

RECOGNIZING, REFLECTING & RESPONDING



2020-2021 BIENNIAL REPORT





2020-2021

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The Moody Foundation is honored to support the heroic work of local nonprofits to help further their missions.

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OUR MISSION

Empowering Texas communities
to thrive and prosper

OUR VALUES

Building a bigger, better future
for Texans



“ As we reflect on these last two years, we acknowledge the sorrowful realities faced by so many of our fellow Texans. Yet, we also recognize the important ways Texans have come together, responded and persevered with our shared values of community spirit and determination. ”

FRANCES MOODY-DAHLBERG, CHAIRMAN & EXECUTIVE DIRECTOR

From the Chairman & Executive Director

DEAR FRIENDS AND COLLEAGUES,

The last two years have been a challenge for everyone. The pandemic forced us to change plans and change ways, to rethink priorities and to focus on what matters most—health and safety, family and friends. Through this difficult time, the help of our Moody Foundation staff coupled with the creative – relentless, at times – heroic work of the nonprofit organizations we support has enabled the Foundation to continue to meet its mission.

Given the swiftly changing realities and, often, overwhelming needs brought on by COVID-19, the Foundation temporarily streamlined its grant process to meet the urgent requests of nonprofits who serve first responders, medical and mental health professionals, frontline social and safety workers and educators. They fed the hungry, treated the ill, maintained safe environments for the most vulnerable and taught our children. Then, when Winter Storm Uri struck, the Foundation’s flexibility proved essential, enabling us to quickly respond to local nonprofits. They, once again, stepped up to help thousands and thousands of Texans in need.

During the past two years, education continued to be an important part of our grant giving. To address the ever-increasing digital divide which the pandemic only further exposed, the Foundation funded access to technology and reliable internet for students with financial and physical barriers. We continued to support early childhood education, STEAM projects, and programs to teach early reading and for children who learn differently. The trustees’ longstanding interest in higher education led them to make transformative contributions to three universities—one was to Rice University for a

new student center and endowments to support student opportunity and success. A second was to The University of Texas at Austin. We were excited to celebrate the grand opening of the Moody Center, UT Austin’s new basketball arena and events center. This facility will offer the university, the city of Austin and the state a wonderful gathering place for a wide variety of community and school events. The third was to Southern Methodist University for the Moody School of Graduate and Advanced Studies and to enable expanded support for graduate students, greater interdisciplinary collaboration and research excellence.

As we reflect on these last two years, we acknowledge the sorrowful realities faced by so many of our fellow Texans. Yet, we also recognize the important ways Texans have come together, responded and persevered with our shared values of community spirit and determination.

As they always have, our local nonprofits are continuing to do the necessary hard work. The Moody Foundation is honored to serve alongside them to help our fellow Texans navigate toward a brighter future.

I wish you, your family, your community, our state and this nation renewed health and happiness.

Sincerely,

Frances Moody-Dahlberg

Frances Moody-Dahlberg
Chairman & Executive Director

THE FOUNDERS



William Lewis Moody, Jr.



Libbie Rice Shearn Moody

THE MOODY FOUNDATION

The Moody Foundation was established in 1942 by William Lewis (W.L.) Moody, Jr. and Libbie Rice Shearn Moody.

The Moodys were prosperous, and their enterprises flourished on Galveston Island. Their commercial interests included banks, newspapers, cotton, ranches, hotels and insurance. Over the years, their efforts continued to expand across Texas, helping to shape their vision for the Foundation of building a bigger, better future for Texans. The Moodys' wish for the Foundation was an everlasting commitment to present and future generations of Texans.

After W.L. Moody, Jr. died in 1954, his oldest daughter, Mary Elizabeth Moody Northen, took over at the Foundation. Serving for more than 30 years, she was instrumental in the historical restoration movement in Galveston in the 1970s and focused on improving colleges and universities across Texas. Upon her death in 1986, Robert L. Moody, grandson to W.L. Moody, Jr., landed at the helm of the Foundation as the chairman.

Robert followed in his predecessors' footsteps with his commitment and tenacity. He was able to build on their strengths and strategies as a dedicated trustee, savvy financial strategist and creative thinker for the Foundation. Robert's deep-rooted commitment to his Galveston community led to the creation of Moody Gardens and the Moody Neurorehabilitation Institute, boosting economic prosperity and providing much-needed services for his hometown.

Robert L. Moody served on the board for more than 50 years and retired in December 2015. The momentum at the Moody Foundation continues with Frances Moody-Dahlberg as Executive Director and Chairman, Ross Moody as Vice Chairman, and Elizabeth Moody as Secretary and Treasurer.

For eight decades, the philanthropic heritage of the Moody family has been at the forefront of the Foundation. A charitable spirit passes from generation to generation, growing stronger over time.

With a vastly changing Texas, the latest generation of trustees values and celebrates the unique experiences and diverse backgrounds of all Texans, recognizing areas of greatest need. Their fresh perspective further expands the Foundation's mission to reach more corners of the state, from helping to bridge the digital divide in West Texas to expanding quality healthcare services in rural communities. Under their leadership and guidance, transformative gifts to the arts, education, environment, healthcare and social services continue to improve the lives and build a better future for Texans.

All the Moody Foundation grants – from large to small – express a sense of coming together as a community, honoring the diversity, enabling the unity and uplifting the hopeful spirit that is Texas.

The legacy of the Moody Foundation continues as new generations build on the solid foundation of the past.

The organization remains true to its mission and vision while finding new and innovative ways to better our communities. The Moody Foundation is governed by a board of three trustees charged with acting on all grant requests, determining operating and investment policies and acting on all business matters. The trustees receive the support of a loyal, knowledgeable staff and grant team, many whom have worked for the Foundation for more than 40 years.



TRUSTEES

- Frances Moody-Dahlberg**
Chairman & Executive Director
- Ross R. Moody**
Vice Chairman
- Elizabeth Moody**
Secretary & Treasurer

STAFF

- ADMINISTRATION**
 - Frances Moody-Dahlberg**
Chairman & Executive Director
 - Patsy Moeskau**
Executive Administrative Assistant,
Office Manager & Financial
Administrative Assistant
 - John Kirwin**
Technology &
Systems Administrator
 - Kathy Buchanan**
Receptionist &
Office Assistant
 - Jamie G. Williams**
Human Resources Director
- GRANTS AND PROGRAMS**
 - Allan Matthews**
Grants Director
 - Bernice Torregrossa**
Senior Grants Officer
 - Jamie G. Williams**
Regional Grants Director, North
 - Emily Greer**
Regional Grants Officer, Central
 - Angela Blair**
Generation Moody Education Director
 - Erika Van Landingham**
Scholarship Coordinator, Assistant to the
Education Director
 - Colleen Trammell**
Grants Records Supervisor
& Assistant to Grants Director
 - Gerald Smith**
Senior Program Officer
- FINANCIAL**
 - Garrik Addison**
Chief Financial Officer



From left to right, top to bottom: Garrik Addison, Erika Van Landingham, Bernice Torregrossa, Allan Matthews, Angela Blair, John Kirwin, Gerald Smith, Emily Greer, Patsy Moeskau, Kathy Buchanan, Colleen Trammell

The Moody Foundation
MEET THE TRUSTEES



Frances Moody-Dahlberg
CHAIRMAN & EXECUTIVE DIRECTOR

Frances “Francie” Moody-Dahlberg, executive director since 1998 and chairman, oversees the Foundation’s activities throughout the state.

A graduate of Southern Methodist University, Francie has strong interests in women’s and children’s issues and the arts. She has championed the Foundation’s philanthropy in these areas with signature grants to Parkland Foundation, Family Place, a number of child welfare, early childhood and educational programs as well as Moody Performance Hall and Moody Fund for the Arts. She serves as a trustee of SMU and is on the boards of Simmons School of Education, Meadows School of the Arts, AT&T Performing Arts Center, Transitional Learning Center, Moody Endowment and the advisory board of Crystal Charity Ball.



Ross R. Moody
VICE CHAIRMAN

Ross Moody began serving as a Moody Foundation trustee in 1986. He graduated from the University of Texas with a business administration degree and earned a master’s degree in business administration from Harvard University. Ross is currently CEO and chairman of the board of National Western Life Group, Inc. He is also on the boards of the Transitional Learning Center, the Moody Endowment and the Moody College of Communication.

Ross has a deep appreciation for education and the environment. He led the Foundation in the creation of the Generation Moody Education Initiative and on major public space initiatives in Austin via investments in the Pease Park Conservancy and Waller Creek Conservancy.



Elizabeth Moody
SECRETARY & TREASURER

Elizabeth “Elle” Moody was appointed to the Moody Foundation’s Board of Trustees in 2015. Elle graduated from Rice University in 2014, earning a B.A. in Art History and Religious Studies. She holds a master’s degree in Visual Art Administration from New York University. Currently, Elle is an Account Director at a global communications firm, where she leads international media strategies for a diverse roster of clients in the cultural sector.

Elle leverages her diverse background in arts and culture to guide the foundation’s investments in the arts across Texas. She has advocated for projects ranging from the Contemporary Austin to the Blanton Museum of Art to the Galveston Arts Center. Elle currently serves on the Rice University Board of Trustees, the advisory board for the Moody Center for the Arts at Rice University, and on the National Leadership Board for the Blanton Museum of Art at The University of Texas at Austin.



Visiting Nurse
Association of Texas



North Texas Food Bank mobile food distribution

RECOGNIZING the Tools for Resilience

Resiliency: Prevailing in the face of difficulty and learning effective ways to move forward.

The Moody Foundation has been inspired by stories of people coming together to support each other throughout the pandemic, Winter Storm Uri and the fight to end systemic racism. This path to resiliency has involved a combination of teamwork and flexibility.

At the onset of the pandemic, the Foundation responded to changing grantee needs to help the most vulnerable and marginalized populations that were hit the hardest. When schools first shifted toward remote learning, reports showed Texas leading the country with the widest digital divide – the gap between those who have access to technology and those who don’t – among students and teachers. Since then, the State, school districts and local organizations have worked to put technology in as many students’ hands as possible. The Foundation supported the purchase and distribution of more than 5,000 computer devices to Galveston ISD and Houston ISD students in need.

Another crucial need that emerged was mental health services, especially for frontline workers and parents juggling working from home and helping their children with online school. Many of the Foundation’s grantees stepped up to provide those much-needed services. The entire nation also felt the impacts of record-high unemployment rates and food insecurity, which is a lack of consistent access to enough food for an active, healthy life. With the Foundation’s support, Texas food banks were able to adapt their operations and increase their mobile drive-by distribution food events, providing nearly 2 million meals.

Throughout this period, the Moody Foundation worked with over 150 local nonprofits on the best path forward to navigate through tremendous challenges. The organization added more flexibility and trust to existing grant requirements. Certain grants were repurposed to fund operational costs so grantees could simply keep the lights on. Funds were distributed as fast as a week for crisis events. Soon after Winter Storm Uri, the Foundation provided grants to over 45 organizations across Texas to deliver critical supplies and immediate services to those impacted.

In a time of uncertainty, one thing has remained clear: Texans will continue to face challenges together with the same courage and resilience they have shown for generations.



Southern Methodist University President Tate and Mrs. Mary Moody Northen standing next to each other at the dedication of Moody Coliseum. Moody Northen has just unveiled a painting of W. L. Moody, Jr.

REFLECTING on Foundation of Giving

Since its inception in 1942, the Moody Foundation has existed to serve present and future generations of Texans across the arts, education, environment, health and social services.

Despite the challenges of the past two years and counting, the Foundation has continued to invest in ideas that make a long-term impact in local communities, especially in education.

From the beginning, the Foundation championed educational initiatives. Under Mary Moody Northen's leadership, the Foundation delivered one of its first education grants to Rice University, Abilene Christian University, Southern Methodist University, Trinity University and many others. Foundation-initiated projects, such as Moody Gardens, Generation Moody, the Moody Scholars program and the Transitional Learning Center, were established and designed to address the root causes of need in Texas communities, primarily in education. Since its launch in 1969, the Moody Scholars program has assisted more than 6,200 students throughout the state pursuing college degrees.

