>	<u></u>
Total	<u>260,352</u>	<u>202,276</u>	<u>462,628</u>
EXPENSES:			
Program expenses:			
Grants awarded	<u>24,259</u>	<u></u>	<u>24,259</u>
Grant program management:			
Salaries, benefits and taxes	1,488		1,488
Legal and professional fees	185		185
Other expenses	<u>553</u>	<u></u>	<u>553</u>
Total grant program management	<u>2,226</u>	<u></u>	<u>2,226</u>
Total program expenses	<u>26,485</u>	<u></u>	<u>26,485</u>
Management and general:			
Salaries, benefits and taxes	717		717
Legal and professional fees	637		637
Other expenses	<u>297</u>	<u></u>	<u>297</u>
Total management and general	<u>1,651</u>	<u></u>	<u>1,651</u>
Federal excise tax (Note 7)	<u>7,094</u>	<u></u>	<u>7,094</u>
Total expenses	<u>35,230</u>	<u></u>	<u>35,230</u>
CHANGES IN NET ASSETS	225,122	202,276	427,398
Net assets, beginning of year	<u>1,325,318</u>	<u>2,303,474</u>	<u>3,628,792</u>
Net assets, end of year	<u>\$ 1,550,440</u>	<u>\$ 2,505,750</u>	<u>\$ 4,056,190</u>

See accompanying notes to financial statements.

The Moody Foundation

Statement of Activities for the year ended December 31, 2022 *(in thousands)*

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE:			
Change in interest in charitable remainder trust <i>(Note 8)</i>	\$	49,212 \$	49,212
Net realized and unrealized loss on investments in marketable securities	\$ (88,317)	(45,209)	(133,526)
Interest and dividends	20,995	7,798	28,793
Oil and gas royalties	22,676		22,676
Partnership income	12,652	4,699	17,351
Investment management expenses	(4,159)		(4,159)
Net investment income (loss)	(36,153)	16,500	(19,653)
Net assets released from restrictions:			
Distributions for foundation expenditures	14,435	(14,435)	
Total	(21,718)	2,065	(19,653)
EXPENSES:			
Program expenses:			
Grants awarded	48,934		48,934
Grant program management:			
Salaries, benefits and taxes	1,636		1,636
Legal and professional fees	177		177
Other expenses	626		626
Total grant program management	2,439		2,439
Total program expenses	51,373		51,373
Management and general:			
Salaries, benefits and taxes	655		655
Legal and professional fees	546		546
Other expenses	223		223
Total management and general	1,424		1,424
Federal excise tax benefit <i>(Note 7)</i>	(844)		(844)
Total expenses	51,953		51,953
CHANGES IN NET ASSETS	(73,671)	2,065	(71,606)
Net assets, beginning of year	1,398,989	2,301,409	3,700,398
Net assets, end of year	<u>\$ 1,325,318</u>	<u>\$ 2,303,474</u>	<u>\$ 3,628,792</u>

See accompanying notes to financial statements.

The Moody Foundation

Statements of Cash Flows for the years ended December 31, 2023 and 2022 *(in thousands)*

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in net assets		
	\$ 427,398	\$ (71,606)
Adjustments to reconcile changes in net assets to net cash used by operating activities:		
Change in interest in charitable remainder trust	(149,715)	(49,212)
Distributions from charitable remainder trust	26,632	14,158
Net realized and unrealized (gain) loss on investments in marketable securities	(264,590)	133,526
Partnership income	(16,395)	(17,351)
Amortization of operating right-of-use asset	9	
Change in federal excise tax assets and liabilities	5,666	(19,043)
Changes in operating assets and liabilities:		
Other assets	40	77
Grants payable	(65,907)	(57,181)
Operating lease liability	(11)	
Net cash used by operating activities	<u>(36,873)</u>	<u>(66,632)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(778,675)	(1,542,944)
Proceeds from sales of investments	557,535	2,051,098
Net change in money market mutual funds held as investments	342,626	(362,231)
Capital investments in partnerships	(77,942)	(94,788)
Proceeds from distributions from charitable remainder trust	26,632	14,158
Issuance of note receivable	<u>(2,800)</u>	
Net cash provided by investing activities	<u>67,376</u>	<u>65,293</u>
NET CHANGE IN CASH EQUIVALENTS	30,503	(1,339)
Cash equivalents, beginning of year	<u>5,610</u>	<u>6,949</u>
Cash equivalents, end of year	<u>\$ 36,113</u>	<u>\$ 5,610</u>
Supplemental disclosure of cash flow information:		
Taxes paid	\$1,428	\$18,199
Lease assets financed by lease liabilities	\$597	

See accompanying notes to financial statements.