The current Moody Foundation trustees also recognized the importance of a "cradle-to-career" educational focus. In early 2018, the Moody Foundation launched Generation Moody to create an educational attainment program that enriches the lives of Galveston-area students, regardless of a family's ability to pay. This program complements the work of other local organizations, serving every student from early childhood to adolescence to adulthood, ensuring their future success by providing early childhood education, after school and summer programs and scholarship opportunities for graduating seniors.

As part of the Generation Moody Education Initiative, SMART Family Literacy has hosted ongoing book drives and family engagement events and donated over 40,000 children's books to promote family reading. Additionally, the Foundation's grant to Causeway Galveston – a collaborative partnership among Galveston ISD, Teen Health Center, Family Service Center of Galveston County and the University of Texas Medical Branch Center for Violence Prevention – expanded social and emotional learning and mental health support throughout Galveston schools and the community. The trustees' foresight proved invaluable as these services continue to be essential in the pandemic.

The Moody Foundation has a rich history of giving and continues to invest in ideas that promote accessibility and inclusion, building a stronger future for Texans.



Causeway Galveston Advancing School Mental Health conference



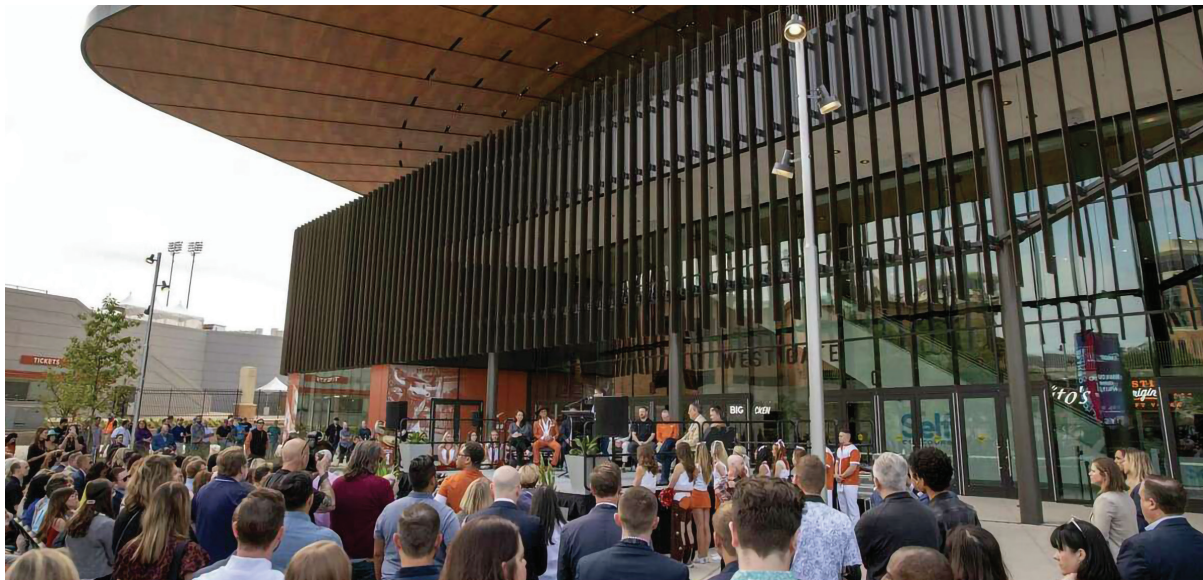
Moody Scholars awards ceremony



Students safely returning to school



Rice University Student Center rendering



A range of dignitaries held court at the ribbon-cutting ceremony outside the Moody Center

RESPONDING

Today for a Better Tomorrow

The last two years have exposed many inequities in education, health and general quality of life. The Foundation witnessed a lack of equal resources available, whether it was for computer devices for remote learning or access to food and water.

Through its strategic investments, the Foundation seeks to remove barriers so every person has an opportunity for success and an avenue of hope for their future. When it comes to education, the Foundation recognizes there are gaps in access to proper learning and development, which led to the creation of the Generation Moody Education Initiative, boosting educational achievement and attainment.

Additionally, the Foundation trustees made several transformational gifts to prestigious universities to provide more opportunities for students. The Moody Center, The University of Texas at Austin’s new basketball arena and events center, will serve Texas’ student-athletes and benefit the entire Austin community by bringing world-class experiences. The center recently held its grand opening in April 2022. Southern Methodist University’s eighth degree-granting school began formal operations in 2020, fueling world-changing research and innovative connections for transformative discoveries. The recent Foundation grant to Rice University will fund the new student center and create endowments supporting student opportunity and success. The student center project is expected to break ground in 2022.

These past few years have only elevated the importance of recognizing the needs of today to reflect and respond through any obstacles for present and future generations of Texans.

GRANTS

2020-2021

THE MOODY FOUNDATION AT A GLANCE

4,900+

GRANTS TO DATE

\$2 BILLION

PLEDGED & AWARDED
TO DATE

\$21 MILLION

AWARDED IN MOODY
SCHOLARSHIPS TO OVER
6,200 STUDENTS

2020 GRANTS



AHA Art House Dallas
DALLAS
Assistance with guided workshops to provide healthy outlets for self-expression, and with hiring a development director for sustainability.
\$25,000

Alcohol and Drug Abuse Council
SAN ANGELO
Assistance in purchasing two 12-15 passenger vans to support the expanding residential treatment programs
\$65,000

Alvin South Coast Ministries
ALVIN
Assistance with replacing kitchen appliances and the roof, and with repairing or replacing the septic system
\$30,000

Arts Longview
LONGVIEW
Assistance with the first year of developing a Cultural District in Longview
\$50,000

Austin Film Society
AUSTIN
Assistance in sponsoring the Film Awards 20th Anniversary
\$25,000

Ballroom Cultural Arts Foundation
MARFA
Assistance toward the MXTX project, encompassing creation of chamber music, recording an album and live premier performances
\$32,000

Best Buddies International, Inc./Texas Chapter
DALLAS
Assistance, over a two-year period, toward expansion of the Best Buddies Jobs program in Houston and Dallas
\$150,000

Bold Idea
DALLAS
Assistance with the ideaSpark after-school computer science curriculum
\$25,000

BookSpring
AUSTIN
Assistance in building home libraries of at least twenty children's books per high-need child in low-income zip codes
\$20,000

Boys & Girls Clubs of Laredo
LAREDO
Assistance in expanding the BGC Music Studios program of arts education for students ages 6-12
\$25,000

Brighton Center
SAN ANTONIO
Assistance with tuition for low-income families who have children with disabilities
\$50,000

Brown County Home Solutions
BROWNWOOD
Assistance with construction of a duplex house for homeless residents in the area transitioning to self-sufficiency
\$50,000

Bynum School
MIDLAND
Assistance with the school's music therapy program, benefitting the school's population of children with special needs
\$25,000

Café Momentum
DALLAS
Assistance in renovating the restaurant kitchen used as a training center for adjudicated teens
\$50,000

Camp Allen
NAVASOTA
Assistance toward capacity-building camp improvements, including a fourth campsite and an all-camp dining hall
\$100,000

CASA of El Paso
EL PASO
Assistance in meeting the growing need for advocates through additional training and partnerships
\$10,000

Castle Cares Community Ministries/dba The Warriors Refuge
WEST COLUMBIA
Assistance in providing homeless veterans with case management, mental health counseling and transportation
\$101,500

Catholic Church Extension Society
CHICAGO
Assistance in the construction of a new parish hall for St. Margaret of Scotland Church in San Angelo, TX
\$55,000

Center for Nonprofit Management
DALLAS
Assistance with establishment of a CNM-pact Academy
\$100,000

Children's Advocacy Center of Collin County
PLANO
Assistance with the Family Advocacy and Support Services program to stabilize the lives of abused children and non-offending family members
\$70,000

Citizens Emergency Medical Services
CLYDE
Assistance in improving pre-hospital care provided to rural residents by purchasing video laryngoscopy equipment for use in intubating trauma patients more efficiently
\$9,109

The Dallas Foundation/For Oak Cliff
DALLAS
Assistance in providing GED classes and youth enrichment activities concurrently, and in presenting an annual back to school fair to distribute supplies
\$150,000

Dwell With Dignity
DALLAS
Assistance with the "Hope Begins at Home" program to break the cycle of poverty by creating better living environments for formerly homeless families
\$20,000

Essilor Vision Foundation
DALLAS
Assistance with the Greater Kids Vision for Life mobile clinic to provide eye exams and glasses at underserved schools
\$60,000

Family Services of Southeast Texas
BEAUMONT
Assistance in replacing interior and exterior doors at the domestic violence shelter
\$22,138

Gabe Alvarado Foundation
CORPUS CHRISTI
Assistance with the creation of an animated series on social media to help teens with tools and language to help prevent teen suicide
\$80,000

Galveston Arts Center
GALVESTON
Assistance, over a two-year period, with continuing education and programming throughout the community as well as at the gallery space
\$70,000

Girls Inc. of Tarrant County
FORT WORTH
Assistance with offering STEM education through camps, workshops and outreach programs for girls in grades 3-8
\$25,000

Grace United Methodist Church Agape Clinic
DALLAS
Assistance with repairs to stabilize the building, and with installing an inventory management system
\$20,320

Health Services of North Texas
DENTON
Assistance in providing primary health care and behavioral health care to low-income, uninsured residents of Collin and Denton counties at six clinics
\$35,000

Helen Farabee Centers

WICHITA FALLS

Assistance in training ten staff professionals in Pathways intervention strategies for young children with autism

\$25,000

Helping Hand Home for Children

AUSTIN

Assistance in expanding the Families First Program

\$45,000

Homeless Network of Texas

AUSTIN

Assistance in expanding the data network to quickly identify people at risk of or experiencing homelessness in order to prioritize services and housing

\$60,000

HRA Village, Inc./dba Independence Village

TEXAS CITY

Assistance with the purchase of 2 vans, provide first-year maintenance, and installation of a security camera in the van parking area

\$126,725

Hugs Café Inc.

MCKINNEY

Assistance toward job training and placement expenses associated with providing jobs for adults with intellectual and developmental disabilities

\$35,000

Jesus Lives Recreation and Learning Center

PINELAND

Assistance in renovating a former nursing home, including removing asbestos flooring and ceiling materials

\$50,000

Ladder Alliance

FORT WORTH

Assistance with creating a new internship program to prepare hard-to-hire women for sustainable employment

\$10,000

Life School of Dallas

RED OAK

Assistance with expanding the literacy intervention program and with training teachers and school staff to provide additional social-emotional support and interventions

\$45,240

Literacy Coalition of Central Texas

AUSTIN

Assistance with expanding the PALS literacy classes and services to 200 families

\$50,000

McKinney Roots

MCKINNEY

Assistance toward capacity building that will result in doubling the amount of food raised and donated to local agencies to combat food insecurity, especially among children

\$15,000

Mental Health America of Greater Dallas

DALLAS

Assistance with updating the We Help Ourselves anti-victimization curriculum for use with elementary students

\$25,000

Mi Escuelita Preschool

DALLAS

Assistance with the ASPIRE program to provide low-cost, immersive English preschool to Dallas children

\$65,000

Mosaic Family Services

DALLAS

Assistance toward operating a shelter for refugees and immigrants who have been victims of violence or human trafficking

\$40,000

North Texas Women’s Business Development Council/Women’s Business Council-Southwest

IRVING

Assistance with the 2020 programs to support and develop women-owned businesses

\$10,000

Parenting Center

FORT WORTH

Assistance with child abuse prevention programs for parents, children, caregivers, grandparents and professionals

\$25,000

Partners In Parenting

AUSTIN

Assistance with increasing outreach to 300 families in Austin

\$25,000

Readers 2 Leaders

DALLAS

Assistance toward the Team Read program of intensive literacy tutoring offered in school, at after-school centers and summer camp

\$50,000

Recovery Resource Council

FORT WORTH

Assistance toward the Enduring Families program, providing mental health services to military veterans and their family members

\$25,000

Refuge for DMST

AUSTIN

Assistance in funding the gap for the Refuge Circle of Care Program

\$50,000

SAFE Alliance

AUSTIN

Assistance toward expanding the Teen Parent Services

\$50,000

San Antonio Food Bank

SAN ANTONIO

Assistance in supporting the Mobile Pantry which provides a distribution of perishable and non-perishable food directly to the community

\$25,000

SMART Family Literacy

GALVESTON

Assistance with ongoing early childhood educational initiatives, including family engagement, professional development of educators, and direct instruction to children during the school day and after school enrichment

\$100,000

Special Olympics Texas

PFLUGERVILLE

Assistance with funding for sports, training and competition programs

\$80,000

Stand 4 Sisterhood

FARMERS BRANCH

Assistance in building a network of inter-generational mentorship that fosters guidance and learning across four generations

\$15,000

STEAMSPACE Education

AUSTIN

Assistance in sponsoring the Cities in Space Competition for students in 6th – 12th grades

\$10,000

Texas City Fire Department

TEXAS CITY

Assistance with the purchase of an automatic lift gate for the high-water rescue vehicle used in high water, severe weather and flooding evacuations

\$15,000

Texas Rowing Foundation

AUSTIN

Assistance to grow and retain rowing coaching staff for the summer camps in 2020

\$10,000

Union Gospel Mission of Tarrant County

FORT WORTH

Assistance in serving children in need of tutoring, recreation and child care and in educating women about domestic violence

\$34,600

University of the Incarnate Word

SAN ANTONIO

Assistance with the purchase of a mobile vehicle with two exam rooms for the Outreach Medicine Program

\$150,000

Wilkinson Center

DALLAS

Assistance with a technology update that includes replacing student and staff workstations, implementing network/wireless broadband at five sites, adopting the Student Success app, and installing new copiers and printers

\$50,000



Galveston ISD Wi-Fi device distribution

BRIDGING THE DIGITAL DIVIDE

“ The Moody Foundation has undoubtedly had a hand in raising the bar for academic success in Galveston. The nearly \$2 million donated to GISD provided a district-issued computer device to every student and enabled each of them to connect to the internet, filling in gaps so every student had equal access to resources.

BILLY RUDOLPH, DIRECTOR OF COMMUNICATIONS & MARKETING, GALVESTON ISD



Winnie-Stowell Volunteer Emergency Medical Services

WINNIE

Assistance with expanding the Community Health Program

\$85,973

Austin Community Foundation For The Capital Area

AUSTIN

Assistance with responding to the COVID-19 crisis

\$25,000

Austin Groups for the Elderly

AUSTIN

Assistance with responding to the COVID-19 crisis

\$87,500

Catholic Charities of Central Texas

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

Central Texas Food Bank, Inc.

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

Common Good Community Development/Hope Food Pantry

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

El Buen Samaritano Episcopal Mission

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

Foundation Communities

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

LifeWorks Street Outreach

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Meals on Wheels and More, Inc./dba Meals on Wheels Central Texas

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

Mobile Loaves & Fishes, Inc.

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

SAFE Alliance

AUSTIN

Assistance with responding to the COVID-19 crisis

\$62,500

Sunrise Community Church

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

The Salvation Army

AUSTIN

Assistance with responding to the COVID-19 crisis

\$25,000

Trinity Center

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

United Way for Greater Austin

AUSTIN

Assistance with responding to the COVID-19 crisis

\$250,000

American National Red Cross

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

Bridge Steps

DALLAS

Assistance with responding to the COVID-19 crisis

\$50,000

Children’s Medical Center Foundation of Texas

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

CitySquare

DALLAS

Assistance with responding to the COVID-19 crisis

\$50,000

Family Place, Inc.

DALLAS

Assistance with responding to the COVID-19 crisis

\$50,000

North Texas Food Bank

PLANO

Assistance with responding to the COVID-19 crisis

\$150,000

Shelter Ministries of Dallas/Austin Street Center

DALLAS

Assistance with responding to the COVID-19 crisis

\$50,000

Shelter Ministries of Dallas/Genesis Women’s Shelter

DALLAS

Assistance with responding to the COVID-19 crisis

\$50,000

Visiting Nurse Association of Texas

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

Catholic Charities of the Archdiocese of Galveston-Houston

HOUSTON

Assistance with responding to the COVID-19 crisis

\$75,000

Christus Foundation for Healthcare/ Our Daily Bread

HOUSTON

Assistance with responding to the COVID-19 crisis

\$50,000

Galveston County Food Bank

TEXAS CITY

Assistance with responding to the COVID-19 crisis

\$50,000

Saint Vincent’s House

GALVESTON

Assistance with responding to the COVID-19 crisis

\$25,000

United Way of Galveston, Inc.

GALVESTON

Assistance with responding to the COVID-19 crisis

\$50,000

University of Texas Medical Branch/ Neurosurgery

GALVESTON

Assistance, over a two-year period, for funding of the inaugural Robert L. Moody, Sr. Distinguished University Chair for Neurosurgery

\$2,000,000

University of Texas Medical Branch/ Robotics

GALVESTON

Assistance, over a two-year period, for funding of a simulation education and research fellowship

\$480,000

The Salvation Army

GALVESTON

Assistance with responding to the COVID-19 crisis

\$75,000

Galveston County Food Bank

TEXAS CITY

Assistance with responding to the COVID-19 crisis

\$20,000

Galveston Urban Ministries

GALVESTON

Assistance with responding to the COVID-19 crisis

\$30,000



Military Family Advisory Network

HONORING OUR VETERANS



The Moody Foundation was the inaugural sponsor of our food support programming. In December 2020, prior to the Christmas holiday, we provided over 45,000 pounds of food to military families in Texas. Since that time, we have been able to provide 300,000 meals to military- and veteran-connected families in Texas.



SHANNON RAZSADIN, PRESIDENT & EXECUTIVE DIRECTOR, MILITARY FAMILY ADVISORY NETWORK



Visiting Nurse Association of Texas

AIDING HEALTHCARE HEROES

“The Moody Foundation has generously granted us with funds during the pandemic to purchase PPE for staff and volunteers and provide shelf-stable meals to our over 4,600 clients in Dallas.”

JENNIFER ATWOOD, MANAGING DIRECTOR OF DEVELOPMENT AND COMMUNICATIONS, VISITING NURSE ASSOCIATION OF TEXAS

- Resource and Crisis Center**
GALVESTON
Assistance with responding to the COVID-19 crisis
\$25,000
- City of Galveston**
GALVESTON
Assistance with responding to the COVID-19 crisis
\$150,000
- Project Transitions/Doug’s House**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$50,000
- Brighter Bites**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$25,000
- The Other Ones**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$25,000
- Any Baby Can**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$25,000
- Austin Diaper Bank**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$25,000
- HopeAustin**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$20,000
- The Caring Place**
GEORGETOWN
Assistance with responding to the COVID-19 crisis
\$25,000
- Vincare Services of Austin Foundation/dba Saint Louise House**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$20,000
- Young Men’s Christian Assoc. of Austin**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$50,000
- Boys & Girls Clubs of the Austin Area**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$50,000
- Baylor Scott & White Central Texas Foundation**
ROUND ROCK
Assistance with responding to the COVID-19 crisis
\$25,000
- Ascension Texas Relief Fund**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$25,000
- Austin Paramedic Relief and Community Outreach Fund**
AUSTIN
Assistance with responding to the COVID-19 crisis
\$10,000
- Friends of Marfa Library**
MARFA
Assistance with responding to the COVID-19 crisis
\$25,000
- Hill Country Memorial Hospital Foundation**
FREDERICKSBURG
Assistance with responding to the COVID-19 crisis
\$25,000
- Fredericksburg Food Pantry, Inc.**
FREDERICKSBURG
Assistance with responding to the COVID-19 crisis
\$25,000

Round Rock Area Serving Center

ROUND ROCK

Assistance with responding to the COVID-19 crisis

\$25,000

Hays County Food Bank

SAN MARCOS

Assistance with responding to the COVID-19 crisis

\$25,000

Communities Foundation of Texas/ Dallas County COVID-19 Response Fund

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

Baylor Scott and White Dallas Foundation

DALLAS

Assistance with responding to the COVID-19 crisis

\$100,000

Texas Health Resources

ARLINGTON

Assistance with responding to the COVID-19 crisis

\$100,000

Methodist Health System Foundation

DALLAS

Assistance with responding to the COVID-19 crisis

\$75,000

The Salvation Army of North Texas

DALLAS

Assistance with responding to the COVID-19 crisis

\$50,000

The Thanks-Giving Foundation

DALLAS

Assistance with responding to the COVID-19 crisis

\$25,000

Promise House

DALLAS

Assistance with responding to the COVID-19 crisis

\$25,000

Dallas Children's Advocacy Center

DALLAS

Assistance with responding to the COVID-19 crisis

\$100,000

Family Compass

DALLAS

Assistance with responding to the COVID-19 crisis

\$50,000

United Way of Galveston, Inc./ Galveston County Recovery Fund

GALVESTON

Assistance with responding to the COVID-19 crisis

\$125,000

Catholic Charities of the Archdiocese of Galveston-Houston

HOUSTON

Assistance with responding to the COVID-19 crisis

\$25,000

The Salvation Army – Galveston

GALVESTON

Assistance with responding to the COVID-19 crisis

\$25,000

Family Service Center of Galveston County

GALVESTON

Assistance with responding to the COVID-19 crisis

\$12,500

Galveston Chamber Partnership, Inc.

GALVESTON

Assistance with responding to the COVID-19 crisis

\$25,000

Galveston County Food Bank

TEXAS CITY

Assistance with responding to the COVID-19 crisis

\$12,500

Galveston Independent School District

GALVESTON

Assistance with purchasing computer devices, protective backpacks, Chromebooks and Internet hotspots

\$1,953,275



El Buen Samaritano

BUILDING HEALTHY RESILIENT COMMUNITIES



For the past years, the Moody Foundation has generously supported our food pantry program and Hands for Hope event. Their funding has allowed us to increase our capacity to provide access to food for thousands of individuals living in food deserts and disproportionately affected by COVID-19.



DR. ROSAMARIA MURILLO, CEO, EL BUEN SAMARITANO



Ector County ISD

STRENGTHENING RURAL EDUCATION

“ Thanks to the Moody Foundation, we were able to fund the cost of the SpaceX pilot program. There is a moral imperative to serve the kids of Ector County with quality education, and if that means remotely, then we will meet that need. ”

SCOTT R. MURI, ED. D., SUPERINTENDENT, ECTOR COUNTY ISD

CAPGAL (Community Assistance Providers of Galveston County)
LEAGUE CITY
Assistance with responding to the COVID-19 crisis
\$12,500

Alvin South Coast Ministries Inc
ALVIN
Assistance with responding to the COVID-19 crisis
\$12,500

Six Square - Austin’s Black Cultural District
AUSTIN
Assistance with responding to the COVID-19 crisis
\$50,000

African American Youth Harvest Foundation
AUSTIN
Assistance with responding to the COVID-19 crisis
\$50,000

Austin Community Foundation For The Capital Area
AUSTIN
Assistance with responding to the COVID-19 crisis
\$250,000

The Salvation Army
AUSTIN
Assistance with responding to the COVID-19 crisis
\$100,000

Austin Center For Grief & Loss
AUSTIN
Assistance with responding to the COVID-19 crisis
\$50,000

Family Eldercare, Inc.
AUSTIN
Assistance with responding to the COVID-19 crisis
\$25,000

United Way for Greater Austin
AUSTIN
Assistance with responding to the COVID-19 crisis
\$100,000

Leander Educational Excellence Foundation
LEANDER
Assistance with responding to the COVID-19 crisis
\$50,000

Breast Cancer Resource Centers of Texas
AUSTIN
Assistance with responding to the COVID-19 crisis
\$25,000

Young Women’s Christian Association of Greater Austin
AUSTIN
Assistance with responding to the COVID-19 crisis
\$50,000

AVANCE-Austin, Inc.
AUSTIN
Assistance with responding to the COVID-19 crisis
\$100,000

Sistema Infantil Teleton USA/dba Children’s Rehabilitation Institute Teleton USA
SAN ANTONIO
Assistance with responding to the COVID-19 crisis
\$100,000

Youth Empowerment Integration Program
SAN ANTONIO
Assistance with responding to the COVID-19 crisis
\$50,000

Children’s Medical Center Foundation of Texas Office of Development
DALLAS
Assistance with responding to the COVID-19 crisis
\$50,000

Child Poverty Action Lab
DALLAS
Assistance with responding to the COVID-19 crisis
\$120,000

Big Thought

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

Mommies in Need

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

Catch Up & Read Inc

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

Young Women’s Preparatory Network

DALLAS

Assistance with responding to the COVID-19 crisis

\$125,000

Saint Philip’s School & Community Center

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

June Shelton School and Evaluation Center

DALLAS

Assistance with responding to the COVID-19 crisis

\$120,000

Ronald McDonald House of Galveston

GALVESTON

Assistance with responding to the COVID-19 crisis

\$50,000

The Salvation Army – Galveston

GALVESTON

Assistance with responding to the COVID-19 crisis

\$50,000

Brownsville Society for Crippled Children, Inc.