The Moody Foundation

Notes to Financial Statements for the years ended December 31, 2023 and 2022

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization – The Moody Foundation (the Foundation) is a private charitable foundation created in 1942 by W. L. Moody, Jr. and his wife, Libbie Rice Shearn Moody. For more than 70 years, the Foundation has funded projects and programs that better communities in the State of Texas. The purpose of the Foundation is to promote and fund projects in the charitable areas that include, but are not limited to, humanities, arts, religion, education, health, science, community, and social services in the State of Texas.

Federal income tax status – The Foundation is exempt from federal income tax under §501(c)(3) of the Internal Revenue Code (the Code) and is classified as a private foundation under §509(a). The Foundation is exempt from federal income tax on income from related activities under §501(a) but is subject to excise tax on its net investment income.

Cash equivalents include highly liquid investments with original maturities of three months or less and are held for ongoing operations.

Investments are reported at fair value. Realized gains and losses on securities sold are determined using the specific identification method and original cost. Purchases and sales of investments are reported on a trade-date basis. Unrealized gains and losses on securities arise from increases or decreases in fair value and include the effect of currency translation with respect to transactions and holdings of foreign securities.

Interest in charitable remainder trust – At December 31, 2022, the beneficial interest in the Libbie Shearn Moody Trust (the Trust) was recorded based on the estimated fair value of the Foundation's percentage remainderman interest held by the Trust, less the present value of the payments expected to be made to other life estates. In November 2023, the last named income beneficiary of the Trust passed away and no further payments are expected to be paid to other life estates. The value of the Trust assets at December 31, 2023 represent the value of the remainderman interest due to the Foundation.

Right-of-use assets – operating leases are recognized at the present value of the lease payments at inception of the lease. Lease expense is recognized on a straight-line basis as rent expense in the statement of activities.

Net asset classification – Net assets, revenue, gains, and losses are classified based on the existence or absence of donor-imposed restrictions, as follows:

- *Net assets without donor restrictions* are not subject to donor-imposed restrictions even though their use may be limited in other respects such as by contract or board designation.
- *Net assets with donor restrictions* are subject to donor-imposed restrictions. Restrictions may be temporary in nature, such as those that will be met by the passage of time or use for a purpose specified by the donor, or may be perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Net assets are released from restrictions when the stipulated time has elapsed, or purpose has been fulfilled, or both.

Grants awarded are recognized as expense when the Foundation approves an unconditional commitment to a grant recipient. Commitments made but not yet funded are reported as grants payable. Grants payable in more than one year are reported at the present value of their future cash outflows using a risk-free rate-of-return applicable to the year the grant was made.

Functional allocation of expenses – Expenses are reported by their functional classification. Program services are the direct conduct or supervision of activities that fulfill the purposes for which the organization exists. Management and general activities are not directly identifiable with specific program activities. Salaries and related costs are allocated on the basis of estimated time and effort expended. Depreciation of building and improvements and occupancy costs are allocated based on square footage. Information technology costs are allocated based on estimates of time and costs of specific technology utilized.

Estimates – Management must make estimates and assumptions to prepare financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, the amounts of reported revenue and expenses, and the allocation of expenses among various functions. Actual results could vary from the estimates that were used.

NOTE 2 - PRIOR PERIOD DEPARTURE FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

At December 31, 2021, the Foundation owned approximately 6.1 million shares of common stock of American National Group, Inc (ANAT) representing an ownership interest of approximately 23% of ANAT. During 2021, ANAT completed a merger and became a wholly-owned subsidiary of Brookfield Asset Management Reinsurance Partners, LTD. The transaction closed in May 2022 with all shares of ANAT owned by the Foundation being exchanged at \$190 per share. The Foundation previously reported the investment in ANAT at fair value, as opposed to using the equity method of accounting for ownership interest exceeding 20%. Accordingly for the year ended December 31, 2022, the opinion for the Foundation was qualified for this departure from generally accepted accounting principles.