BROWNSVILLE

Assistance with responding to the COVID-19 crisis

\$50,000

Rahabs Retreat And Ranch Inc

KILGORE

Assistance with responding to the COVID-19 crisis

\$50,000

Boy Scouts of America/Bay Area Council

GALVESTON

Assistance with responding to the COVID-19 crisis

\$50,000

American National Red Cross

DALLAS

Assistance with responding to the COVID-19 crisis

\$300,000

After8ToEducate

DALLAS

Assistance with responding to the COVID-19 crisis

\$175,000

Foundation for the Callier Center for Communication Disorders

DALLAS

Assistance with responding to the COVID-19 crisis

\$150,000

Central Texas Food Bank, Inc.

AUSTIN

Assistance with responding to the COVID-19 crisis

\$250,000

Communities in Schools of Central Texas, Inc.

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

United Way for Greater Austin

AUSTIN

Assistance with responding to the COVID-19 crisis

\$100,000

Breakthrough Central Texas

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Ronald McDonald House Charities of Austin and Central Texas, Inc.

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

KIPP Texas, Inc./KIPP Texas Public Schools

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Health Alliance for Austin Musicians

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Hidalgo County

EDINBURG

Assistance with responding to the COVID-19 crisis

\$250,000

YMCA of Austin

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Boys & Girls Clubs of the Austin Area

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Galveston Independent School District

GALVESTON

Assistance with responding to the COVID-19 crisis

\$315,000

Galveston County Food Bank

TEXAS CITY

Assistance with responding to the COVID-19 crisis

\$100,000

St. Vincent’s Clinic

GALVESTON

Assistance with responding to the COVID-19 crisis

\$50,000

Alcohol Drug Abuse Women’s Center

GALVESTON

Assistance with responding to the COVID-19 crisis

\$70,000

Continuum of Care

GALVESTON

Assistance with responding to the COVID-19 crisis

\$50,000

Family Service Center of Galveston County

GALVESTON

Assistance with responding to the COVID-19 crisis

\$50,000

Lutheran Music Academy of Galveston Island

GALVESTON

Assistance with responding to the COVID-19 crisis

\$15,000

United Way of Galveston

GALVESTON

Assistance with responding to the COVID-19 crisis

\$100,000

Galveston Urban Ministries

GALVESTON

Assistance with responding to the COVID-19 crisis

\$75,000

Clear Creek Educational Foundation

LEAGUE CITY

Assistance with responding to the COVID-19 crisis

\$62,500

Boys and Girls Clubs of Greater Houston

HOUSTON

Assistance with responding to the COVID-19 crisis

\$150,000

Ector County Independent School District

ODESSA

Assistance with responding to the COVID-19 crisis

\$50,000

Valley Initiative for Development and Advancement

MERCEDES

Assistance with responding to the COVID-19 crisis

\$125,000

Military Family Advisory Network

ALEXANDRIA, VA

Assistance with responding to the COVID-19 crisis

\$100,000

Boys & Girls Clubs of Waco

WACO

Assistance with responding to the COVID-19 crisis

\$75,000

The 19th News

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Austin Urban League

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Together We Rise

BREA, CA/AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Ann Richards School Foundation

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Mary Lee Foundation

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Bastrop County Emergency Food Pantry

BASTROP

Assistance with responding to the COVID-19 crisis

\$50,000

El Buen Samaritano Episcopal Mission

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Todos Juntos Learning Center

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Wonders and Worries

AUSTIN

Assistance with responding to the COVID-19 crisis

\$25,000

A Gift of Time

GEORGETOWN

Assistance with responding to the COVID-19 crisis

\$25,000

Austin Child Guidance Center

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Austin Clubhouse

AUSTIN

Assistance with responding to the COVID-19 crisis

\$25,000

AFP Philanthropy Day Awards

AUSTIN

Assistance with responding to the COVID-19 crisis

\$20,000

Austin Police Dept. Operation Blue Santa

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Assistance League of Austin

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000



Wheelchairs for Warriors

Meals on Wheels and More/dba Meals on Wheels Central Texas

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Austin Ed Fund

AUSTIN

Assistance with responding to the COVID-19 crisis

\$50,000

Children's Medical Center Foundation of Texas

DALLAS

Assistance with responding to the COVID-19 crisis

\$500,000

NOMI Network/Letot Center

DALLAS

Assistance with responding to the COVID-19 crisis

\$285,000

Early Matters Dallas-Dallas After School

DALLAS

Assistance with responding to the COVID-19 crisis

\$100,000

Boys & Girls Clubs of Greater Dallas

DALLAS

Assistance with responding to the COVID-19 crisis

\$100,000

2021 GRANTS



4B Disaster Response Network
LEAGUE CITY
Assistance with home repairs, building supplies and facility upgrades after Winter Storm URI.
\$175,000

Galveston County Food Bank
TEXAS CITY
Assistance with increasing delivery capacity, food replacement and other needs due to Texas Winter Storm URI.
\$75,000

St. Vincent’s House
GALVESTON
Assistance with food, diapers, repairs, emergency rent and other needs due to Texas Winter Storm URI.
\$50,000

Galveston Urban Ministries
GALVESTON
Assistance with food, restocking, wages, rent, repairs and other needs due to Texas Winter Storm URI.
\$75,000

Catholic Charities of the Archdiocese of Galveston-Houston
HOUSTON
Assistance with rent, repairs, emergency payments and other needs due to Texas Winter Storm URI.
\$25,000

Galveston Island Humane Society
GALVESTON
Assistance with pet intake, supplies, staffing and other needs due to Texas Winter Storm URI.
\$25,000

American National Red Cross
DALLAS
Assistance with relief efforts to distribute necessary supplies due to Texas Winter Storm URI.
\$225,000

Salvation Army – Galveston
GALVESTON
Assistance with food, shelter, emergency payments and other needs due to Texas Winter Storm URI.
\$50,000

United Way of Galveston/Galveston County Recovery Fund
GALVESTON
Assistance with funding the needs of nonprofits due to Texas Winter Storm URI.
\$250,000

Resource and Crisis Center of Galveston County
GALVESTON
Assistance with lost revenue, food, rent, fuel and other needs due to Texas Winter Storm URI.
\$50,000

City of Galveston
GALVESTON
Assistance with the uninsured losses of City of Galveston employees due to Texas Winter Storm URI, and additional costs incurred by the City.
\$75,000

Loaves & Fishes of the Rio Grande Valley
HARLINGEN
Assistance with food, homeless prevention/rent needs due to Texas Winter Storm URI.
\$50,000

Community Foundation of Abilene
ABILENE
Assistance with relief efforts due to Texas Winter Storm URI, specifically for the Beltway Park “Boots on the Ground” program.
\$25,000

SAFE Alliance
AUSTIN
Assistance with recovery efforts at the Children’s Shelter due to Texas Winter Storm URI.
\$75,000

Foundation Communities
AUSTIN
Assistance with funding for the Emergency Assistance Fund for recovery efforts due to Texas Winter Storm URI.
\$50,000

Family Eldercare
AUSTIN
Assistance with recovery efforts for the elderly due to Texas Winter Storm URI.
\$50,000

Six Square
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

Austin Area Urban League
AUSTIN
Assistance with recovery efforts for the housing insecure population due to Texas Winter Storm URI.
\$50,000

Austin Community Foundation for the Capital Area/DAWA Fund Austin
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

10,000 Fearless First Responders
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

Austin Justice Coalition
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

Survive2Thrive
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

Austin Paramedic Relief and Community Outreach Fund
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

Austin Habitat for Humanity
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$75,000

Meals on Wheels and More, Inc./dba Meals on Wheels Central Texas
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$75,000

Austin Disaster Relief Network
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$100,000

Central Texas Food Bank
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

Texas Diaper Bank
SAN ANTONIO
Assistance with recovery efforts due to Texas Winter Storm URI.
\$50,000

Out Youth
AUSTIN
Assistance with recovery efforts due to Texas Winter Storm URI.
\$25,000

Austin Area School for Dyslexics/dba Rawson Saunders School

AUSTIN

Assistance with recovery efforts due to Texas Winter Storm URI.

\$25,000

Salvation Army of North Texas

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI in five counties in North Texas.

\$50,000

Shelter Ministries of Dallas/Genesis Women's Center

DALLAS

Assistance with recovery efforts at the shelter due to Texas Winter Storm URI.

\$100,000

Family Place

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$125,000

Brighter Tomorrow

IRVING

Assistance with recovery efforts due to Texas Winter Storm URI.

\$40,000

Children's Advocacy Center for Denton County

LEWISVILLE

Assistance with recovery efforts due to Texas Winter Storm URI.

\$105,000

Dallas Children's Advocacy Center

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$40,000

Bridge Steps

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$100,000

CitySquare

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$50,000

Visiting Nurse Association of TX/ Meals on Wheels

DALLAS

Assistance with recovery efforts for the Meals on Wheels Program due to Texas Winter Storm URI.

\$75,000

North Texas Food Bank

PLANO

Assistance with recovery efforts due to Texas Winter Storm URI.

\$75,000

Crossroads Community Services

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$40,000

Saint Philip's School & Community Center

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$50,000

Jubilee Park

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$35,000

Dallas Foundation A Texas Nonprofit Corporation/For Oak Cliff

DALLAS

Assistance with recovery efforts due to Texas Winter Storm URI.

\$35,000

Anthropos Arts

AUSTIN

Assistance with the Anthropos Arts' Music Mentor Program

\$20,000



Rice University

SUPPORTING STUDENT OPPORTUNITY



We are extremely grateful for this extraordinary philanthropy in support of Rice students. This \$100 million gift will enable our students to broaden their engagements and experiences while at Rice in ways that will empower their success throughout their lives.



DAVID LEEBRON, PRESIDENT, RICE UNIVERSITY



Brownsville Society for Crippled Children, Inc.

BROWNSVILLE

Assistance with therapy services for children with special needs in South Texas

\$300,000

Council on Recovery

HOUSTON

Assistance with the Center for Co-Occurring Disorders – Focusing on the intersection of substance use, mental health, trauma and suicide

\$50,000

DeliverFund

DALLAS

Assistance with counter human trafficking technology and software: PathFinder

\$375,000

Galveston Independent School District

GALVESTON

Assistance with the Galveston Community Dyslexia Initiative

\$1,674,063

Galveston Island Day School/Moody Early Childhood Center

GALVESTON

Assistance with the Moody Early Childhood Center: the Next Steps

\$5,900,000

Greater Houston Community Foundation/Barbara Bush Houston Literacy Foundation

HOUSTON

Assistance with expanding book access, deploying trained reading tutors and providing summer learning experiences for underserved children who have fallen behind academically

\$50,000

Head Start of Greater Dallas, Inc.

DALLAS

Assistance with technology for Early Head Start for child outcomes and employee observation

\$100,000

Hill Country Ride for AIDS, Inc.

AUSTIN

Assistance with the 2021 Hill Country Ride for AIDS

\$25,000

Literacy Texas

COLLEYVILLE

Assistance with the Literacy Texas Adult & Family Literacy COVID Relief Fundraiser

\$15,000

Moody Scholars Program

GALVESTON

Assistance with the Moody Scholars Program

\$1,200,000

New Life Individual and Family Services, Inc./dba Helen’s Project

SAN ANTONIO

Assistance with SAFE-Outreach

\$25,000

Project Graduation, Inc.

GALVESTON

Assistance with Galveston Ball High School Project Graduation

\$20,000

Reading Partners

DALLAS

Assistance with Reading Partners Beyond

\$125,000

Samaritan Center for Counseling and Pastoral Care, Inc.

AUSTIN

Assistance with a new therapist to increase mental health services

\$10,000

San Antonio Food Bank

SAN ANTONIO

Assistance with a pop-up market distribution program

\$30,000

Sanctuary Project Foundation Inc

AUSTIN

Assistance with the Sanctuary Project Employment and Job Training Program

\$40,000

Shelter Ministries of Dallas/Genesis Women’s Shelter

DALLAS

Assistance with the Child Trauma Visitation Camp at Genesis

\$493,900

Sunshine Center, Inc.

GALVESTON

Assistance with responding to the COVID-19 crisis

\$75,000

Vickery Meadow Management Corporation

DALLAS

Assistance with The Bridge Northeast

\$150,000

Wheelchairs For Warriors

LEAGUE CITY

Assistance with wheelchairs

\$150,000

Achilles International Inc

NEW YORK

Assistance with Achilles Houston

\$75,000

Alvin South Coast Ministries Inc

ALVIN

Assistance with delinquent mortgage payments and to continue normal operations and rehabilitation services

\$15,000

Alzheimer’s Association Houston and Southeast Texas Chapter

HOUSTON

Assistance with Galveston care, support and research

\$150,000

Austin Explore, Inc./Explore Austin

AUSTIN

Assistance with Explore Program

\$50,000

Ballet Austin, Inc.

AUSTIN

Assistance with Ballet Austin Family Series Productions for Youth

\$20,000

Brighton Center

SAN ANTONIO

Assistance with Brighton Center’s Early Childhood Education Program

\$65,000

Campfire Creek Therapeutic Riding Center

WAXAHACHIE

Assistance with Recovery 2021

\$75,000

Candlelight Ranch Foundation

AUSTIN

Assistance with Project HEAL

\$35,000

Casa Esperanza, Inc./dba Hope House of Austin

LIBERTY HILL

Assistance with Save Our Children’s Home

\$30,000

Center for Child Protection

AUSTIN

Assistance with general operating support

\$75,000

Court Appointed Special Advocates of Travis County, Inc.

AUSTIN

Assistance with child advocacy specialists

\$50,000

Dress for Success Austin

AUSTIN

Assistance with Path to Employment

\$50,000

East Texas Cancer Alliance Of Hope

LUFKIN

Assistance with program/general operations

\$20,000

Episcopal Theological Seminary of the Southwest

AUSTIN

Assistance with creating Racial Trauma Counseling Care

\$135,000



Black Leaders Collective

RESPONDING TO THE HISTORIC WINTER STORM

“The Moody Foundation has generously funded several local organizations, such as Black Leaders Collective, to support our projects and initiatives to help our community following Winter Storm Uri. Their funds helped provide transport, shelter and food for those in need.”

BLACK LEADERS COLLECTIVE

Galveston Bay Foundation

KEMAH

Assistance with three projects: Bike Around the Bay, Kemah Shoreline Project and Kemah Sculpture Project

\$200,000

Galveston Historical Foundation, Inc.

GALVESTON

Assistance with preserving Galveston's iconic buildings and spaces

\$2,741,133

Good Local Markets

DALLAS

Assistance with Eating Local is a SNAP

\$40,000

Hill Country Christian Counseling Center/dba New Hope Counseling Center

KERRVILLE

Assistance with virtual counseling in rural Central Texas

\$50,000

Holy Family Catholic School

GALVESTON

Assistance with the science lab

\$10,402

Honor Veterans Now

FREDERICKSBURG

Assistance with Meals for Vets - Serving underserved Texas veterans

\$100,000

Jewish Family Service of Greater Dallas, Inc.

DALLAS

Assistance with the Children's Mental Health Program

\$50,000

Leukemiatexas, Inc.

IRVING

Assistance with leukemia patient financial aid

\$50,000

Marathon Kids, Inc.

AUSTIN

Assistance with the Marathon Kids Connect Digital Platform

\$25,000

Mendcenter Foundation

HOUSTON

Assistance with subsidizing patient care for individuals facing severe mental illness

\$75,000

Network Of Community Ministries Inc

RICHARDSON

Assistance with fortifying the Network's impact on children's food insecurity: A Mobile Pantry & Educator Focused Approach

\$295,000

Nia Cultural Center, Inc.

GALVESTON

Assistance with the Nia Cultural Center's Children's Defense Fund Freedom School

\$30,000

Oakbend Medical Center

RICHMOND

Assistance with the Wharton Campus of OakBend Medical Center to replace medical equipment and build out clinic space

\$125,000

Parks Youth Ranch

RICHMOND

Assistance with the case manager and program coordinator

\$154,000

Proyecto Juan Diego Inc

BROWNSVILLE

Assistance with community telehealth

\$50,000

RBI Austin

AUSTIN

Assistance with Hitting a Home Run for Girls: The RBI Austin Softball Player Development Academy

\$32,000

San Antonio Lighthouse For The Blind

SAN ANTONIO

Assistance with diabetes self-management and education

\$25,000

San Antonio Zoological Society

SAN ANTONIO

Assistance with Kronkosky’s Tiny Tot Nature Spot-Reimagined

\$25,000

Sea Star Base Galveston

GALVESTON

Assistance with a week-long outdoor recreation summer camp program

\$60,000

Senior Citizens Project Of Chambers County, Inc

ANAHUAC

Assistance with a new bus for their transportation program

\$50,000

Sibley Nature Center

MIDLAND

Assistance with educational programming: Exploring the natural world, art, science and technology in West Texas

\$50,000

Side By Side Kids Inc

AUSTIN

Assistance with SBSK Afterschool Pre-K Programs

\$50,000

Texas Health Resources Foundation

ARLINGTON

Assistance with Health to Housing: A Pathway to Healing Collaborative Medical Respite Pilot Program

\$325,000

Texas Lighthouse Foundation, Inc.

FRIENDSWOOD

Assistance with the Lighthouse Charity Team - Upgrade permanent walk-in cooler capacity, plus acquire a portable refrigerator/freezer cold food storage locker trailer

\$50,000



University of North Texas at Dallas

DALLAS

Assistance with CPI ABLE & FRMHI (Active Bystander for Law Enforcement & First Responder Mental Health Initiative)

\$200,000

University of Texas Southwestern Medical Ctr at Dallas

DALLAS

Assistance with the Resilience Training Academy and Youth Aware of Mental Health (YAM)

\$450,000

Angelo State University Foundation/ Laura W. Bush Institute for Women’s Health

SAN ANGELO

Assistance with Access to Breast Care for West Texas (ABC4WT)

\$87,457

Arc of the Capital Area

AUSTIN

Assistance with The Arc of the Capital Area’s Art and Education Program

\$35,000

Assistance League of Greater Collin County

PLANO

Assistance with Operation School Bell

\$10,000

Assistance League of the Bay Area

HOUSTON

Assistance with Operation School Bell

\$50,000

Attack Poverty

STAFFORD

Assistance with You Can Academy Expansion

\$75,000

Austin Center For Grief And Loss

AUSTIN

Assistance with Helping the Grieving to Heal

\$25,000

Austin Diaper Bank

AUSTIN

Assistance with improving health and well-being through distribution of diapers and other basic needs items

\$25,000

Austin Gay & Lesbian International Film Festival

AUSTIN

Assistance with 34th Annual Austin Gay & Lesbian Int’l Film Festival

\$15,000

Austin YMBL Sunshine Camp

AUSTIN

Assistance with Austin Sunshine Camps’ SHINE Project

\$25,000

AVANCE Dallas Inc

DALLAS

Assistance with Well Together Mental Health

\$12,500

BIND: Brain Injury Network Of Dallas

PLANO

Assistance with Brain Injury Clubhouse

\$130,000

Books Are Gems

EL PASO

Assistance with Increasing Literacy via Free New Books for Children & Teachers

\$10,000

Boy Scouts of America/Bay Area Council

GALVESTON

Assistance with Scouting Programs

\$75,000

Boys & Girls Clubs Of El Campo

EL CAMPO

Assistance with Positive Action Program with Botvin LifeSkills Training

\$21,125

Boys & Girls Clubs Of El Paso

EL PASO

Assistance with Project Learn

\$25,500

Boys & Girls Clubs Of The Coastal Bend Inc

CORPUS CHRISTI

Assistance with Scholarships

\$25,000

Buckner Children and Family Services

DALLAS

Assistance with Responding to the Texas Foster Care Capacity Crisis

\$125,000

Buildingcommunity Workshop

DALLAS

Assistance with Affordable Housing Delivery and Analysis in Dallas, TX

\$25,000

Camp Allen-Camp And Conference Center

NAVASOTA

Assistance with COVID-19 Relief - Operating Expenses

\$25,000

CASA of El Paso, Inc.

EL PASO

Assistance with CASA of El Paso, Inc.

\$10,000

CASA of Galveston County, Inc.

TEXAS CITY

Assistance with Recruit, Screen, Train and Supervise Additional Volunteers

\$25,000

Child Protective Services Community Partners, Inc./Community Partners of Dallas

DALLAS

Assistance with Emergency Safety for Abused and Neglected Children

\$125,000

Clayton Dabney Foundation for Kids with Cancer

DALLAS

Assistance with “Medicine of the Heart” Program

\$50,000

Cody Stephens Go Big Or Go Home Memorial Foundation

CROSBY

Assistance with ECG Heart Screenings for Galveston, Brazoria, and coastal Harris County Youth

\$25,000

Communities in Schools of Galveston County

GALVESTON

Assistance with Restructuring Local CIS Affiliate and Student Reengagement

\$300,000

Corpus Christi Pregnancy Center Inc

CORPUS CHRISTI

Assistance with Pregnancy Center Operations Support

\$25,000

Court Appointed Special Advocates Of Denton County Inc

DENTON

Assistance with CASA of Denton County Building Repairs

\$25,000

El Buen Samaritano Episcopal Mission

AUSTIN

Assistance with Food Assistance for Families

\$75,000

El Paso Symphony Orchestra Assn

EL PASO

Assistance with El Paso Symphony Orchestra 90th Anniversary Season

\$25,000

First Response Ministry Inc

FORT STOCKTON

Assistance with Lilah Smith Safehouse

\$160,675

Fortis Therapy Center

DRIPPING SPRINGS

Assistance with Project Walk

\$25,000

Foster Angels of Central Texas Foundation

AUSTIN

Assistance with Basic Needs Assistance for Children in Central Texas Foster Care

\$25,000

Foster Angels Of South Texas Foundation

CORPUS CHRISTI

Assistance with Foster Angels of South Texas: Fostering the Future

\$25,000

Galveston Chamber Partnership, Inc.

GALVESTON

Assistance with 14th Annual Galveston Women's Conference and Galveston Chamber Partnership, Inc.'s Education Initiatives

\$100,000

Golden Crescent Court Appointed Special Advocates Inc

VICTORIA

Assistance with A Volunteer for Every Child in Need

\$15,000

Gulf Coast Big Brothers & Big Sisters, Inc.

GALVESTON

Assistance with Breaking the Cycle

\$50,000

Healing Hands Ministries, Inc.

DALLAS

Assistance with HHM Health Expanded Services for Infants, Children, and Youth

\$105,000

Heroes for Children

RICHARDSON

Assistance with General Financial Assistance

\$25,000

Highland Park ISD Education Foundation

DALLAS

Assistance with Moody Education Solutions Accelerator

\$4,990,759



From left to right: Moody Foundation Education Director Angela Blair, Tremarrion Wheeler, Moody Foundation Scholarship Coordinator Erika Van Landingham

EMPOWERING FUTURE GENERATIONS



It gives me the opportunity. The opportunity to expand in life. The opportunity to continue furthering my education. I want to give back to my community that raised me and show that whatever circumstances you go through, there's always an opportunity.



TREMARRION WHEELER, 2020-2021 MOODY SCHOLARS RECIPIENT

Hill Country Memorial Hospital

FREDERICKSBURG

Assistance with HCM Winter Storm Uri Response

\$13,231

Hope Active

WEBSTER

Assistance with At Risk Youth Mentorship Program- Hope Active

\$25,000

Hope Cottage Inc

DALLAS

Assistance with Foster Care Services (FCS), Alley’s House, and Youth Education Program (YEP) (Projects 1, 2 and 3)

\$25,000

Humane Society of Austin & Travis County

AUSTIN

Assistance with Austin Humane Society’s Pet Food Pantry

\$25,000

Jordan Elizabeth Harris Foundation

FORT WORTH

Assistance with Hope Squad Suicide Prevention Education and Training in North Texas Public Schools

\$15,000

June Shelton School and Evaluation Center

DALLAS

Assistance with Shelton School Wellness Program

\$279,260

Legacy Counseling Center, Inc.