NOTE 3 - LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of December 31 comprise the following (in thousands):

	2023	2022
Financial assets:		
Cash equivalents	\$ 36,113	\$ 5,610
Investment income receivable	1,512	4,426
Federal excise tax receivable		37
Other assets	2,950	150
Investments	2,416,986	2,176,631
Interest in charitable remainder trust	<u>1,736,143</u>	<u>1,639,692</u>
Total financial assets	4,193,704	3,826,546
Less financial assets not available for general expenditure:		
Investments	(2,416,986)	(2,176,631)
Program notes receivable	(2,950)	(150)
Interest in charitable remainder trust net of expected distribution of interest and dividends	<u>(527,944)</u>	<u>(1,583,585)</u>
Total financial assets available for general expenditure	<u>\$ 1,245,824</u>	<u>\$ 66,180</u>

The Foundation's operating expenses are substantially supported by distributions from the charitable remainder trust, interest and dividend income and oil and gas royalties. For purposes of analyzing resources available to meet expenditures over a 12-month period, the Foundation considers all expenditures related to its ongoing charitable activities, as well as the conduct of services undertaken to support those activities, to be general expenditures.

As part of the Foundation's liquidity management, it structures its financial assets to be available as its general expenditures and liabilities become due. The Foundation's investments are invested for long-term appreciation but remain available to be spent at the Board of Trustees' (the Board) discretion. The Foundation operates with a balanced budget and determines the spending level for each year as part of the annual budget process. If investments are required to meet operating commitments, funds will be liquidated at the Board's discretion.

NOTE 4 - INVESTMENTS AND FAIR VALUE MEASUREMENTS

Generally accepted accounting principles require that certain assets and liabilities be reported at fair value and establish a hierarchy that prioritizes inputs used to measure fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments for which fair value is measured at net asset value per share (or its equivalent) using the practical expedient have not been categorized in the fair value hierarchy. The three levels of the fair value hierarchy are as follows:

- *Level 1* – Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the reporting date. The types of investments included in Level 1 are securities traded and valued based upon a public exchange.
- *Level 2* – Inputs are quoted prices in nonactive markets or in active markets for similar assets or liabilities, or inputs which are either directly or indirectly observable with observable market data at the reporting date.
- *Level 3* – Inputs are not observable and are based on the reporting entity's assumptions about the inputs market participants would use in pricing the asset or liability. See Note 8 for unobservable inputs for the interest in the charitable remainder trust.

Investments in private equity partnerships and hedge funds, which do not have a readily determinable fair value and are not traded on a public exchange, are measured at net asset value per share (or its equivalent) using the practical expedient and are not required to be assigned a level within the fair value hierarchy.

Assets measured at fair value at December 31, 2023 are as follows (in thousands):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Cash equivalents:				
Money market mutual funds	\$ 36,113			36,113
Investments:				
Commingled funds:				
Domestic market index	\$	845,008		845,008
Global equity		500,709		500,709
Domestic fixed-income index		381,022		381,022
Common stock – small-cap	115,266			115,266
U. S. Government agency securities		72,501		72,501
U. S. Treasury securities	69,076			69,076
Corporate debt securities		58,314		58,314
Money market mutual funds	56,793			56,793
Municipal obligations		87		87
Other equities		\$	37,500	37,500
Interest in charitable remainder trust			1,736,143	1,736,143
Total assets in fair value hierarchy	<u>\$ 277,248</u>	<u>\$ 1,857,641</u>	<u>\$ 1,773,643</u>	3,908,532
Investments:				
Private equity partnerships and hedge funds				<u>280,710</u>