DALLAS

Assistance with 34th Annual Austin Gay & Lesbian Int’l Film Festival

\$30,000

Lone Survivor Foundation

HUNTSVILLE

Assistance with The Moody Foundation Post-traumatic Growth Program for Lone Survivor Foundation

\$15,733

Manna House, Inc.

MIDLOTHIAN

Assistance with Lifting Hunger off Weekends- Forklift

\$25,000

Marine Military Academy

HARLINGEN

Assistance with responding to the COVID-19 crisis

\$25,000

Mi Escuelita Preschool, Inc.

DALLAS

Assistance with Mi Escuelita Preschool’s Early Childhood Education Program and Education Evolution Program

\$25,000

Monarch School and Institute

HOUSTON

Assistance with Therapeutic Programming for Children, Teens and Adults

\$50,000

Mosaic Family Services, Inc.

DALLAS

Assistance with Mosaic House Shelter and Transitional Housing

\$50,000

Partners In Parenting

AUSTIN

Assistance with PIPsqueaks groups

\$25,000

People’s Community Clinic

AUSTIN

Assistance with Increasing Access to Mental Health Care for Uninsured/Underserved Central Texans

\$25,000

Phoenix Houses of Texas, Inc.

DALLAS

Assistance with Mental Health Residential Treatment Services for Dallas County Youth with Substance Abuse Issues

\$75,000

R O C K Ride On Center For Kids

GEORGETOWN

Assistance with Equine-Assisted Therapy for Underserved Children with Disabilities

\$20,000

Rahabs Retreat And Ranch Inc

KILGORE

Assistance with Yearly Operating Budget

\$75,000

Respite Care of San Antonio, Inc.

SAN ANTONIO

Assistance with Vehicles to Serve Abused Children with Disabilities

\$37,500

Rice University

HOUSTON

Assistance with The Moody Center for Student Life and Opportunity/The Moody Fund for Student Opportunity

\$100,000,000

Ronald McDonald House Charities of the Southwest, Inc.

LUBBOCK

Assistance with RMHC House to Home Bridge Program

\$50,000

Salesmanship Club Youth And Family Centers Inc.

DALLAS

Assistance with Therapeutic Services: Promoting Strong Social Emotional in Children and Families

\$50,000

Texas Southern University

HOUSTON

Assistance with Future Bankers Leadership Program

\$200,000

The Childrens Advocacy Center Of Greater West Texas Inc

SAN ANGELO

Assistance with Therapy for Concho Valley Children Who Have Suffered from Child Abuse or Neglect

\$50,000

Upward Hope Academy

GALVESTON

Assistance with New Directions for Upward Hope

\$90,000

Visiting Nurse Association of Texas

DALLAS

Assistance with VNA 2021 Flu Shot Funding Request

\$75,000

Warren Center, Inc.

RICHARDSON

Assistance with Clinic Therapy Services for Children

\$25,000

Youth and Family Alliance/dba LifeWorks

AUSTIN

Assistance with LifeWorks – Campaign to End Youth Homelessness in Austin

\$50,000

Abilene Christian University

ABILENE

Assistance with Moody Coliseum Renovations

\$5,000,000

Amy’s Friends/dba New Friends New Life

DALLAS

Assistance with Economic and Legal Support for Trafficking Survivors

\$100,000

Angelina Arts Alliance Inc

LUFKIN

Assistance with Discovery Series Educational Support

\$15,000

Austin Community Foundation For The Capital Area

AUSTIN

Assistance with Austin Marathon Gives with matching funds for the charities benefiting from the Austin Marathon 2022

\$260,000

Austin Groups for the Elderly

AUSTIN

Assistance with Thrive Campaign: A Campaign to Add Life to Every Year

\$250,000



Waterloo Greenway Conservancy

DEVELOPING WORLD-CLASS GREEN SPACES

Our community is growing rapidly and the demands on public spaces are increasingly complex. To meet these needs, it is critical to have private partners like the Moody Foundation who can see beyond the traditional role of parks and support multi-dimensional public projects.

WATERLOO GREENWAY CONSERVANCY

Austin Partners In Education

AUSTIN

Assistance with Building Pathways for Texas Student Success

\$40,000

AVANCE-Austin, Inc.

AUSTIN

Assistance with Enhancing Parent and Child Interactions to Build Prosperous Communities of Color

\$50,000

Baylor Scott and White Dallas Foundation

DALLAS

Assistance with Tiniest Texans Program

\$726,000

Baylor University

WACO

Assistance with A Showcase Opportunity: Creating A Reimagined First Floor for Moody Memorial Library

\$200,000

Blue Caboose Childrens Fund

MCKINNEY

Assistance with Back to School Supplies

\$35,000

Boys & Girls Clubs Of Walker County Tx Inc

HUNTSVILLE

Assistance with Technology Upgrade

\$50,000

Boys & Girls Clubs of Greater Houston, Inc.

HOUSTON

Assistance with support for BGCGH Galveston Island Teen Club

\$150,000

Breakthrough Central Texas

AUSTIN

Assistance with Postsecondary Schoolwide Advising Program (PSAP) Expansion

\$25,000

Brownsville Society for Crippled Children, Inc.

BROWNSVILLE

Assistance with Therapy Assistance During COVID-19 Pandemic

\$150,000

Cafe Momentum

DALLAS

Assistance with Supporting Café Momentum's Internship and Homeschool Program in the COVID-19 Era

\$230,000

Camp Aranzazu Foundation

ROCKPORT

Assistance with Camp Aranzazu Resiliency Fund / Camper Fee Underwriting

\$125,000

Caritas of Austin

AUSTIN

Assistance with Homelessness Prevention and Rapid Rehousing through the Best Single Source Plus Program

\$50,000

CASA of Southeast Texas

BEAUMONT

Assistance with Volunteer Coordinator Position

\$50,000

Christus Foundation For Healthcare

HOUSTON

Assistance with CHRISTUS Our Daily Bread

\$50,000

Communities In Schools - Bay Area

HOUSTON

Assistance with Communities In Schools - Bay Area Dickinson ISD Expansion Project

\$50,000

Communities in Schools of Central Texas, Inc.

AUSTIN

Assistance with CIS of Central Texas School Expansion and XY-Zone Program

\$150,000

Court Appointed Special Advocates Of Trinity Valley Inc

ATHENS

Assistance with Anderson County Capital Campaign

\$30,000

Cystic Fibrosis Foundation/Northeast Texas Chapter

DALLAS

Assistance with Therapeutics Development in Dallas/Fort Worth for Cystic Fibrosis

\$60,000

Down Home Ranch, Inc.

ELGIN

Assistance with Down Home Ranch - Growing A Stronger Future

\$50,000

Emily’s Place, Inc.

PLANO

Assistance with Surviving to Thriving Children’s Therapy Space

\$30,345

Foundation for the Callier Center for Communication Disorders

DALLAS

Assistance with Launching the Callier Clinical Innovation Hub in Pediatric Care

\$175,000

Galveston Arts Center, Inc.

GALVESTON

Assistance with Cultivating Creativity: Contemporary Art for Galveston

\$35,000

Galveston Independent School District

GALVESTON

Assistance with Galveston Grow Your Own Project

\$1,358,004

Galveston Island Meals On Wheels Inc

GALVESTON

Assistance with Galveston Island Meals on Wheels, Inc. Community Outreach, Expansion and Advancement

\$78,250

Galveston’s Own Farmers Market

GALVESTON

Assistance with Building Food Security & Elevating Health in Galveston

\$50,000

HRA Village, Inc.

TEXAS CITY

Assistance with Village Wellness Support Enhancement

\$67,765

Holocaust Museum Houston

HOUSTON

Assistance with HOPE: Houston Survivor Stories Exhibition

\$100,000

James Dick Foundation for the Performing Arts

ROUND TOP

Assistance with 2022 Round Top Music Festival Student Scholarships

\$25,000

Jeremiah Program

AUSTIN

Assistance with Responding to this Moment: Deepening and Scaling Programming for Single Moms in Austin

\$300,000

Jesuit College Preparatory School of Dallas

DALLAS

Assistance with A Pathway to Hope

\$50,000

Johnson County Children’s Advocacy Center

CLEBURNE

Assistance with Therapeutic Nature Trail

\$30,830

Kid Net Foundation/Jonathan’s Place

GARLAND

Assistance with RESET: Emergency Shelter and Therapeutic Care for Victims of Child Sex Trafficking

\$150,000

Moody Scholars Program

GALVESTON

Assistance with Moody Scholars Program

\$1,200,000

Port Arthur Little Theatre

PORT ARTHUR

Assistance with Light and Sound Infrastructure Upgrade

\$7,335

Pregnancy Help Center Of Galveston Inc

GALVESTON

Assistance with HOPE (Help Offered in a Pregnancy Experience) Classes

\$30,000

Project Transitions, Inc.

AUSTIN

Assistance with Transformational Housing to End HIV in Central Texas

\$100,000

Rainbow Days, Inc.

DALLAS

Assistance with Curriculum-Based Support Group (CBSG®) Program Randomized Control Trial

\$60,000

Real Estate Council Community Fund

DALLAS

Assistance with Block by Block - Forest District Revitalization

\$125,000

RISE Adventures, Inc.

IRVING

Assistance with Adaptive Recreational Sports Programs for Physically Disabled Children

\$25,000

Texas Discovery Gardens

DALLAS

Assistance with Summer Camps and Spring Break Safari 2022 and Full-Time Educator

\$50,000

Texas State University Development Foundation

SAN MARCOS

Assistance with Scholarships for Students Pursuing Graduate Nursing Degrees

\$126,000

Union Gospel Mission Of Tarrant County

FORT WORTH

Assistance with Project 1: Children’s Enrichment Program and Project 2: Domestic Violence Education

\$34,600



FINANCIAL REPORT

2020–2021

THE MOODY FOUNDATION

.....

Financial Statements and Independent
Auditors' Report for the years ended
December 31, 2021 and 2020

THE MOODY FOUNDATION



Report on the Audit of the Financial Statements



Qualified Opinion

We have audited the financial statements of The Moody Foundation (the Foundation), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities and of cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, except for the effects of the matters described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified Opinion

As described in Note 2, certain investments in which the Foundation's ownership interest exceeds 20% are accounted for using the fair value method. In our opinion, based upon the fact that the Foundation's ownership of these entities exceeds 20%, accounting principles generally accepted in the United States of America require that these investments be reported using the equity method of accounting. The impact on the financial statements that results from this departure from generally accepted accounting principles is not reasonably determinable.