Total assets measured at fair value **\$ 4,189,242**

Assets measured at fair value at December 31, 2022 are as follows (in thousands):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Cash equivalents:				
Money market mutual funds	\$ 5,610		\$	5,610
Investments:				
Commingled funds:				
Domestic market index	\$	546,506		546,506
Global equity		277,769		277,769
Domestic fixed-income index		211,651		211,651
Common stock – small-cap	65,298			65,298
U. S. Government agency securities		148,969		148,969
U. S. Treasury securities	152,232			152,232
Corporate debt securities		141,531		141,531
Money market mutual funds	399,420			399,420
Municipal obligations		10,069		10,069
Other equities			\$ 33,100	33,100
Interest in charitable remainder trust			1,639,692	1,639,692
Total assets in fair value hierarchy	<u>\$ 622,560</u>	<u>\$ 1,336,495</u>	<u>\$ 1,672,792</u>	3,631,847
Investments:				
Private equity partnerships and hedge funds				190,086
Total assets measured at fair value				<u>\$3,821,933</u>

Valuation methods used for assets measured at fair value are as follows:

- *Commingled funds* consist of nine funds with daily to monthly redemption terms which require from 1 to 30 days' advance notice. These investments are valued at net asset value (NAV) as determined by fund management based upon the reported fair value of the underlying investments. The underlying assets of the funds are primarily invested in securities trading in public markets and NAV for these funds is available routinely to fund investors.
- *Common stock* is valued at the closing price reported on the active market on which the individual securities are traded.
- *U. S. Government agency securities, corporate debt securities and municipal obligations* are valued using prices obtained from independent quotation bureaus that use computerized valuation formulas which may include market-corroborated inputs for credit risk factors, interest rate and yield curves, and broker quotes to calculate fair values.
- *U. S. Treasury securities* are valued using prices obtained from active market makers and inter-dealer brokers on a daily basis.
- *Mutual funds* are valued at NAV.
- *Charitable remainder trust* is valued as described in Note 8.

- *Private equity partnerships and hedge funds* are valued at NAV (or its equivalent) as a practical expedient to determine fair value. NAV is based on information provided to the Foundation by the general partners or fund manager of each fund. Management takes into consideration consultation with fund investment managers and audited financial information to determine the overall reasonableness of the recorded fair values.
- *Other equities* are valued based upon a third-party appraisal.

These valuation methods may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate, the use of different methods or assumptions could result in a different fair value measurement at the reporting date.

Investments are exposed to various risks such as interest rate, market and credit risks. Because of these risks, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position and statement of activities.

Details of the Foundation's investments in private equity and hedge funds are as follows (in thousands):

STRATEGY	2023 FAIR VALUE	2022 FAIR VALUE	REMAINING LIFE FOR LOCK-OUT PERIOD	REDEMPTION TERMS
Private equity funds* – Invest in a diversified portfolio of partnerships that invest in middle market companies, healthcare, media and technology, secured debt, leveraged buyouts, growth equity, venture capital, distressed senior debt, and private market transactions.	\$218,350	\$150,729	Funds dissolve between 2027 and 2035 subject to extension or early termination. May be further extended by the general partner subject to approval by the limited partners.	Distributions are made solely at the discretion of the general partners. The Foundation has no ability for redemption except in limited cases.
Hedge funds – Invest primarily in structured credit securities, global fixed income and foreign exchange funds.	\$62,360	\$39,357	None.	Monthly or quarterly redemptions.
Total	\$280,710	\$190,086		

*The Foundation has unfunded private equity commitments of approximately \$203 million at December 31, 2023.

Changes in the value of Level 3 assets consist of the following (in thousands):

	OTHER EQUITIES	CHARITABLE REMAINDER TRUST	TOTAL
Balance at December 31, 2021	\$ 29,900	\$ 1,618,795	\$ 1,648,695
Unrealized gain	3,200	49,212	52,412
Distributions		(28,315)	(28,315)
Balance at December 31, 2022	33,100	1,639,692	1,672,792
Unrealized gain	4,400	149,715	154,115
Distributions		(53,264)	(53,264)
Balance at December 31, 2023	\$ 37,500	\$ 1,736,143	\$ 1,773,643

NOTE 5 – INVESTMENT AND SPENDING POLICY

The Foundation follows an investment and spending policy that attempts to provide a predictable stream of income to fund its charitable activities. Following this strategy, the Board invests all Foundation assets, restricted and unrestricted, in a manner that is intended to produce results that meet or exceed minimum distribution requirements plus inflation while assuming a moderate level of investment risk. Actual returns in any given year may vary from this amount. To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

The Foundation has a policy of appropriating for distribution each year an amount that at least meets the minimum distribution as required by tax laws pertaining to private foundations. These distribution payouts will be used to meet both grant making and administrative needs of the Foundation. To meet the payout level determined each year, the Foundation follows the investment policy described above, utilizing both income and capital appreciation. Where prudent, and not inconsistent with the Foundation's trust indenture or the Uniform Prudent Investor Act (the Act) of the Texas Trust Code, the Foundation may use a portion of the principal of certain funds to meet the established payout or to fund special projects, as determined by the Board.