Additionally, the Foundation has both control over and an economic interest in Moody Medical Research Institute (MMRI). In our opinion, accounting principles generally accepted in the

United States of America require that this affiliated entity be consolidated with the Foundation. The effect on the financial statements of not consolidating MMRI is an understatement of total assets and changes in net assets of approximately \$23 million as of and for the year ended December 31, 2021 and \$22 million as of and for the year ended December 31, 2020.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise

substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Blazek & Vetterling

June 27, 2022

THE MOODY FOUNDATION

Statements of Financial Position as of December 31, 2021 and 2020 *(in thousands)*

ASSETS			
	2021		2020
Cash equivalents <i>(Note 4)</i>	\$ 6,949	\$	5,620
Investment income receivable	2,454		2,595
Other assets	1,914		2,116
Investments <i>(Note 4)</i>	2,345,914		1,683,024
Interest in charitable remainder trust <i>(Notes 4 and 7)</i>	1,618,795		903,617
TOTAL ASSETS	<u>\$ 3,976,026</u>	<u>\$</u>	<u>2,596,972</u>

LIABILITIES AND NET ASSETS			
	2021		2020
Liabilities:			
Federal excise tax payable <i>(Note 6)</i>	\$ 397	\$	79
Grants payable <i>(Note 8)</i>	255,709		199,187
Deferred federal excise tax <i>(Note 6)</i>	19,522		11,068
Total liabilities	<u>275,628</u>		<u>210,334</u>
Net assets:			
Without donor restrictions	1,398,989		1,054,069
With donor restrictions <i>(Note 9)</i>	2,301,409		1,332,569
Total net assets	<u>3,700,398</u>		<u>2,386,638</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,976,026</u>	<u>\$</u>	<u>2,596,972</u>

See accompanying notes to financial statements

THE MOODY FOUNDATION

Statement of Activities for the year ended December 31, 2021 *(in thousands)*

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE:			
Change in interest in charitable remainder trust <i>(Note 7)</i>	\$	744,130	\$ 744,130
Net realized and unrealized gain on investments in marketable securities	\$ 415,444	218,336	633,780
Interest and dividends	41,962	20,225	62,187
Oil and gas royalties	15,437		15,437
Partnership income	3,599	1,735	5,334
Investment management expenses	(2,995)		(2,995)
Net investment income	473,447	984,426	1,457,873
Net assets released from restrictions:			
Expenditures for programs	15,586	(15,586)	
Total	<u>489,033</u>	<u>968,840</u>	<u>1,457,873</u>
EXPENSES			
Program expenses:			
Grants awarded	<u>130,640</u>		<u>130,640</u>
Grant program management:			
Salaries, benefits and taxes	1,600		1,600
Legal and professional fees	169		169
Other expenses	550		550
Total grant program management	<u>2,319</u>		<u>2,319</u>
Total program expenses	<u>132,959</u>		<u>132,959</u>
Management and general:			
Salaries, benefits and taxes	641		641
Legal and professional fees	579		579
Other expenses	301		301
Total management and general	<u>1,521</u>		<u>1,521</u>
Federal excise tax expense <i>(Note 6)</i>	9,633		9,633
Total expenses	<u>144,113</u>		<u>144,113</u>
CHANGES IN NET ASSETS	344,920	968,840	1,313,760
Net assets, beginning of year	1,054,069	1,332,569	2,386,638
Net assets, end of year	<u>\$ 1,398,989</u>	<u>\$ 2,301,409</u>	<u>\$ 3,700,398</u>

See accompanying notes to financial statements

THE MOODY FOUNDATION

Statement of Activities for the year ended December 31, 2020 *(in thousands)*

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE:			
Change in interest in charitable remainder trust <i>(Note 7)</i>	\$	(232,180)	\$ (232,180)
Net realized and unrealized loss on investments in marketable securities	\$ (23,642)	(24,924)	(48,566)
Interest and dividends	45,388	1,110	46,498
Oil and gas royalties	11,408		11,408
Partnership income	1,061	731	1,792
Investment management expenses	(2,583)		(2,583)
Net investment income (loss)	31,632	(255,263)	(223,631)
Net assets released from restrictions:			
Expenditures for programs	17,031	(17,031)	
Total	48,663	(272,294)	(223,631)
EXPENSES:			
Program expenses:			
Grants awarded	38,571		38,571
Grant program management:			
Salaries, benefits and taxes	1,515		1,515
Legal and professional fees	161		161
Other expenses	516		516
Total grant program management	2,192		2,192
Total program expenses	40,763		40,763
Management and general:			
Salaries, benefits and taxes	607		607
Legal and professional fees	1,385		1,385
Other expenses	338		338
Total management and general	2,330		2,330
Federal excise tax expense <i>(Note 6)</i>	258		258
Total expenses	43,351		43,351
CHANGES IN NET ASSETS	5,312	(272,294)	(266,982)
Net assets, beginning of year	1,048,757	1,604,863	2,653,620
Net assets, end of year	\$ 1,054,069	\$ 1,332,569	\$ 2,386,638

See accompanying notes to financial statements

THE MOODY FOUNDATION

Statements of Cash Flows for the years ended December 31, 2021 and 2020 *(in thousands)*

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in net assets	\$ 1,313,760	\$ (266,982)
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Change in interest in charitable remainder trust	(744,130)	232,180
Distributions from charitable remainder trust	14,476	15,921
Net realized and unrealized (gain) loss on investments in marketable securities	(633,779)	48,566
Partnership income	(5,334)	(1,792)
Change in federal excise tax assets and liabilities	8,772	(127)
Changes in operating assets and liabilities:		
Other assets	202	216
Grants payable	56,522	(41,936)
Net cash provided (used) by operating activities	10,489	(13,954)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments in marketable securities	(341,630)	(416,960)
Proceeds from sales of investments in marketable securities	383,930	436,964
Net change in money market mutual funds held as investments	(8,817)	(16,158)
Capital investments in partnerships	(57,119)	(12,392)
Proceeds from distributions from charitable remainder trust	14,476	15,921
Net cash provided (used) by investing activities	(9,160)	7,375
NET CHANGE IN CASH EQUIVALENTS	1,329	(6,579)
Cash equivalents, beginning of year	5,620	12,199
Cash equivalents, end of year	\$ 6,949	\$ 5,620

Supplemental disclosure of cash flow information:

Taxes paid	\$860	\$385
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See accompanying notes to financial statements

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization – The Moody Foundation (the Foundation) is a private charitable foundation created in 1942 by W. L. Moody, Jr. and his wife, Libbie Rice Shearn Moody. For more than 70 years, the Foundation has funded projects and programs that better communities in the State of Texas. The purpose of the Foundation is to promote and fund projects in the charitable areas that include, but are not limited to, humanities, arts, religion, education, health, science, community, and social services in the State of Texas.

Federal income tax status – The Foundation is exempt from federal income tax under §501(c)(3) of the Internal Revenue Code (the Code) and is classified as a private foundation under §509(a). The Foundation is exempt from federal income tax on income from related activities under §501(a), but is subject to excise tax on its net investment income.

Cash equivalents include highly liquid investments with original maturities of three months or less.

Investments in marketable securities are reported at fair value. Realized gains and losses on securities sold are determined using the specific identification method and original cost. Purchases and sales of marketable securities are reported on a trade-date basis. Unrealized gains and losses on securities arise from increases or decreases in fair value and include the effect of currency translation with respect to transactions and holdings of foreign securities.

Interest in charitable remainder trust – The beneficial interest in the Libbie Shearn Moody Trust (the Trust) is recorded based on the estimated fair value of the Foundation’s percentage remainderman interest held by the Trust, less the present value of the payments expected to be made to other life estates.

Net asset classification – Net assets, revenue, gains, and losses are classified based on the existence or absence of donor-imposed restrictions, as follows:

- *Net assets without donor restrictions* are not subject to donor-imposed restrictions even though their use may be limited in other respects such as by contract or board designation.
- *Net assets with donor restrictions* are subject to donor-imposed restrictions. Restrictions may be temporary in nature, such as those that will be met by the passage of time or use for a purpose specified by the donor, or may be perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Net assets are released from restrictions when the stipulated time has elapsed, or purpose has been fulfilled, or both.

Grants awarded are recognized as expense when the Foundation approves an unconditional commitment to a grant recipient. Commitments made but not yet funded are reported as grants payable. Grants payable in more than one year are reported at the present value of their future cash outflows using a risk-free rate-of-return applicable to the year the grant was made.

Functional allocation of expenses – Expenses are reported by their functional classification. Program services are the direct conduct or supervision of activities that fulfill the purposes for which the organization exists. Management and general activities are not directly identifiable with specific program activities. Salaries and related costs are allocated on the basis of estimated time and effort expended. Depreciation of building and improvements and occupancy costs are allocated based on square footage. Information technology costs are allocated based on estimates of time and costs of specific technology utilized.

Estimates – Management must make estimates and assumptions to prepare financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, the amounts of reported revenue and expenses, and the allocation of expenses among various functions. Actual results could vary from the estimates that were used.

NOTE 2 – DEPARTURES FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The Foundation reports its investment in American National Group, Inc. (ANAT) and Gal-Tex Hotel Corporation (Gal-Tex) at fair value. The Foundation’s ownership of each of these investments exceeds 20% and should be accounted for using the equity method of accounting. Additionally, the Foundation has control and economic interest in Moody Medical Research Institute (MMRI), a research entity classified by the Internal Revenue Service (IRS) as a 501(c)(3) entity under section 170(b)(1)(A)(iii). Management has chosen not to consolidate MMRI with the Foundation, deviating from required consolidation under generally accepted accounting principles.

NOTE 3 – LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of December 31 comprise the following (in thousands):

	2021	2020
Financial assets:		
Cash equivalents	\$ 6,949	\$ 5,620
Investment income receivable	2,454	2,595
Other assets	150	150
Investments, at fair value	2,345,914	1,683,024
Interest in charitable remainder trust	<u>1,618,795</u>	<u>903,617</u>
Total financial assets	3,974,262	2,595,006
Less financial assets not available for general expenditure:		
Investments	(2,345,914)	(1,683,024)
Program notes receivable	(150)	(150)
Interest in charitable remainder trust, net of expected distribution of interest and dividends	<u>(1,537,447)</u>	<u>(872,457)</u>
Total financial assets available for general expenditure	<u>\$ 90,751</u>	<u>\$ 39,375</u>

The Foundation’s operating expenses are substantially supported by distributions from the charitable remainder trust, interest and dividend income and oil and gas royalties. For purposes of analyzing resources available to meet expenditures over a 12-month period, the Foundation considers all expenditures related to its ongoing charitable activities, as well as the conduct of services undertaken to support those activities, to be general expenditures.

As part of the Foundation’s liquidity management, it structures its financial assets to be available as general expenditures and liabilities become due. The Foundation’s investments are invested for long-term appreciation, but remain available to be spent at the Board of Trustees’ (the Board) discretion. The Foundation operates with a balanced budget and determines the spending level for each year as part of the annual budget process. If investments are required to meet operating commitments, funds will be liquidated at the Board’s discretion.

NOTE 4 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

Generally accepted accounting principles require that certain assets and liabilities be reported at fair value and establish a hierarchy that prioritizes inputs used to measure fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments for which fair value is measured at net asset value per share (or its equivalent) using the practical expedient have not been categorized in the fair value hierarchy. The three levels of the fair value hierarchy are as follows:

Level 1 – Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the reporting date. The types of investments included in Level 1 are securities traded and valued based upon a public exchange.

Level 2 – Inputs are quoted prices in nonactive markets or in active markets for similar assets or liabilities, or inputs which are either directly or indirectly observable with observable market data at the reporting date.

Level 3 – Inputs are not observable and are based on the reporting entity’s assumptions about the inputs market participants would use in pricing the asset or liability. See Note 7 for unobservable inputs for the interest in the charitable remainder trust.

Assets measured at fair value at December 31, 2021 are as follows (in thousands):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Marketable securities: Common stock ownership interests exceeding 20%:				
American National Group, Inc. (a)	\$ 1,155,005		\$	1,155,005
Gal-Tex Hotel Corporation		\$ 29,900		29,900
Mutual funds:				
Domestic equity:				
Large-cap	320,811			320,811
Mid-cap	90,793			90,793
Small-cap	78,648			78,648
International equity	48,712			48,712
Money market	37,189			37,189
Corporate debt securities	\$ 197,054			197,054
U. S. Treasury securities	179,418			179,418
U. S. Government agency securities		114,724		114,724
Municipal obligations		10,394		10,394
Total investments, marketable securities	1,910,576	322,172	29,900	2,262,648
Assets held in charitable remainder trust			1,618,795	1,618,795
Cash equivalents:				
Money market mutual funds	6,949			6,949
Total assets in fair value hierarchy	<u>\$ 1,917,525</u>	<u>\$ 322,172</u>	<u>\$ 1,648,695</u>	3,888,392
Alternative investments measured at net asset value using the practical expedient: Private equity (b)				83,266
Total assets measured at fair value			<u>\$ 3,971,658</u>	

Assets measured at fair value at December 31, 2020 are as follows (in thousands):

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Marketable securities: Common stock ownership interests exceeding 20%:				
American National Group, Inc. (a)	\$ 587,900		\$	587,900
Gal-Tex Hotel Corporation		\$ 26,700		26,700
Mutual funds:				
Domestic equity:				
Large-cap	316,068			316,068
Mid-cap	73,799			73,799
Small-cap	73,222			73,222
International equity	46,685			46,685
Money market	28,372			28,372
Corporate debt securities	\$ 204,456			204,456
U. S. Treasury securities	161,784			161,784
U. S. Government agency securities		132,955		132,955
Municipal obligations		7,458		7,458
Total investments, marketable securities	1,287,830	344,869	26,700	1,659,399
Assets held in charitable remainder trust			903,617	903,617
Cash equivalents:				
Money market mutual funds	5,620			5,620
Total assets in fair value hierarchy	<u>\$ 1,293,450</u>	<u>\$ 344,869</u>	<u>\$ 930,317</u>	2,568,636
Alternative investments measured at net asset value using the practical expedient: Private equity (b)				23,625
Total assets measured at fair value			<u>\$ 2,592,261</u>	

(a) ANAT, through its insurance subsidiaries, offers a broad spectrum of insurance products, including individual and group life insurance, health insurance, annuities, and property and casualty insurance throughout the United States and its affiliated territories. Through noninsurance subsidiaries, ANAT invests in stocks and real estate. At December 31, 2021 and 2020, the Foundation owned approximately 6.1 million shares of common stock of ANAT representing an ownership interest of approximately 23%.