NOTE 6 - RIGHT-OF-USE ASSET AND LEASE LIABILITY

The Foundation leases certain office space used in its operations that is classified as an operating lease. Payments due under these lease contracts are fixed. The Foundation elected to use a risk-free rate for a period comparable with that of the lease term as the discount rate. The components of lease cost for the year ended December 31, 2023 are as follows (in thousands):

Operating lease cost – rent expense	\$153
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Cash paid for amounts included in the measurement of lease liabilities:

Operating cash flows from operating lease	\$155
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Operating lease costs for the year ended December 31, 2022 was approximately \$155.

Reconciliation of the undiscounted cash flows related to operating leases to the discounted amount reported in the statement of financial position as of December 31, 2023 are as follows (in thousands):

2024	\$	132
2025		132
2026		132
2027		132
Thereafter		121
Total minimum lease payments		649
Less discount to present value		(63)
Total lease liabilities recognized	\$	<u>586</u>

As of December 31, 2023, the weighted-average remaining lease term for the operating leases is 4.9 years. The weighted-average discount rate associated with the operating leases as of December 31, 2023 is 4.1%.

NOTE 7 - FEDERAL EXCISE TAX

The Foundation qualifies as a tax-exempt organization, and accordingly, is not subject to federal income tax, except to the extent that it has unrelated business income. However, the Code imposes a 1.39% excise tax on private foundations on net investment income (principally interest, dividends and net realized capital gains, less expenses incurred in the production of investment income).

A deferred tax liability results from unrealized increases or decreases in fair value (appreciation) that are reported for financial statement purposes prior to recognition for tax purposes. Deferred taxes have been provided at 1.39%.

The Foundation's federal excise tax expense activity is as follows (in thousands):

	2023	2022
Current federal excise tax	\$ 1,669	\$ 17,765
Deferred federal excise tax expense (benefit)	<u>5,425</u>	<u>(18,609)</u>
Total federal excise tax expense (benefit)	<u>\$ 7,094</u>	<u>\$ (844)</u>
Current federal excise tax receivable (payable)	<u>\$ (205)</u>	<u>\$ 37</u>
Deferred federal excise tax liability	<u>\$ (6,337)</u>	<u>\$ (913)</u>

Internal Revenue Code §4942 requires that the Foundation make qualifying charitable distributions equal to approximately 5% of the fair value of noncharitable assets reduced by acquisition indebtedness, if any, with respect to such assets. Such qualifying distributions must be made by the end of the succeeding taxable year in order to avoid the imposition of a 30% excise tax on any undistributed income. The Foundation is currently in compliance with these provisions and is not subject to this excise tax on undistributed income. The Foundation believes that it has appropriate support for the excise tax positions taken, and as such, does not have any uncertain tax positions that would result in a material impact on the Foundation's financial position or statement of activities.

NOTE 8 – INTEREST IN CHARITABLE REMAINDER TRUST

For the year ended December 31, 2022 and in prior years, the Foundation reported its interest in the Trust based on the estimated fair value of the Foundation's percentage remainder interest held by the Trust, less the present value of the payments expected to be made to other life estates. The present value method for measuring the fair value of the contribution considers (a) the estimated return on the invested assets during the expected term of the Trust, (b) the contractual payment obligations under the Trust, (c) life expectancies of remaining named income beneficiaries, and (d) an interest rate of 6.5%. In November 2023, the final named income beneficiary passed away, and as of December 31, 2023 the Foundation is reporting its remainder interest held by the Trust at fair market value.

The Foundation received distributions from the Trust applicable to its remainder interest in the income attributable to certain expired life estate interests in the Trust. One-half of these distributions are restricted in perpetuity, and the remaining funds are restricted until distributions are made. Because all life estates have expired as of December 31, 2023, the Foundation will begin receiving final distributions as the assets of the Trust become liquid and the Trust terminates. It is expected these final distributions will be restricted in the same manner as previous distributions.

NOTE 9 – GRANTS PAYABLE

At December 31, 2023, grants approved and committed for future payments are expected to be funded as follows (in thousands):

2024	\$	17,030
2025		4,409
2026		1,376
2027		10,000
2028		20,000
Thereafter		<u>81,740</u>
Total		134,555
Discount at rates ranging from 0.17% to 4.22%		<u>(1,934)</u>
Total grants payable	\$	<u>132,621</u>

Grants payable at December 31, 2023 include approximately \$101 million in amounts due to the University of Texas and Rice University.

NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted as follows (in thousands):

	2023	2022
Subject to the passage of time:		
Interest in charitable remainder trust	\$ 868,072	\$ 819,846
In perpetuity, not subject to appropriation or expenditure:		
Interest in charitable remainder trust	868,072	819,846
Investments	769,606	663,782
Total not subject to appropriation or expenditure	1,637,678	1,483,628
Total net assets with donor restrictions	<u>\$ 2,505,750</u>	<u>\$ 2,303,474</u>

The Board, following the provisions of the Foundation's trust indenture and the Texas Trust Code, classifies net assets, revenue, gains, and losses based on the existence or absence of donor-imposed restrictions, as applicable. Accordingly, net assets of the Foundation and changes therein are classified and reported as such.

Net assets with donor restrictions subject to the passage of time consist of estimated future distributions from the Trust. Assets are released from restriction when time restrictions are met.

Net assets restricted in perpetuity consist primarily of a portion of the interest in the Trust, investments from the original donors to be maintained in perpetuity, invested distributions from the charitable remainder trust to be maintained in perpetuity, and paintings to be held in perpetuity. In 2022, all shares of ANAT were exchanged for \$190 cash per share. Proceeds in the amount of \$64,319,000 from the sale of the 338,522 shares are restricted in perpetuity at December 31, 2023 and 2022. Changes in *net assets with donor restrictions* not subject to appropriation or expenditure include the permanently restricted portion of the unrealized gain or loss on the ANAT common stock.

NOTE 11 – RELATED PARTY TRANSACTIONS

Two members of the Board are each beneficiaries of two separate trusts that, collectively with two other separate trusts of which their siblings are each beneficiaries, has a majority ownership interest in the ultimate holding company of Moody National Bank of Galveston (the Bank). The Bank leases office space to the Foundation and provides the Foundation with general banking services, general bookkeeping services, and physical custody of records and marketable securities. Total payments to the Bank were approximately \$631,000 and \$606,000 during the years ended December 31, 2023 and 2022, respectively.

The Bank also serves as trustee for the Libbie Shearn Moody Trust (see Note 1).

Moody Memorial Research Institute (MMRI) was created in 2018 as an initiative to create a medical research organization. The Foundation contributed \$1.2 million during 2022 to MMRI.

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 30, 2024, which is the date that the financial statements were available for issuance. As a result of this evaluation, no events were identified that are required to be disclosed or would have a material impact on reported net assets or changes in net assets.



CREDITS

Design

Hahn

Photography

Historic photographs provided by the Moody Family

Trustee and Staff photographs provided by the Moody Foundation.

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- 20** The University of Texas Austin
- 21** Moody Early Childhood Center
- 22** Moody Gardens, Moody Scholars
- 23** Moody Neurorehabilitation Institute, Moody Gardens
- 24** The University of Texas Austin, Hospice Austin
- 25** Moody Amphitheater at Waterloo Greenway Conservancy,
Austin Child Guidance Center, Blanton Museum Moody Patio
- 34** Galveston Arts Center
- 37** Valley Initiative for Development and Advancement
- 40** Hospice Austin
- 45** After8ToEducate
- 54** Achilles International Houston
- 57** NIA Cultural Center
- 60** Bookspring
- 63** Candlelight Ranch

Inclusion in a grant-related photograph should not be interpreted in all cases as participation in the program supported by a Moody Foundation grant.

Information on Moody scholarships is available at moodyf.org.

Qualified nonprofit organizations based in Texas may apply for grants by submitting an inquiry form at moodyf.org. Inquiries are accepted throughout the year.



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