Summarized combined financial information of ANAT as disclosed in public company filings at December 31 is as follows (in thousands):

	2021	2020
Revenue	\$4,391,791	\$3,792,399
Net income	\$699,325	\$467,505
Total assets	\$31,320,321	\$29,467,815
Total liabilities	\$24,318,262	\$23,002,248
Stockholders’ equity	\$7,002,059	\$6,465,567

In August 2021, ANAT entered into an Agreement and Plan of Merger with Brookfield Asset Management Reinsurance Partners, Ltd. (Brookfield Sub) and Freestone Merger Sub, Inc. (Merger Sub), pursuant to which, after satisfaction of certain conditions including obtaining required regulatory approvals, Merger Sub would merge into ANAT, with ANAT

becoming a wholly-owned subsidiary of Brookfield Sub and all shares of ANAT stock being exchanged for \$190 cash per share. Subsequently, the required conditions were satisfied and the transaction closed in May 2022 with all shares of ANAT, including all ANAT shares that were owned by the Foundation, being exchanged for \$190 cash per share.

(b) This fund represents investments in six private equity partnerships. Two private equity partnerships, representing 55% of the private equity portfolio, have an investment objective to realize aggregate long-term compounded returns of at least 500 basis points in excess of those available from investing in a diversified public equity portfolio. The stated terms of the funds are 15 years. Redemptions are at the sole discretion of the general partner.

One partnership, representing 21% of the private equity portfolio, invests in private market transactions on a direct basis, as well as through separately managed accounts in trade finance and other asset-backed and receivables based on investment strategies. Redemptions may be requested quarterly and are subject to the approval of the general partner.

At December 31, 2021, there were unfunded private equity partnership commitments of approximately \$69 million.

Valuation methods used for assets measured at fair value are as follows:

- *Common stock* is valued at the closing price reported on the active market on which the individual securities are traded.
- *Common stock in Gal-Tex Hotel Corporation* is valued based on an independent appraisal of the ownership interest.
- *Mutual funds* are valued at the reported net asset value.
- *Corporate debt securities, U. S. Government agency securities* and *municipal obligations* are valued using prices obtained from independent quotation bureaus that use computerized valuation formulas which may include market-corroborated inputs for credit risk factors, interest rate and yield curves, and broker quotes to calculate fair values.
- *U. S. Treasury securities* are valued using prices obtained from active market makers and inter-dealer brokers on a daily basis.
- *Charitable remainder trust* is valued as described in Note 7.
- *Private equity* is valued using the net asset value per share (or its equivalent) as a practical expedient to determine the fair value of investments in partnerships that do not have a readily determinable fair value.

These valuation methods may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate, the use of different methods or assumptions could result in a different fair value measurement at the reporting date.

Investments are exposed to various risks such as interest rate, market and credit risks. Because of these risks, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position and statement of activities.

Changes in the value of Level 3 assets consist of the following (in thousands):

	GAL-TEX HOTEL CORPORATION	CHARITABLE REMAINDER TRUST	TOTAL
Balance at December 31, 2019	\$ 30,600	\$ 1,167,639	\$ 1,198,239
Unrealized loss	(3,900)	(232,180)	(236,080)
Distributions		(31,842)	(31,842)
Balance at December 31, 2020	26,700	903,617	930,317
Unrealized gain	3,200	744,130	747,330
Distributions		(28,952)	(28,952)
Balance at December 31, 2021	<u>\$ 29,900</u>	<u>\$ 1,618,795</u>	<u>\$ 1,648,695</u>

NOTE 5 – INVESTMENT AND SPENDING POLICY

The Foundation follows an investment and spending policy that attempts to provide a predictable stream of income to fund its charitable activities. Following this strategy, the Board invests all Foundation assets, restricted and unrestricted, in a manner that is intended to produce results that meet or exceed minimum distribution requirements plus inflation while assuming a moderate level of investment risk. Actual returns in any given year may vary from this amount. To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

The Foundation has a policy of appropriating for distribution each year an amount that at least meets the minimum distribution as required by tax laws pertaining to private foundations. These distribution payouts will be used to meet both grant making and administrative needs of the Foundation. To meet the payout level determined each year, the Foundation follows the investment policy described above, utilizing both income and capital appreciation. Where prudent, and not inconsistent with the Foundation’s trust indenture or the Uniform Prudent Investor Act (the Act) of the Texas Trust Code, the Foundation may use a portion of the principal of certain funds to meet the established payout or to fund special projects as determined by the Board.

NOTE 6 – FEDERAL EXCISE TAX

The Foundation qualifies as a tax-exempt organization, and accordingly, is not subject to federal income tax, except to the extent that it has unrelated business income. However, the Code imposes a 1.39% excise tax on private foundations on net investment income (principally interest, dividends and net realized capital gains, less expenses incurred in the production of investment income).

A deferred tax liability results from unrealized increases or decreases in fair value (appreciation) that are reported for financial statement purposes prior to recognition for tax purposes. Deferred taxes have been provided at 1.39%.

The Foundation’s federal excise tax expense activity is as follows (in thousands):

	2021	2020
Current federal excise tax	\$ 1,179	\$ 1,089
Deferred federal excise tax expense (benefit)	8,454	(831)
Total federal excise tax expense	<u>\$ 9,633</u>	<u>\$ 258</u>
Current federal excise tax payable	\$ (397)	\$ (79)
Deferred federal excise tax	<u><u>\$ 19,522</u></u>	<u><u>\$ 11,068</u></u>

Internal Revenue Code §4942 requires that the Foundation make qualifying charitable distributions equal to approximately 5% of the fair value of noncharitable assets reduced by acquisition indebtedness, if any, with respect to such assets. Such qualifying distributions must be made by the end of the succeeding taxable year in order to avoid the imposition of a 30% excise tax on any undistributed income. The Foundation is currently in compliance with these provisions and is not subject to this excise tax on undistributed income. The Foundation believes that it has appropriate support for the excise tax positions taken, and as such, does not have any uncertain tax positions that would result in a material impact on the Foundation’s financial position or statement of activities.

NOTE 7 – INTEREST IN CHARITABLE REMAINDER TRUST

The Foundation has recorded its beneficial interest in the Trust based on the estimated fair value of the Foundation’s percentage remainder interest held by the Trust, less the present value of the payments expected to be made to other life estates. The present valuation method for measuring the fair value of the contribution considers (a) the estimated return on the invested assets during the expected term of the Trust, (b) the contractual payment obligations under the Trust, (c) life expectancies of remaining life estate interests, and (d) an interest rate of 6.5%.

The Foundation receives distributions from the Trust applicable to its remainder interest in the income attributable to certain expired life estate interests in the Trust. One-half of these distributions are restricted in perpetuity, and the remaining funds are restricted until distributions are made. Upon expiration of all life estates, the Foundation will receive its percentage of the remainder interest in the assets of the Trust.

Approximately 77% of the assets of the Trust are 9,949,585 shares of ANAT common stock with a fair value of approximately \$1,879,880,000 at December 31, 2021.

The Foundation’s Board has approved an assignment of a portion of the assets (10%) of the Trust to MMRI. In connection with this assignment, this grant is considered conditional until such time as the Trust can legally be distributed.

NOTE 8 – GRANTS PAYABLE

At December 31, 2021, grants approved and committed for future payments are expected to be funded as follows (in thousands):

2022	\$	53,993
2023		37,901
2024		31,106
2025		28,355
2026		17,370
Thereafter		107,370
Total		276,095
Discount at rates ranging from 0.17% to 2.07%		(20,386)
Total grants payable	\$	255,709

Grants payable at December 31, 2021 include approximately \$229 million in amounts due to the University of Texas (payable over 16 years), Southern Methodist University (payable over 4 years), and Rice University (payable over 9 years).

NOTE 9 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted as follows (in thousands):

	2021	2020
Subject to the passage of time:		
Beneficial interest in charitable remainder trust	\$ 809,398	\$ 451,810
In perpetuity, not subject to appropriation or expenditure:		
Beneficial interest in charitable remainder trust	809,398	451,810
Investments	682,613	428,949
Total not subject to appropriation or expenditure	1,492,011	880,759
Total net assets with donor restrictions	\$ 2,301,409	\$ 1,332,569

The Board, following the provisions of the Foundation’s trust indenture and the Texas Trust Code, classifies net assets, revenue, gains, and losses based on the existence or absence of donor-imposed restrictions, as applicable. Accordingly, net assets of the Foundation and changes therein are classified and reported as such.

Net assets with donor restrictions subject to the passage of time consist of estimated future distributions from the Trust. Assets are released from restriction when time restrictions are met.

Net assets restricted in perpetuity consist primarily of a portion of the beneficial interest in the Trust, investments from the original donors to be maintained in perpetuity, invested distributions from the charitable remainder trust to be maintained in perpetuity, and paintings to be held in perpetuity. Pursuant to donor restrictions, 338,522 shares of ANAT common stock held by the Foundation with a fair value of \$63,926,000 at December 31, 2021 and \$32,539,000 at December 31, 2020 are included in amounts restricted in perpetuity. Changes in *net assets with donor restrictions* not subject to appropriation or expenditure include the permanently restricted portion of the unrealized gain or loss on the ANAT common stock.

NOTE 10 – RELATED PARTY TRANSACTIONS

Members of the Board benefit from a trust that has a majority ownership interest in the Moody National Bank of Galveston (the Bank). The Bank leases office space to the Foundation and provides the Foundation with general banking services, general bookkeeping services, and physical custody of records and marketable securities. Total payments to the Bank were approximately \$581,000 and \$576,000 during the years ended December 31, 2021 and 2020, respectively. The Bank also serves as trustee for the Trust.

Members of the Board are on the Board of Directors of ANAT. At December 31, 2021, the Foundation beneficially owned 22.76% of the ANAT common stock. In addition, the Bank, in its capacity as trustee or agent of various accounts, had the power to vote approximately 47.67% of ANAT’s common stock at December 31, 2021.

Members of the Board are controlling life members of MMRI. The Foundation contributed \$19.0 million during 2020 to MMRI. No contributions were made to MMRI in 2021. During 2018, the Foundation and MMRI entered into an agreement under which the Foundation will provide administrative support to MMRI. No amounts were paid to the Foundation under this agreement during 2021 or 2020.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 27, 2022, which is the date that the financial statements were available for issuance. As a result of this evaluation, no events other than those described in Note 4 related to the sale of ANAT, were identified that are required to be disclosed or would have a material impact on reported net assets or changes in net assets.

CREDITS

Design

Hahn Agency

Photography

Historic photographs provided by the Moody Family

Trustee and Staff photographs provided by the Moody Foundation

11	Manny Chan
14	Visiting Nurse Association of Texas
14	North Texas Food Bank
16	Causeway Galveston
16	Moody Scholars
18	St Philip's School and Community Center
18	Adjaye Associates
18	Jay Janner, MBR / Associated Press
26	Galveston I.S.D
29	Military Family Advisory Network
30	Visiting Nurse Association of Texas
33	El Buen Samaritano
34	Ector County ISD
39	Wheelchairs for Warriors
43	Rice University
46	Black Leaders Collective
51	Moody Scholars
54	Waterloo Greenway Conservancy

Inclusion in a grant-related photograph should not be interpreted in all cases as participation in the program supported by a Moody Foundation grant.

Information on Moody scholarships is available at moodyf.org.

Qualified nonprofit organizations based in Texas may apply for grants by submitting an inquiry form at moodyf.org. Inquiries are accepted throughout the year.



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